



**AISHWARYA
TECHNOLOGIES
AND TELECOM LIMITED**
(FORMERLY KNOWN AS AISHWARYA TELECOM LIMITED)
CIN : L72200TG1995PLC020569



Registered Office :
1-3-1026 & 1027, Kawadiguda,
Behind Hotel Marriott Courtyard,
Hyderabad - 500 080, Telangana, INDIA.
Tel : +91-40-2753 1324 to 26
Fax : +91-40-2753 5423
E-mail : sales@aishwaryatechtele.com
website : www.aishwaryatechtele.com

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Date: 14.12.2017

Sub: Outcome of Board meeting held on 14.12.2017
Ref: Scrip Code 532975

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Aishwarya Technologies and Telecom Limited held on Thursday, 14.12.2017 at 3.30 p.m. at the registered office of the company at 1-3-1026 & 1027, Singadikunta, Kawadiguda, Hyderabad-500080, Telangana, the following were considered and approved:

1. Un-Audited financial results for the quarter ended 30.09.2017(attached)
2. Limited Review Report for the quarter ended 30.09.2017(attached)

The meeting concluded at 5.00 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Aishwarya Technologies and Telecom Limited




G. Rama Manohar Reddy
Managing Director
DIN: 00135900

Encl: as above



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AISHWARYA TECHNOLOGIES AND TELECOM LIMITED 1-3-1026 & 1027, SINODAIKUNTA, KAWADIGUDA, HYDERABAD-500 080							
Statement of Un-Audited Results for the Quarter ended 30.09.2017							
S.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2017 Un-Audited	30.06.2017 Un-Audited	30.09.2016 Un-Audited	30.09.2017 Un-Audited	30.09.2016 Un-Audited	31.03.2017 Audited
I.	Revenue from Operations	420.47	1,009.37	1,631.80	1,429.84	2,719.20	5,704.26
II.	Other Income	0.09	16.33	3.18	16.42	11.92	26.89
III.	Total income (I+II)	420.56	1,025.70	1,634.98	1,446.26	2,731.12	5,731.15
IV.	Expenses						
	(a) Cost of Materials consumed	-	67.26	(55.74)	67.26	56.73	125.93
	(b) Purchase of stock-in-trade	420.53	684.42	1,241.84	1,104.95	2,024.78	4,260.09
	(c) Changes in inventories of finished goods, work-in-progress and	(250.55)	83.21	(0.41)	(167.34)	(8.24)	(181.77)
	(d) Employee benefits expense	67.53	63.19	59.34	130.72	116.39	258.32
	(e) Finance Cost	28.70	27.07	42.81	55.77	86.10	157.14
	(f) Depreciation and amortisation expense	23.25	25.08	26.34	48.33	52.23	106.13
	(h) Other expenses	65.00	105.57	189.28	170.57	429.44	1,001.11
	Total Expenses	354.46	1,055.80	1,503.46	1,410.26	2,757.43	5,726.95
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	66.10	(30.10)	131.52	36.00	(26.31)	4.20
VI.	Exceptional Items	-	(2.54)		(2.54)	-	(1.00)
VII.	Profit / (Loss) from before tax (V-VI)	66.10	(27.56)	131.52	38.54	(26.31)	5.20
VIII.	Tax expense						
	Current Tax	13.43	3.87	15.99	17.30	15.99	5.74
	Deferred Tax	12.58	2.75	39.03	15.33	26.29	46.16
IX.	Net Profit / (Loss) after Tax (VII-VIII)	40.09	(34.18)	76.50	5.91	(68.59)	(46.70)
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	(0.77)	(0.77)	(0.77)	(1.54)	(1.54)	-
	Remeasurement of Defined Benefit Plans	(1.11)	(1.11)	(1.11)	(2.22)	(2.22)	
	Incometax on OCI	0.34	0.34	0.34	0.68	0.68	
XI.	Total Comprehensive Income	39.32	(34.95)	75.73	4.37	(70.13)	(46.70)
XII.	Paid-up equity share capital (Face Value of Rs. 5/- per share)	1,078.20	1,078.20	1,078.20	1,078.20	1,078.20	1,078.20
XIII.	Earnings Per Equity Share of face value of Rs.5/- each						
	a) Basic & Diluted (In Rs.)	0.18	(0.16)	0.35	0.02	(0.33)	(0.22)

