

**INDIA MAX INVESTMENT FUND LTD**  
365, Royal Road, Rose Hill, Mauritius  
Tel.: +230 454 2110 Fax: +230 454 9671

---

Date: 19.05.2016

The Manager,  
Listing Department  
Bombay Stock Exchange  
Dalal Street  
Mumbai

Dear Sir,

This is with regards to disclosures regarding SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for decrease in India Max Investment Fund's shareholding of MT EDUCARE LIMITED due to SALE. The same has been faxed to you on the 19 May 2016. Please find the attached:-

- a) Annexure B Regulation 29(2)
- b) FORM C 13 (3)(6)



Authorized Signatory

Murtuza Tambawala

**Annexure-B****Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MT EDUCARE LIMITED		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	India Max Investment Fund Limited		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE / BSE		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	13,47,753.00	3.384%	3.384%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	13,47,753.00	3.384%	3.384%
<b>Details of sale</b>			
a) Shares carrying voting rights acquired/sold	18,68,53.00	0.4692%	0.4692%
b) VRs acquired/sold otherwise than by equity shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer	18,68,53.00	0.4692%	0.4692%
e) Total (a+b+c+/-d)			

<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	11,60,900.00	2.91531%	2.91531%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	11,60,900.00	2.91531%	2.91531%
e) Total (a+b+c+d)			
Mode of sale	OPEN MARKET		
Date of sale of shares	18/05/2016		
Equity share capital / total voting capital of the TC before the said sale	398,207,840.00 shares		
Equity share capital/ total voting capital of the TC after the said sale	398,207,840.00 shares		
Total diluted share/voting capital of the TC after the said sale	398,207,840.00 shares		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the seller / Authorised Signatory

Place: Singapore

Date: 19/05/2016