

MAL/SECTT/BSE/
Dated: 29.05.2017

Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Tower,
Dalal Street,
Mumbai



Sub: AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER/ YEAR ENDED 31.03.2017

Dear Sir,

Pursuant to Regulation 30 and any other applicable Regulation of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, if any, we wish to inform you that the Board of Director of the Company at its meeting held today, 29.05.2017, have, inter alia, taken the following decisions:

1. The audited Standalone and Consolidated Financial Results for the 4th quarter and Financial year ended 31.03.2017 as recommended by Audit Committee at its meeting held on 29.05.2017, were considered and approved.

Further pursuant to Regulation 33, copy of duly signed Audited Standalone and Consolidated Financial Results, along with Audit Report is enclosed herewith.

Thanking you,

Yours Faithfully,
For Majestic Auto Limited

(Mahesh Munjal)
Managing Director

Encl. As Above

CIN-L35911PB1973PLC003264

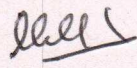

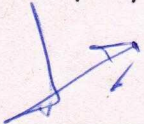
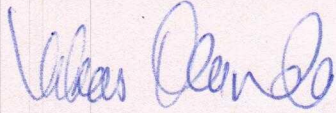
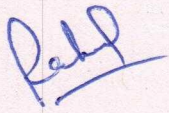
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Ludhiana:141 010, Punjab, India,
Tel: +91 161 2670233-37, Fax: +91 161 2672790,

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An ISO/TS 16949: 2009, ISO 9001/2000 & ISO 14001: 2004 Company

FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the Company	MAJESTIC AUTO LIMITED
2.	Annual financial statements for the year ended	31 ST MARCH, 2017
3.	Type of Audit observation	UN-QUALIFIED
4.	Frequency of observation	N/A
5.	To be signed by-	CEO/Managing Director 
		CFO 
		Auditors of the Company 
		Audit Committee Chairman 
		Company Secretary 

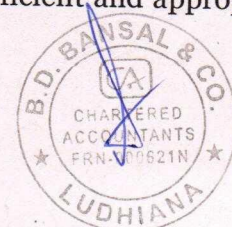
INDEPENDENT AUDITOR' REPORT

TO THE BOARD OF DIRECTORS OF MAJESTIC AUTO LIMITED

1. We have audited the accompanying Statement of Consolidated financial results of **MAJESTIC AUTO LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and the Standalone financial results of the Company for the year ended March 31, 2017 (the "Statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements of the Group and the standalone financial statements of the Company for the year ended March 31, 2017, which is in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014., and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

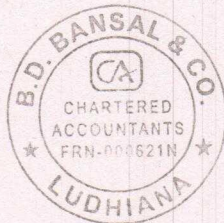
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness on the Company's internal control. An audit also include evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) in the case of the consolidated financial results of the Group, includes the results for the year ended March 31, 2017 of the entities listed in Note 3 to the Statement.
 - (ii) is presented in accordance with the requirements of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India.
 - i. in the case of the consolidated financial results of the Group, of the net loss and other financial information of the Group for the year ended March 31, 2017.
 - ii. in the case of the standalone financial results of the Company, of the net loss and other financial information of the Company for the year ended March 31, 2017.
4. The Statements includes the results for the Quarter ended March 31, 2017 being the Balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to the limited review by us.

Place: Noida
Date : 29.05.2017



For and on behalf of
B.D. Bansal & Co.,
Chartered Accountants,
Firm Regn. No.000621N

(Anil Gupta)
Partner
M. No. 89988



MAJESTIC AUTO LIMITED

Regd. Office: C-48, Focal Point, Ludhiana-141010
CIN: L35911PB1973PLC003264, Ph.: +91-161-2670234-237, Fax: +91-161-2672790, www:majesticauto.in, email: info@majesticauto.in

Statement of Standalone/Consolidated Audited Financial Results for the Quarter/Year Ended 31/03/2017

