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कार्पोरेट कार्यालय / CORPORATE OFFICE  
निवेशक सेवा कक्ष Investor Services Cell  
द्वितीय तल, 'सी' विंग 2<sup>nd</sup> Floor, 'C' Wing  
254-260 अव्वै शण्मुगम सालै, Avvai Shanmugam Salai  
रायपेट्टा Royapettah  
चेन्नै Chennai 600 014

Ref : ISC / 100 / 2015-16

May 14, 2015

**The Manager**  
**B S E Limited**  
Phiroze Jeejibhai Towers  
Dalal Street  
**MUMBAI 400 001.**

Dear Sir,

**Sub : Compliance with Listing Agreement**  
**- NSE Symbol : INDIANB - BSE Scrip Code : 532814**

We refer to our earlier letter ISC / 93 / 2015-6 dated May 4, 2015 furnishing the Audited Financial Results of the Bank for the quarter / year ended March 31, 2015 and Statement of Assets and Liabilities as on March 31, 2015. As there is a typographical error under the head 'Advances as on 31.03.2015' in the Statement of Assets and Liabilities, we are sending corrected Statement of Assets and Liabilities as on March 31, 2015.

Further, in compliance to Clause 41 of the Listing Agreement, we also send herewith copy of the Press Release released by the Bank on the financial results.

We request you to take on record the same.

Yours faithfully,

  
**A. Ganesh Rathnam**  
**COMPANY SECRETARY**

Encl: a.a.

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lakhs)

	As on 31.03.2015 (Audited)	As on 31.03.2014 (Audited)
<b>LIABILITIES</b>		
Capital	48029.17	46484.85
Reserves and Surplus	1435296.45	1340618.96
Deposits	16922527.17	16227481.93
Borrowings	264609.34	496387.20
Other Liabilities & Provisions	613135.18	621697.15
<b>TOTAL</b>	<b>19283597.31</b>	<b>18732670.09</b>
<b>ASSETS</b>		
Cash & Balances with R B I	830106.99	775768.02
Balances with Banks and Money at Call and Short Notice	478010.36	273285.94
Investments	4589860.88	4691041.64
Advances	12586354.58	12220898.58
Fixed Assets	296872.85	293218.20
Other Assets	502391.65	478457.71
<b>TOTAL</b>	<b>19283597.31</b>	<b>18732670.09</b>

  
**MAHESH KUMAR JAIN**  
EXECUTIVE DIRECTOR

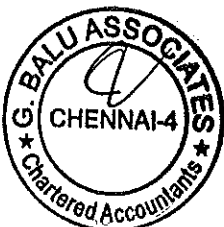
  
**B RAJ KUMAR**  
EXECUTIVE DIRECTOR

  
**T M BHASIN**  
MANAGING DIRECTOR & CEO

Place: Chennai  
Date: . 14.05.2015



*Issued in lieu of authenticated statement of even date, after correcting the typographical error in the figure of advances as on 31.3.2015*





