

13<sup>th</sup> May, 2016

To  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> May 2016.**


Further to our letter, the Board of Directors of the company at its meeting held on 13<sup>th</sup> May 2016, inter alia, have approved the following:

1. The Un-audited Financial Results of the company for the Quarter ended 31st March, 2016 and the same is enclosed for your records.
2. Limited Review Report for the quarter ended 31<sup>st</sup> March, 2016 is also enclosed herewith for your records.

Kindly take the above on your record.

Thanking you,

Yours faithfully,  
For Rajeswari Infrastructure Limited

  
G. Ramamurthy  
Managing Director.  
(DIN: 00060323)





# Rajeswari Infrastructure Limited

RAJESWARI INFRASTRUCTURE LIMITED  
(A CONSTRUCTION AND INFRASTRUCTURE COMPANY)  
(CIN: L72300TN1993PLC024868)

Regd Office : No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.  
Tel.044-24345326, email : rajeswariltd@gmail.com, web site: www.rflindia.org  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.03.2016  
Annexure I to Clause 41

(Rs. In Lakhs)

| Particulars   | Quarter ended |            |            | Year ended |            |
|---|---------------|------------|------------|------------|------------|
|   | 31/03/2016    | 31/12/2015 | 31/03/2015 | 31/03/2016 | 31/03/2015 |
|   | Unaudited     | Unaudited  | Unaudited  | Unaudited  | Audited    |
| 1. Net Sales/Income from Operations   | 15.62         | 41.54      | (3.41)     | 151.46     | 409.31     |
| 2. Other Income   | 0.58          | 7.98       | 33.00      | 8.97       | 49.15      |
| 3. Total Income (1+2)   | 16.20         | 49.52      | 29.59      | 160.43     | 458.46     |
| 4. Expenditure  |               |            |            |            |            |
| a. Increase/decrease in stock in trade and work in progress   | -             | -          | (35.68)    | -          | (52.94)    |
| b. Consumption of raw materials   | 12.46         | 12.10      | 68.26      | 83.15      | 321.84     |
| c. Purchase of traded goods   | -             | -          | -          | -          | -          |
| d. Employees cost   | 16.44         | 19.27      | 30.32      | 71.87      | 105.67     |
| e. Depreciation   | 8.64          | 17.46      | 58.63      | 70.55      | 109.89     |
| f. Other expenditure  | 0.31          | 16.62      | (50.34)    | 54.95      | 110.09     |
| g. Total  | 37.86         | 65.45      | 71.19      | 280.53     | 594.55     |
| (Any item exceeding 10% of the total expenditure to be shown separately)  |               |            |            |            |            |
| 5. Interest   | 3.89          | 6.83       | (50.61)    | 15.05      | 15.03      |
| 6. Exceptional items  | -             | -          | -          | -          | -          |
| 7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)   | (25.55)       | (22.76)    | 9.01       | (135.15)   | (151.12)   |
| 8. Tax expense  | (0.00)        |            | 15.34      | 1.30       | 15.34      |
| 9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)  | (25.54)       | (22.76)    | (6.33)     | (136.44)   | (166.45)   |
| 10. Extraordinary Items   |               |            |            |            |            |
| Loss of assets due to floods  | (11.41)       | 462.92     | -          | 451.51     | -          |
| 11. Net Profit(+)/ Loss(-) for the period   | (14.13)       | (485.68)   | (6.33)     | (587.95)   | (166.45)   |
| 12. Paid-up equity share capital (Equity Shares of Rs. 10 each)   | 553.09        | 553.09     | 553.09     | 553.09     | 553.09     |
| 13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  | (78.81)       | (78.81)    | 87.64      | (78.81)    | 87.64      |
| 14. Earnings Per Share (EPS)  |               |            |            |            |            |
| a) Basic EPS and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.26)        | (8.78)     | (0.11)     | (10.63)    | (3.01)     |
| b) Basic EPS and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | (0.26)        | (8.78)     | (0.11)     | (10.63)    | (3.01)     |
| 15. Public shareholding   |               |            |            |            |            |
| - Number of shares  | 2666386.00    | 2666386.00 | 2666386.00 | 2666386.00 | 2666386.00 |
| - Percentage of shareholding  | 48.21%        | 48.21%     | 48.21%     | 48.21%     | 48.21%     |
| 16. Promoters and Promoters group shareholding  |               |            |            |            |            |
| a) Pledged / Encumbered   |               |            |            |            |            |
| - Number of shares  | NIL           | NIL        | NIL        | NIL        | NIL        |
| - Percentage of shares (as a % of the total shareholding of promoter & promoter group)  | NIL           | NIL        | NIL        | NIL        | NIL        |
| - Percentage of shares (as a % of the total share capital of the company)   | NIL           | NIL        | NIL        | NIL        | NIL        |
| b) Non - encumbered   |               |            |            |            |            |
| - Number of shares  | 2864514.00    | 2864514.00 | 2864514.00 | 2864514.00 | 2864514.00 |
| - Percentage of shares (as a % of the total shareholding of promoter & promoter group)  | 100.00%       | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
| - Percentage of shares (as a % of the total share capital of the company)   | 51.79%        | 51.79%     | 51.79%     | 51.79%     | 51.79%     |

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e-mail : rilindia@yahoo.com/rajeswariltd@gmail.com

web site : www.rflindia.org

CIN No. L 72300TN1993 PLC 024868







# Rajeswari

Infrastructure Limited

RAJESWARI INFRASTRUCTURE LIMITED

Registered Office: No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.

