

NEOGEM [I] LTD.

Always Innovative



G-32, Gem & Jewellery Complex III, SEEPZ,
Andheri (E), Mumbai - 400 096 -INDIA
Tel: (91-22) 3088 2640 / 2641 Fax: (91-22) 2829 1123
Cin No-L36911MH1991PLC063357E-mail:
mail@neogemindia.com
Web: www.neogemindia.com

Date: 14th February, 2017
Ref: Stock Exchange 2016-17/41

To,
The Deputy Manager
Corporate Relations Department,
The BSE Limited
P.J.Tower, Fort,
Mumbai - 400001

Fax No: 2272 2061/41/39/37

Dear Sir/Madam,

Sub: Outcome of the convened Board Meeting
Ref No: - Company Code: 526195

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we have to inform you that the 5th meeting for the Financial Year 2016-2017 of the Board of Directors of our Company was held today; i.e. Tuesday, 14th February, 2017 as scheduled at 3.00 p.m. and concluded at 6.30 p.m at the Registered office of the Company at G-32, Gems and Jewellery, Complex III, 2nd Floor, Seepz, Andheri (E), Mumbai-400096 wherein the Board inter alia transacted the following business:

1. Considered and approved the Un-audited Financial Results of the Company for the third quarter ended December 31, 2016 as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and taken on record the Limited Review Report for the third quarter ended December 31, 2016.

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,
For Neogem India Limited


Gaurav Doshi
Chairman & Managing Director
DIN: 00166703
Address: G-16, Malabar Apartment,
Nepeansea Road, Mumbai- 400036



Place: Mumbai

NEOGEM [I] LTD.

Always Innovative



G-32, Gem & Jewellery Complex III, SEEPZ,
Andheri (E), Mumbai - 400 096 -INDIA
Tel: (91-22) 3088 2640 / 2641 Fax: (91-22) 2829 1123
Cin No-L36911MH1991PLC063357E-mail:
mail@neogemindia.com
Web: www.neogemindia.com

Date: 14th February, 2017
Ref: Stock Exchange 2016-17 /40

To,
The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref.: Company Code: 526195

Sub: Submission of Un-audited Financial Results along with the Limited Review Report for the third quarter ended December 31, 2016 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby enclose the un-audited Financial Results of the Company along with the Limited Review Report for the third quarter ended December 31, 2016.

Please take the same on your record.

Thanking you,

Yours faithfully,
For Neogem India Limited


Gaurav Doshi
Chairman & Managing Director
DIN: 00166703

Address: G-16, Malabar Apartment,
Nepeansea Road, Mumbai- 400036



Encl: As above



NEOGEM INDIA LIMITED

G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016

PART I

(Rs. In Lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016 Unaudited	30/09/2016 Unaudited	31/12/2015 Unaudited	31/12/2016 Unaudited	31/12/2015 Unaudited	31/03/2016 Audited
1	Income From Operations						
	a) Net Sales/Income from Operations	413.82	595.52	521.46	1,251.70	1,329.51	2,347.38
	b) Other Operating Income	(11.60)	(0.22)	9.24	(11.67)	46.28	50.74
	Total income from operations (net)	402.22	595.30	530.70	1,240.02	1,375.79	2,398.12
2	Expenses						
	a) Cost of Materials consumed	269.20	469.87	271.79	934.63	856.28	2,005.47
	b) Purchase of stock-in-trade	4.54	-	30.53	25.63	129.37	133.40
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	29.99	20.41	84.65	(0.32)	(10.30)	9.55
	d) Employees benefits expense	18.67	18.63	23.07	53.14	58.28	95.32
	e) Depreciation and amortisation expense	1.94	1.89	1.96	5.82	5.87	7.89
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	51.73	71.10	108.67	166.72	251.09	500.90
	Total expenses	376.08	581.90	520.66	1,185.63	1,290.58	2,752.54
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	26.15	13.39	10.03	54.40	85.22	(354.42)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	26.15	13.39	10.03	54.40	85.22	(354.42)
6	Finance Costs	1.86	1.46	16.88	4.34	112.79	132.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	24.29	11.93	(26.85)	50.06	(27.57)	(486.60)
8	Exceptional Items	-	-	-	-	-	0.03
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	24.29	11.93	(26.85)	50.06	(27.57)	(486.63)
10	Tax Expenses	(1.30)	(7.96)	0.00	(9.26)	(0.03)	1.86
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	22.99	3.97	(26.85)	40.80	(27.60)	(484.77)
12	Extraordinary Items (Net of Tax expense Rs. _____ Lakhs)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 + 12)	22.99	3.97	(26.85)	40.80	(27.60)	(484.77)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest & Share of Profit/(Loss) of associates (+13+14+15) *	22.99	3.97	(26.85)	40.80	(27.60)	(484.77)
17	Paid-up Equity Share Capital (Face value of Rs.10/- each)	817.20	817.20	817.20	817.20	817.20	817.20
18	Reserves excluding revaluation reserves (as per Balance Sheet) of previous accounting year	-	-	-	-	-	154.87
19 (i)	Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.28	0.05	(0.33)	0.50	(0.34)	(5.93)
	(b) Diluted	0.28	0.05	(0.32)	0.50	(0.33)	(5.93)
19 (ii)	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.28	0.05	(0.33)	0.50	(0.34)	(5.93)
	(b) Diluted	0.28	0.05	(0.32)	0.50	(0.33)	(5.93)

