

**LIMITED REVIEW REPORT**

The Board of Directors

ADITYA BIRLA CHEMICALS (INDIA) LIMITED**Limited Review Report on the Unaudited Financial Results for the quarter ended September 30, 2015****1. Introduction**

We have reviewed the accompanying statement of unaudited financial results of **ADITYA BIRLA CHEMICALS (INDIA) LIMITED ("the Company")** for the quarter and half year ended September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us, which has been initialed by us for identification purposes. This statement of unaudited financial results is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Conclusion

Based on our Limited Review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with the stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khimji Kunverji & Co.

Chartered Accountants

Firm Registration No. 105146W

Hasmukh B Dedhia

Partner (F- 033494)

Place: Mumbai

Date: 28th Oct, 2015

ADITYA BIRLA



CHEMICALS

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

S.No.	Particulars	Three months ended on			Six months ended on		Year ended on
		September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Net Sales/Income from operations	29,712.66	28,191.55	27,445.00	57,904.21	54,785.32	107,467.62
2	Other Operating Income	950.43	790.82	1,778.37	1,741.25	3,031.43	5,242.69
3	TOTAL INCOME(1+2)	30,663.09	28,982.37	29,223.37	59,645.46	57,816.75	112,710.31
4	Expenditure						
a)	Changes in inventories of Finished goods, Work in progress and stock in trade	(16.75)	(179.39)	267.55	(196.14)	143.07	(80.57)
b)	Consumption of Raw Materials	14,140.02	13,465.18	15,112.61	27,605.20	29,369.38	58,507.15
c)	Purchase of stock in trade	703.04	404.66	1,221.30	1,107.70	2,243.87	3,649.55
d)	Employees benefits expenses	2,043.78	1,859.10	1,827.45	3,902.88	3,517.96	7,134.96
e)	Depreciation and amortization	1,645.90	1,613.14	1,700.12	3,259.04	3,164.43	6,331.13
f)	Other Expenses						
i)	Power & Fuel	2,833.10	2,764.44	1,095.23	5,597.54	2,250.38	4,585.80
ii)	Other Expenditure	3,341.66	2,892.46	3,054.77	6,234.12	6,235.62	13,888.83
	Total Expenditure	24,690.75	22,819.59	24,279.03	47,510.34	46,924.71	94,016.85
5	Profit from operations before Other Income , Finance Cost & Exceptional items (3-4)	5,972.34	6,162.78	4,944.34	12,135.12	10,892.04	18,693.46
6	Other Income	56.83	71.00	41.59	127.83	102.53	342.24
7	Profit before Finance Cost and Exceptional Items (5+6)	6,029.17	6,233.78	4,985.93	12,262.95	10,994.57	19,035.70
8	Finance Cost	2,633.63	2,722.01	2,698.18	5,355.66	5,527.71	10,885.17
9	Profit(+)/Loss(-) before exceptional items(7-8)	3,395.54	3,511.77	2,287.75	6,907.29	5,466.86	8,150.53
10	Exceptional items	0.00	0.00	0.00	0.00	0.00	(1,133.89)
11	Profit/(Loss) from Ordinary Activities before tax (9-10)	3,395.54	3,511.77	2,287.75	6,907.29	5,466.86	9,284.42
12	Tax Expenses	1,402.12	1,475.30	1,211.55	2,877.43	2,934.78	5,555.19
13	Net Profit/(Loss) for the period (11-12)	1,993.42	2,036.47	1,076.20	4,029.86	2,532.08	3,729.23
14	Paid up Equity Share Capital	2,338.65	2,338.65	2,338.65	2,338.65	2,338.65	2,338.65
15	Reserves (Excluding Revaluation Reserve)	0.00	0.00	0.00	0.00	0.00	43,669.10
16	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised)	8.52	8.71	4.60	17.23	10.83	15.95
17	Aggregate of Public Shareholding						
-	Number of Shares	10,216,513	10,216,513	10,216,513	10,216,513	10,216,513	10,216,513
-	Percentage of Shareholding	44%	44%	44%	44%	44%	44%
18	Promoters and Promoter group Shareholding						
a)	Pledged/Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of Shareholding (as a % of the total share capital of the Co.)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
-	Number of Shares	13169987	13169987	13169987	13169987	13169987	13169987
-	Percentage of Shares(as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shareholding (as a % o the total share capital of the Company)	56%	56%	56%	56%	56%	56%
19	Investors' Complaints						
a)	Pending at the beginning of the quarter	Nil					
b)	Received during the quarter	Nil					
c)	disposed of during the quarter	Nil					
d)	Remaining unresolved at the end of the quarter	Nil					

- Note:**
- The above unaudited results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 28, 2015.
 - Provision for current tax under section 115JB of Income Tax Act and Deferred tax as required by Accounting Standard - 22 "Accounting for Taxes on Income" has been made.
 - The unaudited financial results have been prepared on the basis of same accounting policies which were followed in preparation of financial results for the year ended March 31, 2015.



