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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patulos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

February 11, 2016

The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir,

In accordance with the requirements of the Listing Agreement, we are enclosing the press release issued by the company.

Kindly take the above on your records.

Thanking you,

Yours faithfully
For WHEELS INDIA LIMITED


S Srivathsan
CFO & Secretary

Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



Wheels India Q3 Net Profit up 5.65% at Rs. 5.98crores

Chennai 11 February 2016: Chennai based Wheels India Ltd has registered an increase of 5.65% in its Net Profit for Q3 ended 31st December 2015 at Rs. 5.98crores as compared to Rs. 5.66crores registered in the corresponding quarter of the previous year.

Revenues for Q3 ended 31st December 2015 stood at Rs. 470crores as compared to Rs. 477crores registered in Q3 ended 31st December 2014.

Nine Months Net Profit at Rs. 23.02crores

Wheels India's net profit for the nine months ended 31st December 2015 stood Rs.23.02crores as compared to Rs.22.98crores achieved in the corresponding nine month period last year. Revenues for nine months ended 31 December 2015 stood at Rs. 1480crores (Rs. 1480cr).

Exports contribute to over 20% of the revenues. The company will continue to leverage on its strong presence in select overseas markets and target to increase its contribution from exports. The company, which has a diversified customer base with over 30 customers globally, exports wheels for off-road construction equipments and agricultural applications to Japan, Korea, US, Brazil, Belgium, South Africa, China and Indonesia.

Over 50% of Wheels India's revenue comes from automotive wheels for trucks and cars with the balance coming from wheels for agricultural tractors and construction equipments, Air Suspension systems and Energy Equipments Parts.

Commenting on the performance, Srivats Ram, MD, Wheels India said, 'Our CV business has registered a decent growth based on the recovery in the M & HCV segment and we are hoping that this will continue into Q4 as well.'

Wheels India is a leading manufacturer of steel wheels for passenger cars, utility vehicles, trucks, buses, agricultural tractors and construction equipment. The company has manufacturing plants at Padi, Pune, Rampur, Bawal, Sriperambudur and Pantnagar with a combined overall annual capacity of 16 million wheels.

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