

30th May, 2023

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: OUTCOME OF BOARD MEETING HELD ON 30TH MAY, 2023

Commenced at: 01:00 PM Concluded at : 02.10 PM

Ref: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 30th May, 2023 at its registered office has *inter alia* considered and approved:

1. Audited Financial Results for the Quarter and year ended 31st March, 2023, along with the Segments Reporting thereon for the quarter and year ended on 31st March, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Statement of Assets & Liabilities and Cash Flow Statement for the Quarter and year ended 31st March, 2023;

Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Financial Results for the quarter and financial year ended 31st March, 2023 along with the statement of Assets & Liabilities and Cash Flow Statement for the Financial Year ended 31st March, 2023;
2. Independent Auditors' Report on Financial Results for the quarter and financial year ended 31st March, 2023, duly issued by the statutory auditor of the Company; and
3. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results for the financial year ended 31st March, 2023.

A copy of the said results along with the Auditors' Report will be made available on the website of the Company i.e. www.nouveauglobal.com.

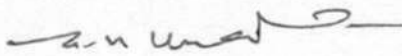
Also please note that in compliance to the Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid results are being published in the prescribed newspapers.

You are requested to take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096

Encl: As above.

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2023

(Amount in Lakhs except EPS)

Sr. No.	Particulars	Standalone				
		For the Quarter ended			For the Year ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from operations	-	53.500	-	91.050	236.250
	(b) Other Income	491.992	10.492	43.200	575.237	51.110
	Total Income	491.992	63.992	43.200	666.287	287.360
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	32.500	-	69.600	185.000
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	0.677	-	-	0.677	-
	(d) Employee benefits expenses	5.793	8.078	7.650	27.703	30.290
	(e) Finance Cost	2.162	2.214	2.380	8.958	13.930
	(f) Depreciation and amortisation expenses	0.581	0.577	0.860	2.964	3.030
	(g) Other expenses	540.538	12.781	19.090	575.863	65.380
	Total Expenses	549.750	56.150	29.980	685.764	297.630
3	Profit/(Loss) before exceptional items and tax (1-2)	(57.757)	7.842	13.220	(19.477)	(10.270)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(57.757)	7.842	13.220	(19.477)	(10.270)
6	Tax Expense					
	- Current Tax	-	-	-	-	-
	Excess/ (Short) Provisions of Earlier Years	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
	- Deferred Tax	0.513	-	0.590	0.513	0.590
7	Profit/(Loss) for the period (5-6)	(58.271)	7.842	12.630	(19.990)	(10.860)
8	Other Comprehensive income (Net of tax)					
	(i) Items that will not be reclassified to profit or loss					
	(a) Gain/ (loss) on fair value of equity instruments & Others.	(16.050)	(3.000)	1.650	(99.643)	33.400
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-
	(c) Deffered tax/ (expenses) benefit relating to these items	-	-	-	-	-
	Total other comprehensive income	(16.050)	(3.000)	1.650	(99.643)	33.400
9	Total comprehensive income for the period	(74.321)	4.842	14.280	(119.633)	22.540
10	Paid-up equity share capital	1855.300	1855.300	1855.300	1855.300	1855.300
	Face value of share	1/-	1/-	1/-	1/-	1/-
11	Earnings Per Share (of Re. 1/- each) (not annualised)					
	(a) Basic	(0.031)	0.004	0.007	(0.011)	(0.006)
	(b) Diluted	(0.031)	0.004	0.007	(0.011)	(0.006)