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Aditya Birla Chemicals (India) Limited

Garhwa Road, Rehla 822 124
Dist. Palamau
Jharkhand, INDIA

Telephone +91-6584-262211/221/488
Fax +91-6584-262205

Website www.adityabirlachemicalsindia.com
Email abcil@adityabirla.com
CIN L24100JH1976PLC001255

Regd Office : Garhwa Road, Rehla : 822 124, Dist. Palamau (Jharkhand)



- 4) Segment Reporting : The company is primarily engaged in the business of Chlor Alkali Chemicals. Since the inherent nature of these activities is governed by the same act of risks and returns, there is no reportable segment.
- 5) Statement of Assets and Liabilities as at September 30, 2015

Particulars	(Rs in lacs)	
	September 30, 2015	March 31, 2015
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2,338.65	2,338.65
Reserves and surplus	46,373.74	42,261.71
Sub-total - Shareholders' funds	48,712.39	44,600.36
Non-current liabilities		
Long-term borrowings	60,469.23	67,031.24
Deferred tax liabilities (net)	14,506.26	13,102.96
Other long-term liabilities	25.81	18.74
Long-term provisions	1,102.56	1,691.57
Sub-total - Non-current liabilities	76,103.86	81,844.50
Current liabilities		
Short-term borrowings	34,248.14	25,893.02
Trade payables	8,268.06	8,876.21
Other current liabilities	43,132.71	19,819.66
Short-term provisions	1,861.01	2,418.86
Sub-total - Current liabilities	87,509.92	57,007.75
TOTAL - EQUITY AND LIABILITIES	212,326.17	183,452.62
ASSETS		
Non-current assets		
Fixed assets		
Tangible Assets	141,420.37	141,897.06
Intangible Assets	1,336.43	1,454.03
Capital Work-in-Progress	1,886.25	2,611.56
Non-current investments	504.84	504.84
Long-term loans and advances	5,005.45	4,353.52
Other non-current assets	174.29	215.27
Sub-total - Non-current assets	150,327.63	151,036.27
Current assets		
Current investments	500.00	-
Inventories	14,951.20	15,405.66
Trade receivables	14,316.56	11,704.12
Cash and cash equivalents	1,735.15	328.05
Short-term loans and advances	30,149.41	4,647.47
Other current assets	346.21	331.06
Sub-total - Current assets	61,998.54	32,416.35
Total - Assets	212,326.17	183,452.62

- 6) During the quarter ended March 31, 2015, to consolidate the Aditya Birla Group's Chemical business in Grasim Industries Limited, the Board of Directors has approved a Scheme of Amalgamation ('the Scheme') to merge the Company with Grasim Industries Limited in terms of the provisions of sections 391 to 394 of the Companies Act, 1956 read with other applicable provisions of the Companies Act, 1956 and the Companies Act, 2013 (the 'Act'). The Scheme has received the approval of shareholders and creditors of respective Companies. The scheme has also received the approval of the competition Commission of India and Hon'ble High Court of Madhya Pradesh. The approval of the Scheme by the Hon'ble High Court of Jharkhand is under process.
- On merger of the Company with the Grasim Industries Limited, the shareholders of the Company will receive 1 (one) equity shares of Grasim Industries Limited of face value Rs.10 each fully paid-up for every 16 (sixteen) equity shares of the Company of face value Rs.10 each fully paid-up.
- 7) The Company has acquired, vide Business Transfer Agreement dated September 8, 2014, the Chloro-Chemical Unit of Jaysree Chemicals Ltd. situated at Ganjam, Orissa on slump sale basis for which necessary formalities are under process.
- 8) In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a limited review of the financial results of the quarter ended September 30, 2015.
- 9) Previous period's figures have been regrouped wherever necessary to conform to current period's classification.

for Aditya Birla Chemicals (India) Limited

K. C. Jhanwar
(K. C. Jhanwar)
Managing Director

Place : Mumbai
Date : October 28, 2015.



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