

NIRLON LIMITED

Western Express Highway,
Goregaon (E), Mumbai - 400 063.
T +91-22-4028 1919 / 2685 2256 - 59.
F +91-22-4028 1940.
www.nirlonltd.com, Email:info@nirlonltd.com
CIN:L17120 MH1958PLC 011045



January 29, 2016

**The Secretary,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai 400 001.**

meeting commenced. 3.40 P.m.
meeting closed at 5.10. P.m.

Dear Sir,

Security Code: 500307

Sub: Unaudited Financial Results for the quarter ended on December 31, 2015

Ref: Regulation 33 read with Regulation 47 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015

Further to our letter dated January 13, 2016, we hereby inform you that the Board of Directors of the Company at their meetings held on Friday, January 29, 2016 have considered and taken on record the Unaudited Financial Results for the quarter ended on December 31, 2015 along with the Limited Review Report.

We send herewith the Unaudited Financial Results (2 copies) in the prescribed format as required under Regulation 33 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 together with the Limited Review Report submitted by M/s. N. M. Rajji & Co., the Statutory Auditors of the Company.

The Unaudited Financial Results are also being published in the newspapers in compliance with Regulation 33 read with Regulation 47 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Nirlon Limited



**Jasmin K. Bhavsar
Company Secretary, V. P. (Legal) & Compliance Officer**

Encl: a/a

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015							
							(RS IN LACS)
SR NO	PARTICULARS	QUARTER ENDED ON			NINE MONTHS ENDED ON		YEAR ENDED
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) INCOME FROM OPERATIONS	6,758.67	6,703.65	5,279.84	19,113.56	15,779.87	20,965.41
	(b) OTHER OPERATING INCOME	901.38	800.31	631.03	2,427.01	2,123.42	2,932.23
	TOTAL INCOME FROM OPERATIONS	7,660.05	7,503.96	5,910.87	21,540.57	17,903.29	23,897.64
2	EXPENSES						
	(a) EMPLOYEE BENEFIT EXPENSE	172.27	159.09	153.41	585.71	465.47	632.66
	(b) LEGAL & PROFESSIONAL EXPENSES	93.92	112.46	63.20	345.77	243.22	448.75
	(c) RATES & TAXES	155.78	284.14	198.49	743.26	605.13	818.85
	(d) PROPERTY MANAGEMENT EXPENSES	781.25	672.51	576.55	2,185.93	1,925.26	2,667.83
	(e) DEPRECIATION AND AMORTISATION EXPENSE	1,980.50	1,961.88	1,636.36	6,014.21	4,923.75	6,865.11
	(f) OTHER EXPENSES	233.50	330.54	253.54	770.00	774.90	974.00
	TOTAL EXPENSES	3,417.22	3,520.62	2,881.55	10,644.88	8,937.73	12,407.20
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME & FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	4,242.83	3,983.34	3,029.32	10,895.69	8,965.56	11,490.44
4	OTHER INCOME	(21.67)	79.08	48.99	97.39	137.35	184.46
5	PROFIT/(LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3-4)	4,221.16	4,062.42	3,078.31	10,993.08	9,102.91	11,674.90
6	FINANCE COSTS	1,888.98	1,960.37	1,910.83	5,604.78	5,785.25	7,555.40
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITY AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2,332.18	2,102.05	1,167.48	5,388.30	3,317.66	4,119.50
8 (a)	EXCEPTIONAL ITEMS - REFER NOTE NO 2 (a)	107.98	-	-	107.98	229.05	237.73
8 (b)	EXCEPTIONAL ITEMS - REFER NOTE NO 2 (b)	-	-	428.79	-	428.79	428.79
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX(7+8)	2,440.16	2,102.05	1,596.27	5,496.28	3,975.50	4,786.02
10	TAX EXPENSE	-	-	4.75	-	5.62	1,528.42
11	NET PROFIT/(LOSS) ORDINARY ACTIVITIES AFTER TAX (9-10)	2,440.16	2,102.05	1,591.52	5,496.28	3,969.88	3,257.60
12	PAIDUP EQUITY SHARE CAPITAL (RS 10/- PER SHARE)	9,011.80	9,011.80	9,011.80	9,011.80	9,011.80	9,011.80
13	RESERVES EXCLUDING REVALUATION RESERVE				-	-	15,470.99
14	EARNINGS PER SHARE (OF Rs. 10/- each) (Not annualized)						
	(a) EARNINGS PER SHARE BASIC	2.71	2.33	1.77	6.10	4.44	3.64
	(b) EARNINGS PER SHARE DILUTED	2.71	2.33	1.77	6.10	4.41	3.64
15	SEE ACCOMPANYING NOTES TO THE FINANCIAL RESULTS						

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Limited Review Report


To,
The Board of Directors
Nirlon Limited
Pahadi Village,
Goregaon(East),
Mumbai – 400 063.

We have reviewed the accompanying statement of unaudited financial results of **Nirlon Limited**, for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No 108296W



CA. Y. N. Thakkar
Partner
Membership No. 33329

Place : Mumbai
Date : 29.01.2016