

ISF LIMITED

REGD. OFFICE:

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST, MARCH 2016

S. No.	Particulars	(Standalone)				(Consolidated)			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2014 (Audited)	31.12.2014 (Reviewed)	31.03.2014 (Audited)	31.03.2014 (Audited)	31.03.2014 (Audited)
1.00	Income from operations	24.28	12.78	12.41	88.97	24.28	12.78	0.00	88.97
	a. Net Sales / Income from operations (Net of Excise Duty)	0.10	0.10	0.10	0.10	0.10	0.10	0.00	0.10
	b. Other Operating Income (Net)	24.38	12.78	12.41	88.97	24.38	12.78	0.00	88.97
2.00	Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a. Cost of Raw Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock - in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Change in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee benefits Expenses	5.12	3.53	4.80	17.16	6.71	4.20	0.00	19.92
	e. Depreciation & amortisation expense	0.09	0.79	0.70	2.46	0.09	0.79	0.00	2.46
	f. Power & Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	g. Foreign Currency exchange loss / (gain)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	h. Other Expenses	12.93	3.59	0.86	22.47	13.63	3.85	0.00	23.83
	Total Expenses (a to h)	18.14	8.01	6.36	42.09	20.43	8.84	0.00	46.21
3.00	Profit / (Loss) from Operations before Other Income, finance cost, & exceptional items (1) - (2)	6.24	4.77	6.05	36.22	3.95	3.94	0.00	32.10
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	6.33	5.56	6.75	38.68	4.04	4.73	0.00	34.56
4.00	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.00	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	6.24	4.77	6.05	36.22	3.95	3.94	0.00	32.10
6.00	Finance Cost	6.26	4.41	7.08	34.59	6.26	4.41	0.00	34.59
7.00	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	-0.02	0.36	-1.03	1.63	2.81	-0.47	0.00	-2.49
8.00	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.00	Profit / (Loss) from ordinary activities before tax (7) - (8)	-0.02	0.36	-1.03	1.63	2.81	-0.47	0.00	-2.49
10.00	Tax Expense	-1.00	0.30	-1.13	0.60	-1.10	0.30	0.00	0.60
	a. Current / Earlier Year Tax	-0.28	0.26	33.84	-0.04	32.41	0.26	0.00	32.41
	b. Deferred Tax (Liability) / Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. MAT Credit Entitlement	-1.28	0.56	32.71	0.56	-0.38	0.56	0.00	0.56
	Total (a to c)	1.26	-0.20	-33.74	1.07	-1.93	-1.03	0.00	-3.05
11.00	Net Profit / (Loss) from ordinary activities after Tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12.00	Extraordinary Items (net of tax expense)	1.26	-0.20	-33.74	1.07	-1.93	-1.03	0.00	-3.05
13.00	Net Profit / (Loss) for the period (11-12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14.00	Share of Profit of the Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15.00	(Add) / Less : Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16.00	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13-14+15)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	95000000	95000000	95000000	95000000	95000000	95000000	95000000	95000000
18.00	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	0.0013	-0.0002	-0.0355	0.0011	-0.0327	-0.0011	0.0000	-0.0327
	(a) Basic	-0.0013	-0.0002	-0.0355	0.0011	-0.0327	-0.0011	0.0000	-0.0327
19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	0.013	-0.002	-0.355	0.011	-0.327	-0.020	0.000	-0.327
	(a) Basic	0.013	-0.002	-0.355	0.011	-0.327	-0.020	0.000	-0.327
	(b) Diluted	0.013	-0.002	-0.355	0.011	-0.327	-0.020	0.000	-0.327

FOUSF LIMITED
 Shree
 Director/Audited Signatory

PART - II		(Standalone)				(Consolidated)			
PARTICULARS OF SHARE HOLDING		31.03.2015		31.03.2014		31.03.2015		31.03.2014	
A	Public Shareholding								
1.00	- Number of Shares (Face value of Re. 1/- each)	52795585	52795585	52795585	52795585	52795585	52795585	52795585	52795585
	- Percentage of Shareholding	55.57	55.57	55.57	55.57	55.57	55.57	55.57	55.57
2.00	Promoters and promoter group Shareholding								
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered								
	- Number of shares	42204415	42204415	42204415	42204415	42204415	42204415	42204415	42204415
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	44.43	44.43	44.43	44.43	44.43	44.43	44.43	44.43

Statement of Assets & Liabilities

Particulars	(Standalone)		(Consolidated)	
	Rs in Lacs	31.03.2015	Rs in Lacs	31.03.2014
Shareholders Funds				
a) Capital	950.00	950.00	950.00	950.00
b) Reserves & surplus	286.14	289.02	280.70	287.70
NON-CURRENT LIABILITIES	4.17	5.79	4.17	5.79
CURRENT LIABILITIES	324.44	359.67	324.99	359.67
Total	<u>1564.75</u>	<u>1604.49</u>	<u>1559.86</u>	<u>1603.16</u>
NON-CURRENT ASSETS	60.28	73.96	55.28	68.96
CURRENT ASSETS				
(a) Stock on hire	410.17	484.09	410.17	484.09
(b) Trade receivables	48.11	52.91	48.11	52.91
(c) Cash and cash equivalents	9.43	1.72	9.54	5.39
(d) Short-term loans and advances	1036.76	991.81	1036.76	991.81
Total	<u>1564.75</u>	<u>1604.49</u>	<u>1559.86</u>	<u>1603.16</u>

Notes:

Notes:

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 29-05-2015
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- There are no investor complaints lying un-resolved at the end of the quarter ended on 31-03-2015.

Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.

Place : New Delhi
Dated : May 29, 2015

FORSE Ltd.

Simbal Singh

Simbal Singh
Whole Time Director