

August 21, 2023

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cm1ist@nse.co.in Symbol: JINDALSTEL
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Dear Sir/ Madam,

Subject: Disclosure of material continuing events under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 ("SEBI Circular"), we hereby enclose the following:

- (i) details of pending litigations / disputes in accordance with the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 as **Annexure - I**.
- (ii) details of guarantees or indemnity or becoming a surety for any third party in accordance with the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 as **Annexure - II**.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary & Compliance Officer

Encl.: as above

Jindal Steel & Power Limited

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

CIN: L27105HR1979PLC009913

T: +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** www.jindalsteelpower.com **E:** jsplinfo@jindalsteel.com

Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana

**Details required in terms of circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated 13th July 2023**

1. State of Chhattisgarh vs Associated Cement Companies Ltd. & Ors, etc.

S. No.	Particulars	Details
(i)	Brief details of litigation viz. (a) name(s) of the opposing party (b) court/ tribunal/agency where litigation is filed (c) brief details of dispute/litigation;	State of Chhattisgarh vs. Associated Cement Companies Ltd. & Ors, etc. JSPL R/8 Hon'ble Supreme Court of India The Civil Appeal has been preferred against the common judgment dated 15.12.2006 passed in W.P. (C) No. 2384/2006.
(ii)	expected financial implications, if any, due to compensation, penalty etc.;	The matter being sub judice, the Company cannot confirm the actual financial implication as on date.
(iii)	quantum of claims, if any;	Rs 515.00 crores (approx.)

2. Jindal Steel & Power Limited, Barbil vs Commissioner of Central Tax, GST & CX Commissionerate, Rourkela

S. No.	Particulars	Details
(i)	Brief details of litigation viz. (a) name(s) of the opposing party (b) court/ tribunal/agency where litigation is filed (c) brief details of dispute/litigation;	Commissioner of Central Tax, GST & CX Commissionerate, Rourkela CESTAT, Kolkata A demand amounting to Rs. 333.22

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		Crores was proposed under Section 11A of the Excise Act for recovery of differential excise duty along with penalty under 11AC of the Excise Act. The aforesaid demand was confirmed by the Commissioner along with imposition of equal penalty. Thus, JSPL filed an appeal against the said order before CESTAT, Kolkata
(ii)	expected financial implications, if any, due to compensation, penalty etc.;	The matter being sub judice, the Company cannot confirm the actual financial implication as on date.
(iii)	quantum of claims, if any;	Rs. 333.22 Crores + Rs. 333.22 Crores (equal amount of penalty)

3. Jindal Steel & Power Limited vs. State of Odisha & Ors

S. No.	Particulars	Details
(i)	Brief details of litigation viz. (a) name(s) of the opposing party, (b) court/ tribunal/agency where litigation is filed, (c) brief details of dispute/litigation;	State of Odisha & Ors Revision Authority, Ministry of Mines JSP has filed a Revision Application against the State of Odisha, Mines Department, before the Revision Authority - Ministry of Mines ("RA") for setting aside/ quashing of the aforesaid demand notices for alleged shortfall in dispatch vis-à-vis the minimum dispatch required under Sub Rule-1 of 12(A) of the MCR, 2016 in respect of the iron ore and dolomite mine.
(ii)	expected financial implications, if any, due to compensation, penalty etc.;	The matter being sub judice, the Company cannot confirm the actual financial implication as on date.
(iii)	quantum of claims, if any;	Rs. 442.65 Crore (approx.)

