



Date: 10th March, 2016

To,
The Manager Listing,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 023

To,
The Manager Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Press release - Hexaware Identified as a Leader in NelsonHall's NEAT Vendor Evaluation for Wealth & Asset Management BPS

Please find enclosed Press Release Regarding - Hexaware Identified as a Leader in NelsonHall's NEAT Vendor Evaluation for Wealth & Asset Management BPS.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,
For **Hexaware Technologies Limited**

Gunjan Methi
Company Secretary

Hexaware Identified as a Leader in NelsonHall's NEAT Vendor Evaluation for Wealth & Asset Management BPS

Mumbai – 10 March 2016: Hexaware Technologies Limited, a leading global provider of IT, Business Process and Consulting Services, announced that analyst firm NelsonHall has identified Hexaware as a Leader in their NEAT vendor evaluation for Wealth & Asset Management BPS (Overall market segment).

Hexaware is focused on the financial services Industry with 40% of revenues coming in that domain. The Company is taking advantage of this and building strong BPS capabilities penetrating to its existing clients. In addition, Hexaware is focused on building higher end BPS services that go beyond the normal processing work done by companies that service this space. The Company's offerings are more end to end and are also disruptive. A recognition by NelsonHall shows that Hexaware is on the right path in building out the right offerings and focusing on automation and shrink IT solutions.

"Hexaware has built a wealth and asset management BPS business by developing a staff with the domain experience and expertise to implement industry applications to reduce manual processing," said **Andy Efstathiou, Banking Research Director at NelsonHall**. "Hexaware delivers its post-trade and fund administration services for global custodians and wealth managers to help them adapt to changing market requirements."

"We have recently started building the BPS practice in this domain by leveraging on our domain strengths in IT services and consulting. NelsonHall's recognition is important for us and we will now look to embed cognitive automation into our solutions thus moving up from plain vanilla Robotic Process Automation," said **Chinmoy Banerjee, Global Head, Business Process Services, Hexaware Technologies**. He further added, "Hexaware is in the sweet spot of being 'just right', that is we understand the space but aren't saddled with the fear of cannibalization. We are using technology as a leveler and want to take the conversation away from how many FTEs to how much value we are able to bring in."

This assessment is a validation of the value Hexaware is able to deliver to its clients through Wealth and Asset Management BPS services including:

- Reduction in overall cost of operations by over 40%
- Improved data quality
- Improved regulatory compliance
- Optimized risk; focus on safeguarding of client IP and data
- Access to latest technologies, including leading COTS platforms across the front, middle and back office
- Transaction based pricing

This is possible by deploying emerging technologies like Robotic Process Automation through a Digital Managed Services engagement model that guarantees client benefits and minimizes execution risk for clients.

About NelsonHall

NelsonHall is the leading BPS and IT services research firm, with analysts in the U.S., U.K., and Continental Europe. The company takes a global approach to analysis of vendors and outsourcing markets and is widely respected for the quality and depth of its research. With

Press Release

its "Speed-to-Source" initiative, including NEAT vendor evaluations, NelsonHall helps buy-side organizations significantly reduce the time and cost associated with BPS and ITS sourcing projects.

About Hexaware Technologies

Hexaware is a leading global provider of IT, BPS and consulting services. The Company focuses on key domains such as Banking, Financial Services, Capital Markets, Healthcare, Insurance, Travel, Transportation, Logistics, Hospitality, Manufacturing and Consumer. Our business philosophy, "Your Success is Our Focus", is demonstrated through the success we ensure for our clients. Hexaware focuses on delivering business results and leveraging technology solutions by specializing in Application Transformation & Maintenance, Enterprise Solutions, Human Capital Management, Business Intelligence & Analytics, Digital Assurance, Infrastructure Management Services, Digital and Business Process Services. Founded in 1990, Hexaware has a well-established global delivery model armed with proven proprietary tools and methodologies, skilled human capital and SEI CMMI-Level 5 certification.

Safe Harbor Statement

Certain statements in this press release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

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