

Date: 10.06.2015

To,  
The general manager,  
**The Bombay Stock Exchange Ltd**  
P J Towers, Dalal Street  
Mumbai- 400001, India

**Sub: Submission of the updated Credit Rating for the FY 2015-16**

Dear Sir,

With reference to the above, we are herewith attaching the updated Credit Rating for the financial year 2015-16 as provided by CRISIL, our Credit Rating Agency.

This is for your reference and record.

Thanking You.  
For **Krypton Industries Limited**

*Arti Bothra*  
Arti Bothra  
Company Secretary

**CONFIDENTIAL**

KRYIL/124703/BLR/041501548  
 May 26, 2015

**Mr. Pannalal Bardia**  
 Chief Executive Officer  
**Krypton Industries Limited**  
 410, Vardan Market  
 25A, Camac Street  
 Kolkata - 700016  
 Tel:

Dear Mr. Pannalal Bardia,

**Re: Review of CRISIL Ratings on the bank facilities of Krypton Industries Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.201 Million</b>
<b>Long-Term Rating</b>	<b>CRISIL BB-/Stable (Reaffirmed)</b>
<b>Short-Term Rating</b>	<b>CRISIL A4+ (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to suspend, withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.


This letter will remain valid till March 31, 2016. After this date, please insist for a new rating letter (dated later than March 31, 2016). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

  
 Jaya Mirpuri  
 Associate Director - CRISIL Ratings

  
 Nivedita Shibu  
 Team Leader - CRISIL Ratings



*A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.*

**CRISIL Limited**

Corporate Identity Number: L67120MH1987PLC042363

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Million)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	2.5	CRISIL A4+
2	Bank Guarantee	The Federal Bank Limited	2.0	CRISIL A4+
3	Cash Credit	The Federal Bank Limited	23.0	CRISIL BB-/Stable
4	Cash Credit	Bank of Baroda	60.0	CRISIL BB-/Stable
5	Letter of Credit	Bank of Baroda	40.0	CRISIL A4+
6	Letter of Credit	The Federal Bank Limited	20.0	CRISIL A4+
7	Packing Credit	Bank of Baroda	40.0	CRISIL A4+
8	Term Loan	The Federal Bank Limited	13.5	CRISIL BB-/Stable
	<b>Total</b>		<b>201.0</b>	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

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