**PRESS RELEASE**

**INDIAN BANK NPAs DOWN  
PROVISION COVERAGE RATIO UP**

- \* Indian Bank has announced the Financial Results for FY 2014-15. Shri T. M. Bhasin, Managing Director & Chief Executive Officer informed the press that the Bank was able to bring down Gross NPA to 4.40 % from 4.52 % in the previous quarter and Net NPAs were down to 2.50% from 2.74% in the previous quarter. NPA recovery was robust at ₹ 848.08 crore (35% up) as against ₹ 627 crore in FY 2013-14. Shri Bhasin said that the provision coverage ratio has improved to 60.08% from 57 % in December 2014.
- \* Operating Profit of the Bank recorded a Q-o-Q growth of 16.2 % to ₹ 817.24 crore in Q4 of FY 2014-15 (₹ 703 crore in Q4 of FY 2013-14). The Bank has made provisions of ₹ 611 crore during Q4 as compared to ₹ 517 crore in Q3. Resultantly, the Net Profit of the Bank for Q4 stood at ₹ 206.17 crore as against ₹ 271 crore in Q3 of 2014-15. Moreover, last year there was an IT refund of ₹ 110 crore, which has come down to ₹ 40 crore in FY 2014-15.
- \* During Financial Year 2014-15, Capital Adequacy Ratio as per Basel III improved to 12.86% out of which, CET I capital stands at 10.61% providing adequate headroom to raise capital to support business growth momentum. The headroom available for raising funds under Tier II is around ₹ 9800 crore.
- \* With regard to Key Ratios, Shri Bhasin informed that Return on Average Assets (RoA) stood at 0.54 % and Net Interest Margin (NIM) was at 2.50 % in FY 2014-15.
- \* The Bank's Core Deposits (excluding high cost deposits) registered a growth of 11.06 % and the CASA Deposits grew by 10.16 %. Shri Bhasin said that CASA deposits have gone up to 29.68 % from 28.34 % in FY 2013-14. During the year, the Bank has shed high cost deposits to the tune of ₹ 8820 crore.
- \* Indian Bank has added 159 branches and 221 ATMs taking the total distribution network to 2409 branches, 2344 ATMs and 5 digital branches for the convenience of its customers. The Bank has overseas presence in Singapore, Colombo and Jaffna.

**PERFORMANCE UNDER PRADHAN MANTRI JEEVAN JYOTI BIMA YOJANA AND PRADHAN MANTRI SURAKSHA BIMA YOJANA:**

- \* On the day of inauguration i.e. 9<sup>th</sup> May 2015, Indian Bank has enrolled 13.43 lakh applications under Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).

**PERFORMANCE UNDER PRADHAN MANTRI JAN-DHAN YOJANA (PMJDY):**

- \* As on 31.03.2015, the Bank has opened 25.87 lakh Basic Savings Bank Deposit Accounts (BSBD) under the Pradhan Mantri Jan-Dhan Yojana (PMJDY) launched by Hon'ble Prime Minister on 28.08.2014 in New Delhi for ensuring access to financial services and timely & adequate credit to the excluded sections.
- \* RuPay Cards have been issued to 25.21 lakh BSBD Account holders (as on 31.03.2015).

**AWARDS AND ACCOLADES IN THE RECENT PAST ...**

- \* Indian Bank's Information Security processes have been certified with ISO 27001:2013 security standard certification making it one among the very few Banks who are certified worldwide.
- \* Indian Bank has bagged 2nd prize from "Outlook Money Awards" for Best Educational loan Provider for the year 2014. The Bank has been awarded for the past four years for remarkable performance under Educational Loan.
- \* Government of Tamil Nadu has awarded the Best Bank Award (1st rank) to our Bank for extending maximum credit to SHGs consecutively for the last 5 years.

**LAUNCH OF NEW PRODUCTS/SERVICES:**

- ❖ Indian Bank has launched 3 new tech-products today for the convenience of its customers namely:
  - ❖ **E-purse Debit Cards** - Easy way for your budgeting.
  - ❖ **Net Banking, The Green Way** - Instant Activation, Green PIN - Instant online creation of login PIN. Completely secure and net banking facility can be availed immediately after opening an account.
  - ❖ **IB Smart Remote**- Experience the power of securing your Debit Card through your Smartphone.

❖ **IB D<sub>elite</sub> - Elite Lounge for HNIs:**

- » Shri. T M Bhasin inaugurated the Bank's first High Network Individuals (HNI) lounge which is state of – the – art 'Elite lounge' at Corporate Office attached to Royapettah Branch.
- » In its serene comfort, Multipurpose kiosk for accepting cheques, printing passbook and statements, a Cash recycler serving the dual purpose of accepting as well as dispensing cash, internet connectivity to browse as well as access account online and not to forget, a television hooked to the latest events, worldwide is provided.

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Chennai,

May 14, 2015

INDIAN BANK MARCH 2015