NOTES :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017.
- Since the company is dealing in only one type of product, no separate disclosure under AS-17 'Segment Reporting' is provided.
- Figures of the corresponding previous quarter & year have been rearranged/ regrouped wherever necessary.
- There were no investors' complaints pending at the beginning and the end of the quarter. No complaint was received during the quarter.
- Other operating income includes loss incurred due to foreign exchange fluctuation.

DATE :- 14th February, 2017
PLACE :- Mumbai

For NEOGEM INDIA LIMITED

Gaurav Doshi (DIN-00166703)
Chairman & Managing Director



**NEOGEM INDIA LIMITED**

G/32, GEMS & JEWELLERY COMPLEX III, SEEPZ (SEZ), ANDHERI (E), MUMBAI - 400 096.
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016
ANNEXURE-I

Sr. No.	Particulars	(Rs. In Lacs, except per share data)		
		3 Months Ended On 31/12/2016 Unaudited	9 Months Ended On 31/12/2016 Unaudited	Corresponding 3 Months Ended On 31/12/2015 Unaudited
1	Total Income From Operations (Net)			
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	402.22	1,240.02	530.70
3	Net Profit / (Loss) for the period before Tax (After Exceptional and/or Extraordinary items#)	22.99	40.80	(26.85)
4	Net Profit / (Loss) for the period after Tax (After Exceptional and/or Extraordinary items#)	22.99	40.80	(26.85)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	22.99	40.80	(26.85)
6	Equity Share Capital	22.99	40.80	(26.85)
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	817.20	817.20	817.20
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
	(a) Basic			
	(b) Diluted	0.28	0.50	(0.33)
		0.28	0.50	(0.32)

NOTES :-

- The above is an Extract of the detailed format of Quarterly Financial Results for Nine Months Ended 31st December 2016 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly And Nine Months Ended Financial Results are available on the websites of the Stock Exchange(s) and the Company's Website www.neogemindia.com.
- The impact on net profit/loss total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of footnote.
- # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules/As Rules, whichever is applicable.

DATE :- 14th February, 2017
PLACE :- Mumbai

For NEOGEM INDIA LIMITED

Ganraj Doshi (DIN-00166703)
Chairman & Managing Director





Ashok Bairagra & Associates

Chartered Accountants

Ashok Bairagra, B.Com., L.L.B., F.C.A. • Cell : 93222 79327 Ashish V. Jalan, B.Com., F.C.A. • Cell : 98214 67450

Manish S. Bardia B.Com, A.C.A. • Cell : 99671 25862

404 SHUBHAM CENTRE - 2, B-WING, 4TH FLOOR, CARDINAL GRACIOUS ROAD, ANDHERI (E), MUMBAI - 400 099.

TEL.: +91 22 2825 9939 / 2825 9940 • FAX : 2825 9942 • E-mail : ashokbairagra@gmail.com

Annexure V

Limited Review Report for Companies

Review Report to Directors/Members

We have reviewed the accompanying statement of unaudited financial results of M/S. NEOGEM INDIA LIMITED for the period ended 31st December 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHOK BAIRAGRA & ASSOCIATES

Chartered Accountants

Firm Reg. No. 118677W

Partner

Ashish Jalan

M.No.125707



Place: Mumbai

Date: 14th February 2017