

PRAKASH
Constrowell Limited

Concrete Values. Concrete Solutions.

Ref. No.: PCL/2017-18/282
Date: 15.12.2017

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (E),
Mumbai - 400051.

BSE Limited,
Market Operations Dept.
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Sub: Submission of Rectified Outcome of the Meeting of Board of Directors held on 14th December, 2017

Ref: PrakashConstrowell Limited, Scrip Code (NSE- PRAKASHCON& BSE- 533605).

Dear Sir/ Madam,

Please find enclosed rectified financial results as approved by board on 14.12.2017 in meeting. Inadvertently there was some mistake in Unaudited Financial Results filed along with outcome of board meeting on 14.12.2017.

Kindly take the same on records.

For PrakashConstrowell Limited

Praveen Purohit

Praveen Purohit
Chief Financial Officer
Place: Nashik





CHARTERED ACCOUNTANTS

HEAD OFFICE: 251, A WING, GROUND FLOOR,
NEW B J MARKET, JALGAON- 425001 TEL. OFF: 0257-2232262
E-mail: harshaljethale@yahoo.com, aashishpatil2286@gmail.com

P.A. / P.S. / C.M.

Ashish D. Patil

ACA, B Com

Vipul D. Lathi

ACA, U.M.

Limited Review Report for companies

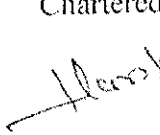
Review Report to
Shareholders of
Prakash Constrowell Limited

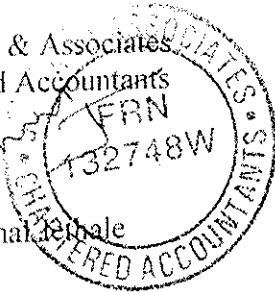
We have reviewed the accompanying statement of unaudited financial results of Prakash Constrowell Limited for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

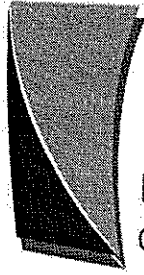
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J P L & Associates
Chartered Accountants


CA Harshal Jethale
Partner
M. No. 141162
Place: Jalgaon
Date: 14.12.2017






PRAKASH
Constrowell Limited

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| Statement of Standalone Financial Results for the Quarter and Half Year ended 30 September, 2017 | | | | | | |
|--------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|------------------|
| Particulars | Quarter Ended | | | Half Year Ended | | (Rs. In Lakh) |
| | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | 31.03.2017 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. Revenue from operations | 3,534.40 | 9,013.02 | 4,518.22 | 12,547.42 | 7,099.32 | 21,178.88 |
| Less: GST | 526.14 | - | - | 526.14 | - | - |
| Revenue from operations (Net) | 3,008.26 | 9,013.02 | 4,518.22 | 12,021.28 | 7,099.32 | 21,178.88 |
| II. Other income | 23.26 | 12.79 | 20.99 | 36.05 | 41.68 | 567.72 |
| III Total Revenue | 3,031.53 | 9,025.81 | 4,539.21 | 12,057.33 | 7,141.00 | 21,746.60 |
| IV. Expenses: | | | | | | |
| Cost of materials \Construction expenses | 2,967.15 | 8,449.11 | 3,478.40 | 11,416.26 | 5,371.56 | 20,321.28 |
| Change in inventory | (435.90) | (6.01) | 183.24 | (441.91) | 591.02 | (484.77) |
| Employee benefit expense | 34.22 | 32.05 | 31.39 | 66.27 | 74.89 | 141.99 |
| Financial costs | 137.37 | 220.40 | 173.20 | 357.77 | 322.22 | 577.71 |
| Depreciation and amortization expense | 49.76 | 44.90 | 70.53 | 94.66 | 90.37 | 94.63 |
| Other expenses | 18.90 | 40.93 | 39.23 | 59.83 | 71.03 | 232.60 |
| V Total Expenses | 2,771.50 | 8,781.37 | 3,975.98 | 11,552.87 | 6,521.08 | 20,883.44 |
| VI. Profit before exceptional items and tax (III-V) | 260.02 | 244.43 | 563.23 | 504.46 | 619.92 | 863.16 |
| VII. Exceptional items | - | - | - | - | - | - |
| VIII . Profit before tax | 260.02 | 244.43 | 563.23 | 504.46 | 619.92 | 863.16 |
| IX. Tax expense: | | | | | | |
| (1) Current tax (Includes Earlier Year Taxation) | 85.97 | 80.82 | 186.22 | 166.79 | 204.96 | 188.37 |
| (2) Deferred tax | - | - | - | - | - | 33.58 |
| X. Profit/(Loss) for the period | 174.05 | 163.62 | 377.01 | 337.67 | 414.96 | 641.22 |
| XI. Other Comprehensive Income (OCI) | - | - | - | - | - | - |
| XII. Total Comprehensive Income (X+XI) | 174.05 | 163.62 | 377.01 | 337.67 | 414.96 | 641.22 |
| XIII. Earning per equity share: | | | | | | |
| Basic and Diluted | 0.14 | 0.13 | 0.30 | 0.27 | 0.33 | 0.51 |