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

Date: 14.12.2017
Place: Hyderabad

G. RAMA MANOHAR REDDY
MANAGING DIRECTOR
DIN: 00135900

NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.12.2017
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standardlone Financial results for the corresponding quarter ended September 30, 2016 have been stated in terms of SEBI Circular dated July, 05, 2016.
- Reconciliation of results between previously reported (referred to as "Previous GAAP") and Ind-AS for the corresponding quarter and Half Year ended September 30, 2016 is as under;**

Particulars	Quarter ended 30th Sep, 2016	Half Year 30th Sep, 2016
Net Profit/(Loss) after Tax under Indian GAAP	30.18	(110.59)
Recording of Sales reversal	(5.32)	(2.04)
Provision for doubtful debts (ECL)	86.07	85.12
Deferred tax credit/expenses on Ind AS adjustments	(20.37)	(16.83)
Deferred tax on Indexation benefit on Land	-	2.83
Dividend income from Chit fund	2.20	5.45
Finance cost on Chit liability	(17.03)	(34.08)
Net Profit for the period as per Ind-AS	75.73	(70.14)
Add: Other Comprehensive Income	0.77	(1.54)
Total Comprehensive Income for the Period as per Ind-AS	76.50	(68.60)

- The results are also available on the website of the Company www.aishwaryatechtele.com.
- The company has one subsidiary M/s. Bhashawanth Power Projects Private Limited during the quarter there was no operations in the subsidiary. Segment wise reporting is not applicable to the company.

Place: Hyderabad
Date : 14.12.2017

For AISHWARYA TECHNOLOGIES AND TELECOM LIMITED

G. RAMA MANOHAR REDDY
MANAGING DIRECTOR
DIN: 00135900



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AISHWARYA TECHNOLOGIES AND TELECOM LIMITED		
1-3-1026 & 1027, SINGADIKUNTA, KAWADIGUDA, HYDERABAD		
Statement of Assets & Liabilities as at 30/09/2017		
	In Rupees	
Particulars	As at Sept' 30, 2017	As at Mar' 31, 2017
EQUITY AND LIABILITIES	Un-Audited	Audited
Shareholders' Funds		
Share Capital	10,78,19,710	10,78,19,710
Reserves and Surplus	22,99,07,768	23,18,55,145
	33,77,27,478	33,96,74,855
Non - current liabilities		
Long - term borrowings	5,81,057	13,22,533
Deferred tax liabilities (Net)	-	11,70,216
Long term provisions	10,27,132	9,95,948
	16,08,189	34,88,697
Current liabilities		
Short - term borrowings	6,88,65,167	5,95,02,020
Trade Payables	5,47,75,059	5,24,47,286
Other Current Liabilities	4,77,92,592	4,56,56,939
Short - term provisions	43,64,354	26,84,736
	17,57,97,172	16,02,90,981
Total	51,51,32,839	50,34,54,533
ASSETS		
Non-current assets		
a) Tangible Assets	4,39,22,923	4,38,05,080
b) Intangible Assets	1,23,070	1,23,234
	4,40,45,993	4,39,28,314
Deferred tax assets (Net)	22,72,420	-
Non-current investments	15,00,000	15,00,000
	37,72,420	15,00,000
Current assets		
Inventories	13,16,78,514	11,35,33,441
Trade receivables	23,94,33,497	24,16,32,176
Cash and cash equivalents	2,62,48,357	3,91,49,707
Other current assets	6,99,54,058	6,37,10,895
	46,73,14,426	45,80,26,219
Total	51,51,32,839	50,34,54,533

For Aishwarya Technologies and Telecom Limited

Date:14-12-2017
Place: Hyderabad


G. Rama Manohar Reddy
Managing Director



Limited review report on the unaudited quarterly results for the quarter ended 30.09.2017

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **AISHWARYA TECHNOLOGIES AND TELECOM LIMITED** for the quarter ended 30.09.2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the three months period ended September, 2017.

Place : Hyderabad
Date : 14.12.2017

for **CSV & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh.
(CA.VENKATESH G.)
PARTNER

Membership No.239608

