

**Avis Tie-Up Private Limited**

CIN: U52342WB1995PTC073869

"Ideal Plaza", 3rd Floor, Suite No N-315

11/1, Sarat Bose Road, Kolkata 700 020

Phone 2290 2100-07 Fax 22896067

Email mailbox@ssdsecurities.in

To,  
The Manager  
Dept of Corporate Services  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
Fax No. 022 2659 8237-38

**Date: 26/04/2016**

The Manager  
Dept of Corporate Services  
Bombay Stock Exchange Ltd.  
25, P.J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022 2272 3121

The Manager  
Dept of Corporate Services  
Metropolitan Stock Exchange of India Ltd.  
Suren Road, Andheri east  
Mumbai - 400093  
Fax No. 022 67269555

Dear Sir,

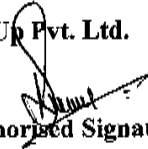
**Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers Regulations), 2011**

This is in reference to the above.

We are enclosing herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers Regulations), 2011 intended for the Target Company (**Srikalahasthi Pipes Ltd.**) for your reference and record.

Kindly acknowledge receipt.

For Avis Tie- Up Pvt. Ltd.

  
Director/ Authorized Signatory

C.C:  
To  
The Director  
Srikalahasthi Pipes Ltd.  
Rachagunneri Village,  
Srikalahasthi Mandal,  
Chittoor, Andhra Pradesh – 517641  
Tel No. 08578 – 286650-55  
Fax No. 08578 – 286657/77

**Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011**

Name of the Target Company	<b>Srikalahasthi Pipes Ltd.</b>		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	<b>M/s. Avis Tie- Up Pvt. Ltd. - Acquirer</b>		
Whether the acquirer belongs to Promoter/ Promoter Group	<b>No</b>		
Name (s) of the Stock exchange (s) where the shares of TC are listed	<b>1. National Stock Exchange of India Ltd. 2. Bombay Stock Exchange Ltd. 3. Metropolitan Stock Exchange of India Ltd.</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t total share / voting capital (where applicable (*))</b>	<b>% w.r.t. total diluted shares/ voting capital of the TC (**)</b>
<b>Before the acquisition under consideration , holding of acquirer along with PCAs of:</b>			
a. Shares carrying voting rights	<b>31,80,000</b>	<b>8.00%</b>	<b>NIL</b>
b. Shares in the nature of encumbrance (pledge . lien/ non disposal undertaking/ others)	<b>NIL</b>		
c. Voting rights (VR) otherwise than by shares	<b>NIL</b>		
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	<b>NIL</b>		
e. Total (a + b + c + d)	<b>31,80,000</b>	<b>8.00%</b>	<b>NIL</b>
<b>Details of acquisition/sale</b>			
a. Shares carrying voting rights acquired/ sold	<b>8,23,168</b>	<b>2.07%</b>	<b>NIL</b>
b. VRs acquired / sold otherwise than by shares	<b>NIL</b>		
c. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) acquired/ sold	<b>NIL</b>		
d. Shares encumbered/ invoked/ released by the acquirer )			
e. Total (a + b + c + d)	<b>8,23,168</b>	<b>2.07%</b>	<b>NIL</b>
<b>After the acquisition /sale holding of :</b>			
a. Shares carrying voting rights	<b>23,56,832</b>	<b>5.93%</b>	<b>NIL</b>
b. Shares encumbered with the acquirer	<b>NIL</b>		
c. VRs acquired otherwise than by shares	<b>NIL</b>		
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category ) after acquisition	<b>NIL</b>		
e. Total (a + b + c + d)	<b>23,56,832</b>	<b>5.93%</b>	<b>NIL</b>

For Avis Tie-Up Private Limited

Authorised Signatory

Mode of acquisition /sale (e.g. open market/ public issue / right issue/ preferential allotment/ inter se transfer/ encumbrance, etc.	Open market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.08.2015 23.11.2015 24.11.2015 26.11.2015 27.11.2015 28.12.2015 29.12.2015 30.12.2015 31.12.2015 01.01.2016 04.01.2016 05.01.2016 06.01.2016 08.01.2016 11.01.2016 20.04.2016 21.04.2016 22.04.2016 25.04.2016 26.04.2015
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Equity share capital - 39763595
Equity share capital / total voting capital of the TC after the said acquisition / sale	Equity share capital - 39763595
Total diluted share/ voting capital of the TC after the said acquisition	Equity share capital - 39763595

For Avis Tie-Up Private Limited

  
Authorized Signatory

Signature of the Acquirer/ Seller/ Authorised Signatory

Place: Kolkata  
Date: 26/04/2016