



## McDOWELL HOLDINGS LIMITED

MHL/CS/SE/2015-16

21st March, 2016

**BSE Limited**

Phiroze Jeejebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

**Ref: Disclosure under Regulation 31 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011**

**Sub: Disclosure of invocation of pledge shares.**

Dear Sir,

In compliance to the provisions of Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011, we bring to your kind notice that 9,30,000 shares of United Breweries Limited held by the Company and pledged with ECL Finance Limited has been invoked by ECL Finance Limited on 17th March, 2016. Disclosures required under the above said regulation is enclosed herewith.

Request you to acknowledge receipt.

Yours Faithfully

**McDOWELL HOLDINGS LIMITED**

**MANOJ KUMAR**  
Company Secretary

**CC:**

United Breweries Limited  
UB Tower, Level- 4, UB City  
24 Vittal Mallya Road  
Bangalore-560001

Formate for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)	UNITED BREWERIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	21-03-2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	MCDOWELL HOLDINGS LIMITED
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others).	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]	
MCDOWELL HOLDINGS LIMITED	8722344	3.30	7981000	3.02	invocation	17-03-2016	pledge	Note 1	930000	0.352	CL Finance Ltd	7051000	2.67
DR. VIJAY MALLYA	10486666	3.97	10486666	3.97									
DR. VIJAY MALLYA & SIDHARTH MALLYA	10464288	3.96	10464288	3.96									
DR. VIJAY MALLYA & RITU MALLYA	253333	0.10	Nil	Nil									
DR. VIJAY MALLYA	149333	0.06	Nil	Nil									
MALLYA PVT. LTD	9786666	3.70	Nil	Nil									
THE GEM INVESTMENTS & TRADING CO. PVT. LTD.	4315132	1.63	Nil	Nil									
PHARMA TRADING COMPANY PVT. LTD.	1514366	0.57	620	0.00									
DEVI INVESTMENTS PVT. LTD.	1859300	0.70	Nil	Nil									
VITAL INVESTMENTS PVT. LTD.	375955	0.14	Nil	Nil									
UNITED BREWERIES (HOLDINGS) LTD.	28337911	10.72	8794000	3.33									
UB OVERSEAS LIMITED	427740	0.16	Nil	Nil									
KAMSCO INDUSTRIES PVT. LTD.	6228636	2.36	2279000	0.86									
HEINEKEN INTERNATIONAL B.V.	13150770	4.97	Nil	Nil									
HEINEKEN UK LTD.	8489270	3.21	Nil	Nil									
SCOTTISH AND NEWCASTLE INDIA LTD.	89594960	34.04	Nil	Nil									

For MCDOWELL HOLDINGS LTD.

  
**MANOJ KUMAR**  
 (Company Secretary)

Date: 21-03-2016  
 Place: Bangalore

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
 \*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note:  
 1. Reasons for encumbrance: To secure loans taken by the Company from ECL Finance Ltd. Further the Company have not received any intimation from ECL Finance Limited of invocation and transaction details.