

Format for Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Jindal Steel & Power Limited								
Names of the Stock Exchanges where the shares of the Target Company are listed					The BSE Ltd. & The National Stock Exchange of India Ltd.								
Date of Reporting					April 14, 2016								
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked					Urmila Bhuwalka								
Details of the Release of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/un-dertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
Urmila Bhuwalka	2,960	0.00	2,960	0.00	Release	March 17, 2016	NA	NA	2,960	0.00	NA	00	0.00

Urmila Bhuwalka
 Signature
 (Urmila Bhuwalka)
 Place: Mumbai
 Date: April 14, 2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Details of Residual Promoters, their shareholding in the Target Company and their pledged shareholding as on the Reporting Date						
S. No.	Name of the Shareholder	Details of Shares Held		Encumbered shares		
		Number of Shares held	%age of paid up share capital	Number of Shares pledged	%age of pledged share	%age of paid up share capital
1	ABHYUDAY JINDAL	177600	0.02	0	0.00	0.00
2	ARTI JINDAL	115080	0.01	0	0.00	0.00
3	DEEPIKA JINDAL	1010100	0.11	0	0.00	0.00
4	NAVEEN JINDAL	7871596	0.86	0	0.00	0.00
5	NAVEEN JINDAL (HUF)	2248230	0.25	0	0.00	0.00
6	PARTH JINDAL	220620	0.02	0	0.00	0.00
7	PRITHVI RAJ JINDAL	285150	0.03	0	0.00	0.00
8	PRITHVI RAJ JINDAL (HUF)	1804230	0.20	0	0.00	0.00
9	R.K. JINDAL & SONS HUF	791370	0.09	0	0.00	0.00
10	S K JINDAL AND SONS HUF	1664610	0.18	0	0.00	0.00
11	SAJJAN JINDAL	381990	0.04	0	0.00	0.00
12	SANGITA JINDAL	375300	0.04	0	0.00	0.00
13	SAVITRI DEVI JINDAL	1116540	0.12	0	0.00	0.00
14	SEEMA JAJODIA	7200	0.00	0	0.00	0.00
15	SMINU JINDAL	64500	0.01	0	0.00	0.00
16	SUSHIL BHUWALKA	37488	0.00	0	0.00	0.00
17	TANVI JINDAL	96000	0.01	0	0.00	0.00
18	TARINI JINDAL	96000	0.01	0	0.00	0.00
19	TRIPTI JINDAL	97440	0.01	0	0.00	0.00
20	URVI JINDAL	92880	0.01	0	0.00	0.00
21	DANTA ENTERPRISES PRIVATE LIMITED	62238816	6.80	0	0.00	0.00
22	GAGAN INFRAENERGY LIMITED	49709952	5.43	20962102	42.17	2.29
23	GLEBE TRADING PRIVATE LIMITED	17694108	1.93	0	0.00	0.00
24	GOSWAMIS CREDITS & INVESTMENT LIMITED	1874400	0.20	0	0.00	0.00
25	JSL LIMITED	2607453	0.28	0	0.00	0.00
26	JSW HOLDINGS LIMITED	3685800	0.40	0	0.00	0.00
27	OPELINA FINANCE AND INVESTMENT LIMITED	89852393	9.82	0	0.00	0.00
28	OPJ TRADING PRIVATE LIMITED	187637898	20.51	187637898	100.00	20.51
29	SUN INVESTMENTS PVT LTD	16800	0.00	0	0.00	0.00
30	VIRTUOUS TRADECORP PRIVATE LIMITED	64395867	7.04	0	0.00	0.00
31	RATAN JINDAL	203070	0.02	0	0.00	0.00
32	SARIKA JHUNJHNUWALA	572400	0.06	0	0.00	0.00
33	BEAUFIELD HOLDINGS LIMITED	5991720	0.65	0	0.00	0.00
34	ESTRELA INVESTMENT COMPANY LIMITED	7176000	0.78	0	0.00	0.00
35	JSL OVERSEAS LIMITED	6529360	0.71	6529360	100.00	0.71
36	JARGO INVESTMENTS LIMITED	7430400	0.81	0	0.00	0.00
37	MENDEZA HOLDINGS LIMITED	7431060	0.81	0	0.00	0.00
38	NACHO INVESTMENTS LIMITED	7440000	0.81	0	0.00	0.00
39	PENTEL HOLDING LIMITED	3235496	0.35	0	0.00	0.00
40	SARMENTO HOLDINGS LIMITED	7156740	0.78	0	0.00	0.00
41	TEMPLAR INVESTMENTS LIMITED	7437840	0.81	0	0.00	0.00
42	VAVASA INVESTMENTS LIMITED	7404480	0.81	0	0.00	0.00
	TOTAL	566275977	61.89	215129360		23.51

Sign *Urmila Bhuwalka*
Name Urmila Bhuwalka

April 14, 2016


The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Phones: 022 - 2272 3121, 2037, 2041 Fax: 91-22-22721919 corp.relations@bseindia.com Security Code: 532286	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Phones: 022 - 2659 8237, 8238, 8347, 8348 Fax No: (022) 26598120 cmlist@nse.co.in Security Code: JINDALSTEL	The Company Secretary Jindal Steel & Power Limited Jindal Centre, 12, Bhikaji Cama Place, New Delhi – 110066
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Sub: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam

In terms of the provisions of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Urmila Bhuwalka, being member of Promoter Group of Jindal Steel & Power Limited [CIN: L27105HR1979PLC009913], hereby furnish details of Release of Pledge on shares of Jindal Steel & Power Limited held by me as per the prescribed format enclosed herewith.

Thanking You.
Yours Faithfully



Signature
Urmila Bhuwalka

Encl.: As mentioned above