

June 13, 2015

To
Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P J Towers,
Dalal Street, Mumbai - 400 051

Sub: Outcome of Board Meeting

The Board of Directors of the M/s. APL Apollo Tubes Limited in their Meeting held today, i.e., June 13th, 2015, inter alia, considered and approved the following :-

1. The Scheme of Amalgamation of a subsidiary company viz. M/s. Lloyd Line Pipes Limited (Transferor Company) with M/s. APL Apollo Tubes Limited (Transferee Company) along with the relevant documents including fairness opinion.

The proposed amalgamation will be undertaken through a court approved Scheme of Amalgamation under the provisions of Sections 391 to 394 and other applicable provisions of the Companies Act, 1956 (applicable as on date) or any corresponding provisions of the Companies Act, 2013. The amalgamation shall strengthen the operations of the Company, and bring synergy in the operations since both the Companies operate in the same segment.

The Scheme is subject to the approval of Shareholders and Creditors of the Companies, if applicable, and also subject to the sanction of Hon'ble High Court of Delhi.


2. "APL APOLLO EMPLOYEE STOCK OPTION PLAN- 2015" and the Notice of Postal Ballot to be sent to Shareholders for their approval in this regard.
3. Issue of rated, listed, secured, redeemable, non-cumulative, taxable, non-convertible debentures upto Rs. 200 crores.

This is for your information and records.

Thanking you and assuring you our best attention always.

Yours truly,

For **APL APOLLO TUBES LIMITED**


Adhish Swaroop
Company Secretary