PART I

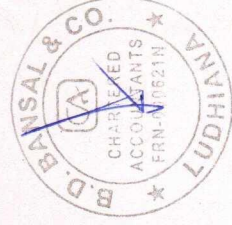
Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Year Ended	Quarter Ended		Year Ended	Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.17	31.12.16	31.03.17	31.03.16	31.03.17	31.03.16	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16	31.03.17
1.	a) Net Sales/Income from operations	5,668	3,211	16,096	4,725	10,995	6,069	3,646	5,344	17,846	12,390	17,846	12,390
	b) Other Operating Income	610	343	1,584	494	1,368	610	343	494	1,584	1,368	1,584	1,368
	Total income from operations (net)	6,278	3,554	17,680	5,219	12,363	6,679	3,989	5,838	19,430	13,758	19,430	13,758
2.	Expenses												
	(a) Cost of materials consumed	4,763	2,268	12,406	3,415	7,948	4,763	2,268	3,415	12,406	7,948	12,406	7,948
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36	300	458	17	(340)	36	300	17	458	(340)	458	(340)
	(d) Employee benefits expense	576	527	2,336	679	2,332	613	559	714	2,470	2,511	2,470	2,511
	(e) Depreciation and amortisation expense	344	448	1,703	439	1,740	480	606	543	2,288	2,020	2,288	2,020
	(f) Other expenses	625	518	2,399	743	2,236	1,122	856	1,238	3,940	3,586	3,940	3,586
	Total expenses	6,344	4,061	19,302	5,293	13,916	7,014	4,589	5,927	21,562	15,725	21,562	15,725
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(66)	(507)	(1,622)	(74)	(1,553)	(335)	(600)	(89)	(2,132)	(1,967)	(2,132)	(1,967)
4.	Other Income	550	11	1,029	489	875	1,418	822	1,267	4,346	2,559	4,346	2,559
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	484	(496)	(593)	415	(678)	1,083	222	1,178	2,214	592	2,214	592
6.	Finance costs	375	402	1,606	482	1,612	826	878	1,034	3,495	2,642	3,495	2,642
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	109	(898)	(2,199)	(67)	(2,290)	257	(656)	144	(1,281)	(2,050)	(1,281)	(2,050)
8.	Exceptional items	-	-	523	751	2,731	-	-	751	523	2,731	523	2,731
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	109	(898)	(1,676)	684	441	257	(656)	895	(758)	681	(758)	681
10.	Tax Expense	(68)	(251)	(695)	(125)	(489)	38	(211)	(56)	(466)	(420)	(466)	(420)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	177	(647)	(981)	809	930	219	(445)	951	(292)	1,101	(292)	1,101
12.	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	177	(647)	(981)	809	930	219	(445)	951	(292)	1,101	(292)	1,101
14.	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	(10)	30	1	84	13	84	13
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	177	(647)	(981)	809	930	229	(475)	950	(376)	1,088	(376)	1,088
17.	Paid-up Equity Share Capital (Face value: Rs. 10/- per share)	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040
18.	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	1,70	(6.22)	(9.43)	7.78	8.94	2.20	(4.56)	9.14	(3.62)	10.46	(3.62)	10.46
19.i	Earnings Per Share (before extraordinary items)	1.70	(6.22)	(9.43)	7.78	8.94	2.20	(4.56)	9.14	(3.62)	10.46	(3.62)	10.46
19.ii	Basic and Diluted (not annualised) (Rs.)	1.70	(6.22)	(9.43)	7.78	8.94	2.20	(4.56)	9.14	(3.62)	10.46	(3.62)	10.46



SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

Sl. No.	Particulars	CONSOLIDATED											
		STANDALONE											
		Quarter Ended		Quarter Ended		Year Ended		Quarter Ended		Quarter Ended		Year Ended	
31.03.17	31.12.16	31.03.2016	31.03.17	31.03.16	31.03.17	31.03.17	31.12.16	31.03.2016	31.03.17	31.03.16	31.03.17		
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	
1.	Segment Revenue (Net sales / Income from each segment)												
	a) Fine Blanking Components	664	656	530	2,577	1,954	664	656	530	2,577	1,954		
	b) Electricals	5,357	2,663	4,458	14,168	9,827	5,357	2,663	4,458	14,168	9,827		
	c) Facility Management Services	-	-	-	-	-	405	430	483	1736	1314		
	d) Others	257	235	231	935	582	253	240	367	949	663		
	Total	6,278	3,554	5,219	17,680	12,363	6,679	3,989	5,838	19,430	13,758		
	Less: Inter segment revenue	NIL	NIL	NIL	NIL	0	NIL	NIL	NIL	NIL	NIL		
	Net sales / Income from operations	6,278	3,554	5,219	17,680	12,363	6,679	3,989	5,838	19,430	13,758		
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)												
	a) Fine Blanking Components	25	(-) 55	(-) 45	(-) 124	(-) 176	25	(-) 55	(-) 45	(-) 124	(-) 176		
	b) Electricals	30	(-) 320	213	(-) 910	(-) 661	30	(-) 320	213	(-) 910	(-) 661		
	c) Facility Management Services	-	-	-	-	-	83	74	119	312	243		
	d) Others	(-) 122	(-) 131	(-) 152	(-) 583	(-) 611	(-) 129	(-) 156	(-) 147	(-) 656	(-) 751		
	Total	(-) 67	(-) 506	16	(-) 1,617	(-) 1,448	9	(-) 457	140	(-) 1,378	(-) 1,345		
	Less i. Finance Costs	375	402	482	1,606	1,612	826	878	1,034	3,495	2,642		
	ii. Other un-allocable expenditure net off un-allocable income	(551)	-10	-1,150	(1,547)	(3,501)	(1,074)	-679	-1,789	(4,115)	(4,668)		
	Total Profit (+) / Loss (-) Before Tax	109	(898)	684	(1,676)	441	257	(656)	895	(758)	681		
3.	Capital Employed												
	(Segment Assets - Segment Liabilities)												
	a) Fine Blanking Components	1,181	561	1,329	1,181	1,329	1,181	561	1,329	1,181	1,329		
	b) Electricals	4,529	5,324	5,994	4,529	5,994	4,529	5,324	5,994	4,529	5,994		
	c) Facility Management Services	-	-	-	-	-	599	508	160	599	160		
	d) Others	772	683	997	772	997	4,725	4,644	4,790	4,725	4,790		
	Total	6,482	6,568	8,320	6,482	8,320	11,034	11,037	12,273	11,034	12,273		



