

VL/DS/SE/2015-2016/030

July 24, 2015

To,

Department of Corporate Relationship Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Dear Sir,

Sub: Resignation of Mr. Santosh Dash as CEO, re-designation of Mr. Dinesh Nandwana as Managing Director & CEO and appointment of CEOs for VAKRANGEE's various Business verticals

Ref.: Script Code 511431/ VAKRANGEE

It is hereby informed that the Board of Directors of the company has today i.e. on July 24, 2015 considered and noted the resignation of Mr. Santosh Dash from the post of CEO – Retail & BFSI (Global) and approved re-designation of Mr. Dinesh Nandwana as Managing Director & CEO w.e.f. July 27, 2015, on the recommendation of Nomination & Remuneration & Compensation Committee. Further, the said committee has, on July 24, 2015, appointed four personnel of the company to be designated as Chief Executive Officers for different business verticals of the company, viz. eGovernance, eCommerce, Banking and ATM. Brief Profiles of the personnel are given below for your reference:

1. Mr. Sumit Jain – CEO – eCommerce

Mr. Sumit Jain joined Vakrangee as Sr. Vice President and is heading the eCommerce vertical. Mr. Jain joined Vakrangee Limited from Barclays, where he worked in equity research division of the investment bank and covered Indian and Indonesian banking sectors. Prior to Barclays, he



worked with Credit Suisse and Intel Corporation in USA for over a span of 6 years. Mr. Jain received an MBA from Stern School of Business at New York University. He also holds a B. Tech degree in Computer Science from Indian institute of Technology (IIT) Bombay.

2. Mr. Rajiv Ranjan – CEO – eGovernance

Mr. Rajiv Ranjan joined Vakrangee as Sr. Vice President and Head – eGovernance. Mr. Ranjan is a Post-graduate and former Tata group senior executive, having vast experience with excellent record of delivering simultaneous National level, large scale and mission-critical projects, on time and within budget. Former Chief Executive Officer, with Vakrangee e-Solutions INC. at Manila, Philippines, he has led 8500 strong team of professionals and technical resources to deliver world-class and high-quality Land Registration project for Government of Philippines.

He has demonstrated superlative IT service delivery for most acclaimed projects for Government of India in Population Census management, PDS management, MCA 21, IGNOU management, Electoral management systems, Artisans Computerization.

3. Mr. Rahul Dev Pal – CEO – Banking Business

Mr. Rahul Dev Pal an economics graduate has a rich experience of almost 26 years in the field of sales and marketing. Starting his career with HCL he went on to work with companies like Xerox, Pertech Computers , BPL and Godrej. His last assignment in Godrej was as a National Head. He has, from the very beginning of his career, has dealt with different Government departments and has done a lot of work in the BFSI segment. He has an in-depth knowledge of the banking segment and has been working in this segment at Vakrangee in the capacity of Senior Vice President.

4. Mr. Nitin Sharma – CEO – ATM Business

Qualified Executive MBA from IIM Kolkata and Masters in Operations, IR and Social Work from Premier Institute, Udaipur, Mr. Nitin Sharma is a competent professional with over 17 years of cross-cultural experience in Operations, Implementation, Retail and Project Management.





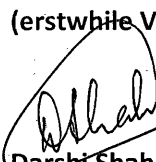
Mr. Sharma joined Vakrangee as Vice President and is handling ATM business vertical. Former to this, during the period 2009-12, he worked as a Chief Operational Officer

with Vakrangee's Foreign Subsidiary Vakrangee e-Solutions INC., Manila, Philippines. Prior to Vakrangee, he worked with Next Retail India Ltd (Videocon group) as Head - HR – Operations.

Please take note of the same in your record and acknowledge the receipt of the same.

Thanking you,

For Vakrangee Limited
(erstwhile Vakrangee Softwares Limited)


Darshi Shah
Company Secretary
(Mem. No. : A30508)