## Standalone Statement of Assets and Liabilities

(Rs. In lakhs)

| Particulars   | As at 31/03/2016<br>(UNAUDITED) | As at 31/03/2015<br>(AUDITED) |
|---|---------------------------------|-------------------------------|
| <b>A EQUITY AND LIABILITIES</b>                     |                                 |                               |
| <b>1 Shareholders' funds</b>                        |                                 |                               |
| (a) Share capital                                   | 553.09                          | 553.09                        |
| (b) Reserves and surplus                            | (666.77)                        | (78.81)                       |
| (c) Money received against share warrants           | -                               | -                             |
| <b>Sub-total - Shareholders' funds</b>              | <b>(113.68)</b>                 | <b>474.28</b>                 |
| <b>2. Share application money pending allotment</b> | -                               | -                             |
| <b>3. Minority interest *</b>                       | -                               | -                             |
| <b>4. Non-current liabilities</b>                   |                                 |                               |
| (a) Long-term borrowings                            | 989.76                          | 1,058.98                      |
| (b) Deferred tax liabilities (net)                  | -                               | -                             |
| (c) Other long-term liabilities                     | -                               | -                             |
| (d) Long-term provisions                            | -                               | -                             |
| <b>Sub-total - Non-current liabilities</b>          | <b>989.76</b>                   | <b>1,058.98</b>               |
| <b>5. Current liabilities</b>                       |                                 |                               |
| (a) Short-term borrowings                           | 258.58                          | 301.14                        |
| (b) Trade payables                                  | 328.75                          | 258.70                        |
| (c) Other current liabilities                       | 704.86                          | 659.52                        |
| (d) Short-term provisions                           | 91.19                           | 86.95                         |
| <b>Sub-total - Current liabilities</b>              | <b>1,383.39</b>                 | <b>1,306.31</b>               |
| <b>TOTAL - EQUITY AND LIABILITIES</b>               | <b>2,259.47</b>                 | <b>2,839.57</b>               |
| <b>B ASSETS</b>                                     |                                 |                               |
| <b>1. Non-current assets</b>                        |                                 |                               |
| (a) Fixed assets                                    | 689.18                          | 1,201.88                      |
| (b) Goodwill on consolidation *                     | -                               | -                             |
| (c) Non-current investments                         | 1.06                            | 1.06                          |
| (d) Deferred tax assets (net)                       | 25.06                           | 26.35                         |
| (e) Long-term loans and advances                    | 9.27                            | -                             |
| (f) Other non-current assets                        | -                               | -                             |
| <b>Sub-total - Non-current assets</b>               | <b>724.56</b>                   | <b>1,229.29</b>               |
| <b>2 Current assets</b>                             |                                 |                               |
| (a) Current investments                             | -                               | -                             |
| (b) Inventories                                     | 1,144.72                        | 1,144.72                      |
| (c) Trade receivables                               | 5.76                            | 6.95                          |
| (d) Cash and cash equivalents                       | 15.19                           | 42.50                         |
| (e) Short-term loans and advances                   | 350.12                          | 403.19                        |
| (f) Other current assets                            | 19.13                           | 12.92                         |
| <b>Sub-total - Current assets</b>                   | <b>1,534.91</b>                 | <b>1,610.28</b>               |
| <b>Total -Assets</b>                                | <b>2,259.47</b>                 | <b>2,839.57</b>               |

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CIN No. L 72300TN1993 PLC 024868