T. G. Krishna





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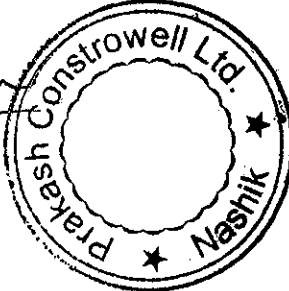
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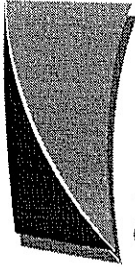
Standalone Statement of Assets & Liabilities

(Rs In Lakh)

| Particulars | 30.09.2017 | 31.3.2017 |
|--------------------------------------|------------------|------------------|
| | Unaudited | Audited |
| ASSETS: | | |
| Non Current Assets | | |
| Property, Plant and Equipment | 1,731.13 | 1,659.66 |
| Capital Work In Progress | - | - |
| Intangible Assets | 12.58 | 5.25 |
| Financial Assets: | | |
| Investments | 39.95 | 39.95 |
| Other Financial Assets | 2,137.18 | 2,682.41 |
| Deferred Tax Assets | | |
| Other Non Current Assets | 1,170.37 | 865.73 |
| Total Non Current Assets | 5,091.21 | 5,253.00 |
| Current Assets | | |
| Inventories | 7,370.04 | 6,928.13 |
| Financial Assets: | | |
| Investments | - | 227.00 |
| Trade Receivables | 6623.12 | 4,883.67 |
| Cash and Cash Equivalents | 330.55 | 364.93 |
| Other Financial Assets | 6456.50 | 6,324.83 |
| Other Current Assets | - | - |
| Total Current Assets | 20,780.21 | 18,728.56 |
| TOTAL ASSETS | 25,871.43 | 23,981.57 |
| EQUITY AND LIABILITIES: | | |
| EQUITY | | |
| Equity Share Capital | 1,256.78 | 1,256.78 |
| Other Equity | 10,982.35 | 10,644.68 |
| Total Equity | 12,239.13 | 11,901.46 |
| LIABILITIES | | |
| Non Current Liabilities | | |
| Financial Liabilities: | | |
| Borrowings | 456.90 | 506.05 |
| Other Financial Liabilities | 1325.12 | 1,281.39 |
| Provisions | 45.65 | 45.65 |
| Deferred Tax Liabilities | 24.73 | 24.73 |
| Other Non Current Liabilities | | |
| Total Non Current Liabilities | 1,852.39 | 1,857.82 |
| Current Liabilities | | |
| Financial Liabilities: | | |
| Borrowings | 3,473.64 | 3,127.92 |
| Trade Payables | 4365.24 | 3,127.47 |
| Other Financial Liabilities | - | - |
| Other Current Liabilities | 3709.01 | 3,897.92 |
| Provisions | 232.00 | 68.97 |
| Current Tax Liabilities | | |
| Total Current Liabilities | 11,779.89 | 10,222.28 |
| TOTAL EQUITY AND LIABILITIES | 25,871.43 | 23,981.57 |

7.9. Vishwanath





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Constrowell Limited

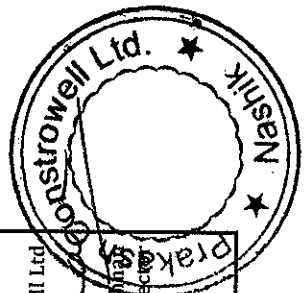
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Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities

| Particulars | Quarter Ended | | | Half Year Ended | |
|----------------------------|------------------|------------------|------------|------------------|------------|
| | 30.09.2017 | 30.06.2017 | 30.06.2016 | 30.09.2017 | 30.09.2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| Segment Revenue | | | | | |
| Works contract | 3,534.23 | 9,012.93 | - | 12,547.16 | - |
| Real Estate | 0.17 | 0.09 | - | 0.26 | - |
| Unallocable | - | - | - | - | - |
| Total | 3,534.40 | 9,013.02 | - | 12,547.42 | - |
| Segment Results | | | | | |
| Works contract | 397.42 | 464.81 | - | 862.23 | - |
| Real Estate | - | - | - | - | - |
| Unallocable | - | - | - | - | - |
| Total | 397.42 | 464.81 | - | 862.23 | - |
| Interest expense | 137.37 | 220.40 | - | 357.77 | - |
| Profit before tax | 260.06 | 244.40 | - | 504.46 | - |
| Segment Assets | | | | | |
| Works contract | 20,001.57 | 22,466.82 | - | 20,001.57 | - |
| Real Estate | 3,419.52 | 3,497.64 | - | 3,419.52 | - |
| Unallocable | 2,450.34 | 3,182.49 | - | 2,450.34 | - |
| Total | 25,871.43 | 29,146.95 | - | 25,871.43 | - |
| Segment Liabilities | | | | | |
| Works contract | 10,842.33 | 13,224.88 | - | 10,842.33 | - |
| Real Estate | 1,287.52 | 1,287.71 | - | 1,287.52 | - |
| Unallocable | 1,456.73 | 2,488.46 | - | 1,502.44 | - |
| Total | 13,586.59 | 17,001.05 | - | 13,632.29 | - |