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Standalone / Consolidated Statement of Assets and Liabilities

(Rs.in Lakhs)

Notes.

- The above results have been reviewed by the Audit committee and thereafter were taken on record by the Board of Directors in their meeting held on 29.05.2017.
- Tax Expenses are net of MAT credit entitlement and include Current Tax and Deferred tax.
- The Company has acquired the 80% equity of M/s Emirates Technologies Pvt. Ltd. on 24.09.2015. The consolidated results represents the results of business operation of the company and wholly owned subsidiary company i.e. Majestic IT Services Ltd. and Subsidiary Company Emirates Technologies Pvt. Ltd.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subjected to the limited review.
- Previous year/period figures have been regrouped/ rearranged wherever considered necessary.

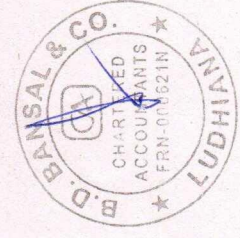
For and on behalf of the Board



Mahesh Munjal
Chairman and Managing Director

Place : Noida

Date : 29.05.2017



Particulars	STANDALONE		CONSOLIDATED	
	Year End		Year End	
	31.03.17	31.03.16	31.03.17	31.03.16
	Audited	Audited	Audited	Audited
A				
1 EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Equity Share capital	1,040	1,040	1,040	1,040
(b) Reserves and surplus	14,922	15,903	16,181	16,558
(c) Minority Interest	-	-	920	835
Sub-total - Shareholders' funds	15,962	16,943	18,141	18,433
2 Non-current liabilities				
(a) Long-term borrowings	14,634	15,380	32,127	33,538
(b) Other Long-term liabilities	98	65	1,088	1,117
(c) Long-term provisions	128	332	138	340
Sub-total - Non-current liabilities	14,860	15,777	33,353	34,995
3 Current liabilities				
(a) Short-term borrowings	1,687	1,876	1,996	2,974
(b) Trade payables	3,187	2,200	3,364	2,358
(c) Other current liabilities	1,151	1,324	2,491	1,964
(d) Short-term provisions	-	-	4	3
Sub-total - Current liabilities	6,025	5,400	7,855	7,299
TOTAL - EQUITY AND LIABILITIES	36,847	38,120	59,349	60,727
B ASSETS				
1 Non-current assets				
(a) Fixed assets	14,721	16,087	45,036	46,888
(b) Non-current investments	11,033	11,072	2,015	2,054
(c) Deferred tax assets (net)	4,310	3,542	4,310	3,542
(d) Long-term loans and advances	1,089	1,190	770	1,285
Sub-total - Non-current assets	31,153	31,891	52,131	53,769
2 Current assets				
(a) Inventories	1,778	1,841	1,839	1,841
(b) Trade receivables	3,227	2,340	3,347	2,533
(c) Cash and cash equivalents	13	68	46	105
(d) Short-term loans and advances	666	1,972	1,976	2,467
(e) Other current assets	10	8	10	12
Sub-total - Current assets	5,694	6,229	7,218	6,958
TOTAL - ASSETS	36,847	38,120	59,349	60,727