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

REPORTING SEGMENT-WISE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Particulars	For the Quarter ended			For the Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a. Multimedia	-	53.500	-	91.050	205.000
b. Financial Consultancy	-	-	-	-	31.250
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	-	-	-
Total Segment Revenue	0.000	53.500	-	91.050	236.250
Less: Inter Segment Revenue	-	-	-	-	-
Total Segment Revenue	0.000	53.500	-	91.050	236.250
2. Segment Results					
a. Multimedia	-	21.000	-	21.450	20.000
b. Financial Consultancy	-	-	-	-	16.250
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	-	-	-
Total Segment Result	0.000	21.000	-	21.450	36.250
Add: Other Income					
Less: Finance Cost	2.162	2.214	2.380	8.958	13.935
Less: Net Un-allocable Expenditure	548.101	21.437	28.190	607.720	84.288
Add: Un-allocable income	491.992	10.492	43.200	575.237	51.113
Less: Exceptional Items	-	-	-	-	-
Total Profit & Loss for the year	(58.271)	7.841	12.630	(19.990)	(10.860)

Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For Nouveau Global Ventures Limited



Krishan Khadaria

Krishan Khadaria
Managing Director
DIN : 00219096

Place : Mumbai
Dated : 30.05.2023

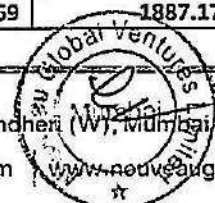
Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

STATEMENT OF AUDITED ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2023

(Rupees in Lakhs except EPS)

Sr. No.	Particulars	As at	
		31.03.2023	31.03.2022
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & equipment	25.498	26.555
	(b) Investments in Property	645.222	645.222
	(c) Other current assets		
	Financial Assets		
	(i) Investments	679.654	800.297
	(ii) Loans	85.359	78.991
	(iii) Other Financial Instruments	0.201	0.201
	(d) Deffered Tax Assets (Net)	1.133	1.646
	(e) Current Tax Assets (Net)	177.857	175.121
	(f) Other non current Assets	32.468	32.468
	Sub - Total - Non Current Assets	1647.392	1760.501
2	CURRENT ASSETS		
	(a) Inventories	-	0.677
	(b) Financial assets		
	(i) Trade Receivables	-	107.501
	(ii) Cash & Cash equivalents	5.278	6.270
	(iii) Other Balances with Bank	10.060	10.060
	(iv) Loans	-	-
	(c) Other current assets	0.839	2.165
	Sub -Total - Current Assets	16.177	126.672
	TOTAL ASSETS (1+2)	1663.569	1887.173
B	EQUITY AND LIABILITIES :		
1	EQUITY		
	(a) Equity Share Capital	1855.300	1855.300
	(b) Other equity	(1229.917)	(1110.283)
	Sub - Total - Shareholder's Funds	625.383	745.017
2	NON CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	775.416	796.888
	(ii) Other Financial Liabilities	13.700	13.700
	(b) Employee Benefit Obligations	-	-
	Sub - Total - Non - Current Liabilities	789.116	810.588
3	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	11.404	10.398
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	-	0.250
	- Due to Others	-	32.700
	(iii) Other Current Financial Liabilities	237.166	288.173
	(b) Employee Benefit Obligations	-	-
	(c) Other Current Liabilities	0.499	0.047
	Sub -Total - Current Liabilities	249.069	331.568
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	1663.569	1887.173



Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2023

(Rs. In Lacs)