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4. **Jindal Steel & Power Limited vs Chhattisgarh State Electricity Regulatory Commission & Anr. (6 set of similar appeals against the same order are also filed with same set of inputs as below, they are for different financial years)**

S. No.	Particulars	Details
(i)	Brief details of litigation viz. (a) name(s) of the opposing party, (b) court/ tribunal/agency where litigation is filed, (c) brief details of dispute/litigation;	Chhattisgarh State Electricity Regulatory Commission & Anr. APTEL, New Delhi Appeal has been preferred by JSPL-D against a common impugned order dt. 28.11.2022 passed by the Ld. CSERC whereby the determined Average Cost of Supply (ACOS) has been reduced from Rs. 5.44 per unit to Rs. 4.15/- by adjusting an alleged portion of surplus (Rs. 175 crore) from the total alleged quantum of surplus of Rs. 1246 crore. A stay on the computation of alleged surplus has been granted by the Ld. APTEL on 17.03.2023 thereby enabling JSPL-D to charge a tariff of Rs. 5.44/-.
(ii)	expected financial implications, if any, due to compensation, penalty etc.;	The matter being sub judice, the Company cannot confirm the actual financial implication as on date.
(iii)	quantum of claims, if any;	Rs. 1246 Crore (approx.)

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**Details required in terms of circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
dated 13th July 2023**

1. Corporate Guarantee given by the Company on behalf of Jindal Steel Odisha Limited, a wholly owned subsidiary, in favour of State Bank of India and consortium Lenders

S. No.	Particulars	Details
(i)	Name of party for which such guarantees or indemnity or surety was given;	Jindal Steel Odisha Limited, a wholly owned subsidiary company
(ii)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
(iii)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee given for providing Rupee Term Loan facility of Rs. 15,727 Crore to Jindal Steel Odisha Limited valid upto COD + 2 years. The agreement for this Corporate Guarantee was entered on 1 st June 2022. Since, no disbursement of debt has taken place under the aforementioned facility till date, the maximum liability of the Company under the guarantee is Nil as on date.
(iv)	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee does not have any adverse impact on the Company.

2. Corporate Guarantee given by the Company on behalf of Jindal Steel Odisha Limited, a wholly owned subsidiary in favour of Axis Bank Limited

S. No.	Particulars	Details
(i)	Name of party for which such guarantees or indemnity or surety was given;	Jindal Steel Odisha Limited, a wholly owned subsidiary company
(ii)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
(iii)	Brief details of such guarantee or indemnity	Corporate Guarantee given for

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	or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	providing Capex LC facility to Jindal Steel Odisha Limited valid until all the Capex LCs under these facilities get repaid. The agreement for this Corporate Guarantee was entered on 6 th February 2023 for Rs 600 crore. The maximum liability of the Company under the guarantee outstanding as on date is Rs. 401.36 Crore.
(iv)	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee does not have any adverse impact on the Company.

3. Corporate Guarantee given by the Company on behalf of Jindal Steel Odisha Limited, a wholly owned subsidiary in favour of Standard Chartered Bank

S. No.	Particulars	Details
(i)	Name of party for which such guarantees or indemnity or surety was given;	Jindal Steel Odisha Limited, a wholly owned subsidiary company
(ii)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
(iii)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee given for providing Capex LC facility to Jindal Steel Odisha Limited valid until all the Capex LCs under these facilities get repaid. The agreement for this Corporate Guarantee was entered on 30 th March 2023 for Rs. 800 crore. The maximum liability of the Company under the guarantee outstanding as on date is Rs. 207.84 Crore.
(iv)	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee does not have any adverse impact on the Company.

4. Corporate Guarantee given by the Company on behalf of Jindal Steel Odisha Limited, a wholly owned subsidiary in favour of Yes Bank Limited

S. No.	Particulars	Details
(i)	Name of party for which such guarantees or indemnity or surety was given;	Jindal Steel Odisha Limited, a wholly owned subsidiary company

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(ii)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
(iii)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee given for providing Capex LC facility to Jindal Steel Odisha Limited valid until all the Capex LCs under these facilities get repaid. The agreement for this Corporate Guarantee was entered on 27 th March 2023 for Rs. 750 crore. The maximum liability of the Company under the guarantee outstanding as on date is Rs. 445.11 Crore.
(iv)	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee does not have any adverse impact on the Company.

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