



**Reliance Infrastructure Limited**

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February 16, 2017

The Manager  
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Dear Sirs,

**Sub: Reliance Infrastructure Limited (RInfra) promoted Reliance Aerostructure Limited's Joint Venture (JV) with Dassault Aviation 'DASSAULT RELIANCE AEROSPACE LIMITED (DRAL)' has been incorporated**

We enclose herewith a copy of Media Release being issued by our wholly owned subsidiary Reliance Defence Limited on the subject matter.

Kindly bring the above to the notice of the members.

Yours faithfully  
For Reliance Infrastructure Limited

Ramesh Shenoy  
Company Secretary

Encl : 2 pages



## Reliance Defence Limited

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## MEDIA RELEASE

### **DASSAULT RELIANCE AEROSPACE LIMITED (DRAL) INCORPORATED**

### **ERIC TRAPPIER TO BE CHAIRMAN AND ANIL AMBANI CO-CHAIRMAN OF DRAL, REFLECTING A STRONG COMMITMENT TO MAKE IN INDIA**

### **DRAL TO ADDRESS FUTURE REQUIREMENTS OF INDIAN ARMED FORCES**

### **JOINT VENTURE COMPANY TO BE HELD 51% BY RELIANCE AND 49% BY DASSAULT AVIATION**

### **LARGEST FOREIGN DIRECT INVESTMENT IN INDIAN DEFENCE SECTOR**

### **DRAL TO LEAD EXECUTION OF Rs 30,000 CRORE OFFSETS FOR 36 AIRCRAFT PROGRAM**

**Bengaluru, February 16, 2017:** Reliance Infrastructure Limited (RInfra) promoted Reliance Aerostructure Limited's Joint Venture (JV) with Dassault Aviation **DASSAULT RELIANCE AEROSPACE LIMITED (DRAL)** has been incorporated.

Eric Trappier, Chairman of Dassault Aviation France, will be the Chairman, and Anil D Ambani, Chairman of Reliance Group, will be the Co-Chairman of DRAL.

Reliance Aerostructure Limited (RAL) will have 51% shareholding in the JV, while Dassault Aviation (DA) will hold 49%.

On 23 September 2016, India and France signed a purchase agreement for supply of 36 Rafale fighter jets at a value of €7.87 billion, or about Rs.60,000 crore. The contract includes a 50% offset obligation to the tune of approximately Rs. 30,000 crore, which is the largest ever offset contract in the history of India. DRAL will be a key player in the execution of offset obligations.

DRAL has finalized the Infrastructure requirements at Dhirubhai Aerospace Park at Mihan, Nagpur and the construction work for the greenfield facility will start in May 2017, and production by end-2017.

DRAL will execute the programs in phases, with Phase I resulting in the generation of more than 700 highly-skilled direct jobs and 2,800 indirect jobs.

DRAL will support Government of India's "Make in India" and "Skill India" policies and develop major Indian programs with high levels of technology transfer to benefit the entire aerospace sector.



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The proposed strategic partnership between Dassault and Reliance will also focus on promoting Research and Development projects under the IDDM program (Indigenously Designed, Developed and Manufactured).

### About Dassault Aviation:

With more than 8,000 military and civil aircraft delivered to more than 90 countries over the past 60 years, and having logged nearly 28 million flight hours to date, Dassault Aviation can offer recognized know-how and experience in the design, development, sale and support of all types of aircraft, from the Rafale fighter to the Falcon range of high-end business jets, as well as military unmanned air systems. In 2015, Dassault Aviation reported revenues of €4.20 billion. The company has almost 12,000 employees. In 2016, Dassault Aviation celebrated the first centennial of its history, which started in 1916 with Marcel Dassault and the Éclair propeller.

### Reliance Defence Ltd :

<http://www.rinfra.com/defence.html>

Reliance Defence Limited is a wholly owned subsidiary of Reliance Infrastructure Limited (an Infrastructure arm of the Reliance Group). The Company has industrial licenses for the full spectrum of military platforms and is the fastest emerging private sector enterprise in the development, manufacture and supply of Defence aerospace, land and naval platforms and equipment.

### Reliance Infrastructure Limited :

Reliance Infrastructure Limited (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure and Defence sectors.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading. RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis and eleven road projects with total length of about 1,000 kms on build, operate and transfer (BOT) basis.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects. The Company has recently entered into the defence sector. The Maharashtra Government has allotted land at MIHAN near Nagpur for development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP).

RInfra's associate Reliance Defence and Engineering Limited, has India's largest dry dock facility to build warships and other naval vessels.

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