Sr. No.	Particulars	For the year ended	For the year ended
		31.03.2023	31.03.2022
		Audited	Audited
A.	Cash Flow from Operating Activities:		
	Net profit/(loss) before tax & extra ordinary items	(19.477)	(10.270)
	Adjustment for:		0.000
	Depreciation and amortisation of Fixed Assets	2.964	3.025
	Remesurement of Investments & Others	(99.643)	33.401
	Rent Received	(34.475)	(11.240)
	Tax Provision	(0.513)	(0.590)
	Interest Received	(7.043)	(6.410)
	Operating profit/(loss) before working capital changes	(158.188)	7.917
	Changes in Operating Assets and Liabilities		
	(Increase)/Decrease in Inventories	0.677	0.000
	(Increase) / Decrease in Trade Receivables	107.501	(19.829)
	(Increase) / Decrease in Loan	(6.368)	(6.235)
	(Increase) / Decrease in Other Current Assets	1.326	(1.586)
	(Increase) / Decrease in Current Tax Assets	(2.736)	(4.275)
	(Increase) / Decrease in Other Financial Instruments	0.000	36.783
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	0.000	13.700
	Increase / (Decrease) in Trade Payable	(32.950)	22.488
	Increase / (Decrease) in Employee Benefits Obligation(Current)	0.000	(23.124)
	Increase / (Decrease) in Other Current Liabilities	0.452	(6.995)
	Increase / (Decrease) in Deferred Tax Assets	0.513	0.590
	Increase / (Decrease) in Other Financial Liabilities (Current)	(51.007)	(1.734)
	Net Cash from Operating activities	(140.780)	17.700
B.	Cash Flow From Investing Activities:		
	(Purchase) / Sale of Fixed Assets	(1.907)	(4.690)
	Increase / (Decrease) in investments	120.643	(33.401)
	Rent Received	34.475	11.240
	Interest Received	7.043	6.410
	Net Cash from Investing activities	160.255	(20.442)
C.	Cash Flow From Financing Activities:		
	(Repayment)/Proceeds of Borrowings	(21.472)	(1.101)
	Repayment of Short-term Borrowing	1.006	(0.866)
	Net Cash from Financing activities	(20.466)	(1.967)
	Net increase in Cash and Cash Equivalents	(0.992)	(4.709)
	Cash & Cash Equivalents (Opening)	16.330	21.039
	Cash & Cash Equivalents (Closing)	15.338	16.330

Note :

- Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at	As at
	31.03.2023	31.03.2022
Cash in Hand	2.005	3.348
Balances with Banks including FD	13.333	12.982
Total	15.338	16.330

- Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.



Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

1. The above Audited financial results for the quarter and year ended on 31st March, 2023 which are prepared in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2023.
2. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) as notified. These financial results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
3. The Company has four reportable business segments i.e. Multimedia, Trading Division, Financial Consultancy and Dealing in shares & Securities and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
4. The figures for the quarter ended 31st March 2023 and 31st March 2022 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year were subject to limited review by the statutory auditor.
5. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's
6. Other Income & Expenses Includes W/back & W/off of Provisions and Debtors/Loans/Advances.
7. The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange www.bseindia.com.

Place : Mumbai
Dated : 30.05.2023

For Nouveau Global Ventures Limited


Krishan Khadaria
Managing Director
DIN: 00219096



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikantca@yahoo.co.in
cakuvadia@gmail.com

In Reply Please Quote

**Independent Auditor's Report on Standalone Financial Results of the
Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulation, 2015**

To
The Board of Directors of
NOUVEAU GLOBAL VENTURES LIMITED
Mumbai.

- 1) We have audited the accompanying statement of Standalone Financial Results of **NOUVEAU GLOBAL VENTURES LIMITED** ("the Company") for the quarter and year ended March 31, 2023 together with the notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations)
- 2) In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 2023.

3) Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of The Companies Act 2013, as amended ("the act"). Our responsibilities under those standards are further described in the "Auditors Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

4) Management's Responsibility for the Financial Results

The standalone financial results have been prepared on the basis of annual financial statements. The Management and the Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were reporting effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from any kind of material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

5) Auditors Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by Management and the Board of Directors.
- * Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

6) Other Matters

The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to third quarter ended December 31, 2022 which were subject to limited review.

Our opinion on the Statement is not modified in respect of this matter.

**For R. A. Kuvadia & Co.
Chartered Accountants**



R. A. Kuvadia
(Proprietor)

M. No. 040087

UDIN: 23040087BGTMXW7513

Place: Mumbai

Date: 30.05.2023

Date: 30th May, 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/Madam,

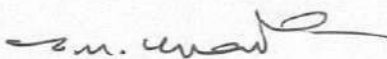
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that M/s. R A Kuvadia & Co., Chartered Accountants, Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial year ended 31st March, 2023.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096