

**B. ARYA**

B-2, RIZVI PARK, 2<sup>ND</sup> FLOOR,  
ALTAMOUNT ROAD,  
MUMBAI – 400 026 [INDIA]

8<sup>th</sup> February, 2017

The Secretary  
Bombay Stock Exchange Limited  
Pheroz Jeejabhoy Towers,  
Dalal Street,  
Mumbai, Maharashtra 400 001.

Sir/Madam,

Please find enclosed herewith copy of the disclosure dated 8<sup>th</sup> February, 2017, in terms of 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



**Bhagirath C Arya**

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Names of the Target Company		JBF Industries Limited											
Name of the Stock Exchanges where the shares of the target Company are listed		BSE & NSE											
Date of Reporting		8th February, 2017											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Bhagirath C Arya											
Details of the creation of encumbrance:		Details of events pertaining to encumbrance (3)											
Name of the Promoter (s) or PACs with him	Promoter holding in the target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}									
Number	% of total share capital	Number	% of total share capital	Name of the entity in whose favour shares encumbered									
Bhagirath Arya	27751175	33.89	18877173	23.05	Creation	03.02.2017	Pledge	Collateral for loans taken by the Company	2218996	2.71	ECL Finance Limited	21096169	25.76
Chinar Arya Mittal	1800000	2.20	---	---	---	---	---	---	---	---	---	---	---
Vaidic Resources Private Limited	3906304	4.77	3650000	4.46	---	---	---	Collateral for loans taken by the Company	---	---	STCI Finance Limited	3650000	4.46
Cheerag Bhagirath Arya	1875060	2.29	---	---	---	---	---	---	---	---	---	---	---
Veena B Arya	14078	0.01	---	---	---	---	---	---	---	---	---	---	---
Signature of the Authorised Signatory		<p align="center">15-11</p>											
Place : Mumbai													
Date : 8th February, 2017													