| Particulars  | Quarter ended   |                |                 | Year ended      |                 |
|--|-----------------|----------------|-----------------|-----------------|-----------------|
|  | 31/03/2016      | 31/12/2015     | 31/03/2015      | 31/03/2016      | 31/03/2015      |
|  | Unaudited       | Unaudited      | Unaudited       | Unaudited       | Audited         |
| <b>1. Segment Revenue</b>  |                 |                |                 |                 |                 |
| (a) House Construction   | -               | -              | 1.40            | -               | 262.46          |
| (b) Service Apartments   | 7.97            | 28.46          | 16.49           | 90.37           | 134.29          |
| (c) Offset Printing  | 7.66            | 13.08          | 15.93           | 61.10           | 49.79           |
| (d) Unallocable  | 0.58            | 7.98           | (4.22)          | 8.97            | 11.93           |
| <b>Total</b>   | <b>16.20</b>    | <b>49.52</b>   | <b>29.60</b>    | <b>160.43</b>   | <b>458.46</b>   |
| <b>Less: Inter Segment Revenue</b>                                       | <b>-</b>        | <b>-</b>       | <b>-</b>        | <b>-</b>        | <b>-</b>        |
| <b>Net sales/Income From Operations</b>                                  | <b>16.20</b>    | <b>49.52</b>   | <b>29.60</b>    | <b>160.43</b>   | <b>458.46</b>   |
| <b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest)</b> |                 |                |                 |                 |                 |
| (a) House Construction   | (7.37)          | (6.06)         | 3.69            | (43.37)         | 27.02           |
| (b) Service Apartments   | 3.84            | 34.33          | (52.89)         | 62.42           | 55.71           |
| (c) Offset Printing  | 0.54            | (17.27)        | (45.63)         | (21.83)         | (41.12)         |
| (d) Unallocable  | (2.63)          | 4.68           | (14.93)         | (4.76)          | (10.08)         |
| <b>Total</b>   | <b>(5.63)</b>   | <b>15.68</b>   | <b>(109.76)</b> | <b>(7.55)</b>   | <b>31.53</b>    |
| <b>Less: i) Interest**</b>   | <b>3.89</b>     | <b>6.83</b>    | <b>(50.61)</b>  | <b>15.05</b>    | <b>15.03</b>    |
| <b>ii) Other Un-allocable Expenditure net off Un-allocable income</b>    | <b>16.02</b>    | <b>31.60</b>   | <b>(68.16)</b>  | <b>112.55</b>   | <b>167.62</b>   |
| <b>Total Profit Before Tax</b>   | <b>(25.54)</b>  | <b>(22.75)</b> | <b>9.01</b>     | <b>(135.15)</b> | <b>(151.12)</b> |
| <b>3. Capital Employed (Segment assets – Segment Liabilities)</b>        |                 |                |                 |                 |                 |
| (a) House Construction   | (492.38)        | (99.26)        | (10.94)         | (65.78)         | (10.94)         |
| (b) Service Apartments   | 491.36          | 501.28         | 511.49          | 491.36          | 511.49          |
| (c) Offset Printing  | (222.52)        | (211.64)       | 248.03          | (222.52)        | 248.03          |
| (d) Unallocable  | 109.87          | (289.91)       | (274.30)        | (316.74)        | (274.30)        |
| <b>Total</b>   | <b>(113.68)</b> | <b>(99.53)</b> | <b>474.28</b>   | <b>(113.68)</b> | <b>474.28</b>   |

**Notes :**

- The above results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at their meeting held on 13.05.2016.
- Status of investors complaints :
  - Pending at the beginning of quarter i.e. 01.01.2016 NIL
  - Received during the quarter NIL
  - Disposed of during the quarter NIL
  - Pending as on 31.03.2016 NIL
- Rajeswari Infrastructure Limited has three business segments - (1) construction and infrastructure (2) Printing and graphics division (3) Service Apartments, segment revenue results and capital employed figures include the respective amounts identifiable to each of the segments.
- Figures have been regrouped wherever considered necessary.
- There has been severe loss of assets due to the floods at Chennai. Assets worth Rs. 4.5 crores have been written off. There remains a dispute between the financiers and the insurer with regard to settlement of the insurance claim. Appropriate adjustment entries will be passed on settlement of the dispute.

Place : Chennai  
 Date : 13.05.2016

By Order of the Board  
 For RAJESWARI INFRASTRUCTURE LIMITED

Sd/-

G. RAMAMURTHY  
 Managing Director  
 DIN: 00060323



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N.SANKARAN & CO.  
CHARTERED ACCOUNTANTS

1-A, Raja Annamalai Building,  
2<sup>nd</sup> Floor, 19, Marshalls Road,  
Chennai – 600 008  
Tel : 28554090 / 42148283  
Fax : 044-28554190  
Email: [sunsekar@vsnl.net](mailto:sunsekar@vsnl.net)

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Rajeswari Infrastructure Limited for the period ended 31<sup>st</sup> March, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 13<sup>th</sup> May, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter:** There has been severe loss of asset due to the floods in December at Chennai. The value of assets written off stands at Rs. 4,51,51,110.00/- There remains a dispute between the financiers and the insurer with regard to settlement of the insurance claim. Implications and adjustments of financial nature shall be given effect to on settlement of the dispute.

For N SANKARAN & CO.,  
Chartered Accountants,  
Firm Registration No.003590S



Place: Chennai  
Date: 13.05.2016

PARTNER  
(R.SUNDARARAJAN FCA)  
Membership No.25762