

April 7, 2016

To

The Managing Director
BSE Limited
Phiroze Jeejebhoy Towers
Mumbai-400 001
India

Dear Sir / Madam

Sub: Filing of report under Regulation 18(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In compliance with Regulation 18(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time (“**SEBI Takeover Regulations**”), we are hereby notifying the information regarding the acquisition of shares made by us by way of open offer on April 6, 2016. As required under Regulation 18(6) of SEBI Takeover Regulations, we are informing you about the said sale within 24 hours of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

On behalf of Virtusa Consulting Services Private Limited



Mr. Satish Sureddi
Director

Copy to:

1. Polaris Consulting & Services Limited
2. National Stock Exchange of India Limited
3. Metropolitan Stock Exchange of India Limited

FORMAT FOR DISCLOSURES BY ACQUIRER FOR SHARES/VOTING RIGHTS ACQUIRED DURING THE OFFER PERIOD UNDER REGULATION 18(6) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

(i)	Name of the Target Company (TC)	Polaris Consulting & Services Limited
(ii)	Name of the Acquirers/PAC	<p>(a) Acquirer- Virtusa Consulting Services Private Limited</p> <p>(b) Persons Acting in Concert (PACs)</p> <p>(i) Virtusa Corporation, US</p> <p>(ii) Virtusa International B.V.</p>
(iii)	Name of the persons/ entities who acquired shares in the TC	<p>(a) Acquirer- Virtusa Consulting Services Private Limited</p> <p>(b) Persons Acting in Concert (PACs)</p> <p>(i) Virtusa Corporation, US</p> <p>(ii) Virtusa International B.V.</p>
(iv)	<p>Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No)</p> <p>If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC</p>	Yes

Details of acquisition – for each person mentioned at (iii)

Number of shares/voting rights acquired (No.)	Date of Acquisition	Mode of acquisition	Person from whom shares/voting rights acquired	Purchase price per share (Rs.)	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After acquisition
2,67,19,366	April 6, 2016	Open Offer	Public Shareholders	220.73	Number of shares- 5,31,33,127 Percentage 52.95 % (share capital) 51.70 % (voting share capital)	Number of shares- 7,98,52,493 Percentage 79.57 % (share capital) 77.70 % (voting share capital)
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					Number of shares- 5,31,33,127 Percentage 52.95 % (share capital) 51.70 % (voting share capital)	
TOTAL shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					Number of shares- 7,98,52,493 Percentage 79.57 % (share capital) 77.70 % (voting share capital)	

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For and on behalf of Virtusa Consulting Services Private Limited



Place: Hyderabad

Date: April 7, 2016