

March 30, 2015

Mr. Avinash Kharkar

Asst. Vice President, Listing & Compliance

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex

Bandra (East), Mumbai 400 051

Mr. Abhijit Pai

Asst. General Manager, Listing & Compliance

BSE Ltd.

1st Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code – OFSS**Scrip Code – 532466****Sub: Grant of options under OFSS Stock Option Plan 2014**

Dear Sir,

We have to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company has on March 30, 2015 approved the grant of Stock Options and Restricted Stock Units (RSU) under OFSS Stock Option Plan 2014 as per the details given below:

1. 58,370 Stock Options have been granted to employees at an exercise price of Rs. 3,241.25 per Option (being the closing price on the National Stock Exchange of India Limited on March 27, 2015 where the trading volume of the equity shares of the Company was highest) subject to such approvals, if and to the extent required, on the following terms and conditions:
 - a. Date of Grant: March 30, 2015;
 - b. Vesting period: over 4 years from the date of grant in the ratio of 25% per year;
 - c. The said options carry the right to apply for equivalent number of equity shares of the Company of face value of Rs. 5/- each;
 - d. The said options shall be exercisable within a period of 10 years from the Date of Grant;
 - e. The grant shall be governed by the terms and conditions of OFSS Stock Option Plan 2014; and
 - f. Employees to bear and pay all the applicable taxes, such as perquisite tax, at the time of vesting / exercise.

2. 147,889 Restricted Stock Units (RSUs) have been granted to employees at an exercise price of Rs. 5/- per RSU subject to such approvals, if and to the extent required, on the following terms and conditions:
 - a. Date of Grant: March 30, 2015;
 - b. Vesting period: Over 4 years from the date of grant in the ratio of 25% per year;
 - c. The said RSUs carry the right to apply for equivalent number of equity shares of the Company of face value of Rs. 5/- each;
 - d. The said RSUs shall be exercisable within a period of 10 years from the date of grant;
 - e. The grant shall be governed by the terms and conditions of the OFSS Stock Option Plan 2014; and
 - f. Employees to bear and pay all the applicable taxes, such as perquisite tax, at the time of vesting / exercise.

Necessary disclosures as required by the SEBI Guidelines including grant of options to Directors & Key Managerial Personnel shall be made by the Directors in their annual report.

Kindly take these details on your record.

Thanking you.

Yours sincerely,
For Oracle Financial Services Software Limited



Jayant Joshi
Company Secretary and
Compliance Officer