7.9.17

| 1 | <p>Notes: The Above results were reviewed by Audit Committee on 14th December 2017 and approved by the Board of Directors in its Meeting held on 14th December 2017.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------|---------------------------------|--------------------------|-------------------|----------|------------------------------------------|--------|--|-----------------------------|----------|----------|---------------------------------------|--------|--------|----------------------------|--------|--------|----------------------------|--------|--------|-----------------------|--------|--------|----------------------------------------------|--|--|
| 2 | <p>The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | <p>Reconciliation of net profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IndAs is given as follows:</p> <table border="1" data-bbox="462 761 654 1948"> <thead> <tr> <th></th> <th style="text-align: right;">Rs. In Lakh</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per Previous GAAP</td> <td style="text-align: right;">337.67</td> </tr> <tr> <td>IndAs Adjustments</td> <td style="text-align: right;">NIL</td> </tr> <tr> <td>Net Profit as per IndAs</td> <td style="text-align: right;">337.67</td> </tr> </tbody> </table> | | Rs. In Lakh | Net Profit as per Previous GAAP | 337.67 | IndAs Adjustments | NIL | Net Profit as per IndAs | 337.67 | | | | | | | | | | | | | | | | | | | |
| | Rs. In Lakh | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Profit as per Previous GAAP | 337.67 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| IndAs Adjustments | NIL | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Net Profit as per IndAs | 337.67 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | <p>The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | <p>The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | <p>The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108). "Operating Segments" issued by the Institute of Chartered Accountants of India.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | <p>Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1" data-bbox="869 448 1141 1948"> <thead> <tr> <th>Particulars</th> <th>Object as per Prospectus</th> <th>Actual Utilization</th> </tr> </thead> <tbody> <tr> <td>Amount received from IPO</td> <td style="text-align: right;">6,000.00</td> <td style="text-align: right;">6,000.00</td> </tr> <tr> <td>Utilisation of funds (as on date)</td> <td></td> <td></td> </tr> <tr> <td>Working Capital Requirement</td> <td style="text-align: right;">3,500.00</td> <td style="text-align: right;">3864.77*</td> </tr> <tr> <td>Investment in Construction Equipments</td> <td style="text-align: right;">930.00</td> <td style="text-align: right;">565.23</td> </tr> <tr> <td>Investment in Subsidiaries</td> <td style="text-align: right;">234.52</td> <td style="text-align: right;">234.52</td> </tr> <tr> <td>General Corporate Purposes</td> <td style="text-align: right;">744.16</td> <td style="text-align: right;">744.16</td> </tr> <tr> <td>Public Issue Expenses</td> <td style="text-align: right;">591.32</td> <td style="text-align: right;">591.32</td> </tr> <tr> <td>*Surplus fund pending utilisation has</td> <td></td> <td></td> </tr> </tbody> </table> | Particulars | Object as per Prospectus | Actual Utilization | Amount received from IPO | 6,000.00 | 6,000.00 | Utilisation of funds (as on date) | | | Working Capital Requirement | 3,500.00 | 3864.77* | Investment in Construction Equipments | 930.00 | 565.23 | Investment in Subsidiaries | 234.52 | 234.52 | General Corporate Purposes | 744.16 | 744.16 | Public Issue Expenses | 591.32 | 591.32 | *Surplus fund pending utilisation has | | |
| Particulars | Object as per Prospectus | Actual Utilization | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Amount received from IPO | 6,000.00 | 6,000.00 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Utilisation of funds (as on date) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Working Capital Requirement | 3,500.00 | 3864.77* | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment in Construction Equipments | 930.00 | 565.23 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment in Subsidiaries | 234.52 | 234.52 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| General Corporate Purposes | 744.16 | 744.16 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Public Issue Expenses | 591.32 | 591.32 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| *Surplus fund pending utilisation has | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | <p>The figures have been regrouped and/ or rearranged wherever considered necessary.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |



For Prakash Constrowell Ltd
 T.G. Krishna
 Managing Director

Place: Nashik
 Date: 14.12.2017