

NET VISTA VENTURE LIMITED

(Formerly Netvista Information technology Limited)

Regd. Office: 26, Diamond Plaza, Poddar Road, Malad East, Mumbai-400097
Telefax: +91-22- 25800009. Email: netvistaltd@gmail.com

30/05/2016

To,

Corporate Compliance,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400
001

Corporate/Listing Compliance,
National Stock Exchange,
BKC, Mumbai.

Ref Scrip Code: 530811BSE NETVISTAIT: NSE

Sub. : Submission of Audited Financial Results for the quarter/Year ending March 31, 2016

Dear Sir,

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) regulation ,2015, we are hereby submitting the following

1. the Audited Financial Results for the Quarter and 12 month ended 31 March 2016, a copy of the same is enclosed;
2. Auditor report for the period ending March 31, 2016

Kindly acknowledge the receipt and take the same on records

Yours Sincerely

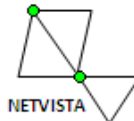
For Netvista Venture Ltd

A handwritten signature in blue ink, appearing to read "Hiren Patel".

Hiren Patel

Director



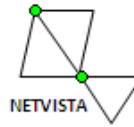


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NETVISTA VENTURE LIMITED(Formely Netvista Information Technology Ltd)								
CIN: L15200MH1999PLC117958								
Regd. office: 26, Diamond plaza, Ground Floor,Poddar, Road, Malad east, Mumbai-400097								
Audited Financial Results for the quarter ended March 31, 2016 and Financial Year ending March 31, 2016								
(Rs in Lakhs Except EPS and Share Capital)								
Sr. No	Particulars	For the Quarter ended					Year Ended	
		31.03.2016 [unaudited]	31.12.2015 [unaudited]	31.03.2015 [unaudited]	Year to date figures for current period ended (12 month)(31/03/20 16)	Year to date figures for current period ended (12 month)(31/03/20 15)	31.03.2016 [Audited]	30.06.2015 [Audited]
1	Income from Operations							
a	Net Sales/Income from Operations (Net of excise duty)	145.57	125.00	163.50	583.77	511.89	583.77	511.89
b	Other Operating Income				-	-	-	
	Total income from Operations (net)	145.57	125.00	163.50	583.77	511.89	583.77	511.89
2	Expenditure							
a).	Cost of Materials consumed	139.76	120.00	158.95	559.27	491.25	559.27	491.25
(b)	Purchase of stock-in-trade							
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade							
d).	Employee benefits expense	1.75	1.65	1.75	7.01	6.20	7.01	6.20
e)	Depreciation and amortisation expense	0.96	1.20	1.90	5.16	8.19	5.16	8.19

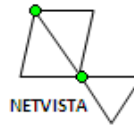


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		1.65			1.65	-	1.65	
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
	Total Expenses	144.12	122.85	162.60	573.09	505.65	573.09	505.65
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)				10.68	6.24	10.68	6.24
4	Other Income			0.55	-	2.62	-	2.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.44	2.15	0.90	10.68	8.86	10.68	8.86
6	Finance Costs			0.45	-	2.57	-	2.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1.44	2.15	1.00	10.68	6.29	10.68	6.29
8	Exceptional Items	-	-	0.45	-	-	-	
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1.44	2.15	1.00	10.68	6.29	10.68	6.29
10	Tax Expenses		0.10		0.86	-	0.86	
11	Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1.44	2.05	1.00	9.82	6.29	9.82	6.29
12	Extraordinary Item					-		
13	Net Profit (+) / Loss (-) for the period (11-12)	1.44	2.05	1.00	9.82	6.29	9.82	6.29
14	Share of Profit / (loss) of associates *							
15	Minority Interest*							
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *							
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,359.53	1,359.53	1,359.53	1,359.53	1,359.53	1,359.53	1,359.53
18	Reserve excluding Revaluation Reserves as per	(1,207.11)	(1,208.55)	(1,216.93)	(1,207.11)	(1,216.93)	(1,207.11)	(1,216.9

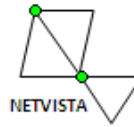


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19	balance sheet of previous accounting year							3)
	Earning per Share (Basic & Diluted) (in Rs)	0.01	0.02	0.01	0.07	0.05	0.07	0.05
	Public Shareholding					0		
	Nos. of Shares - Non Promoters	12151779	12151779	12151779	12151779	12151779	12151779	12151779
	Percent of Shares - Non Promoters	89.38	89.38	89.38	89.38	89.38	89.38	89.38
18	Promoter & Promoter Group							
	a) Pledged							
	Number of Shares							--
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non encumbered							
	Number of Shares	1443521	1443521	1443521	1443521	1443521	1443521	1443521
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital of the company)	10.62	10.62	10.62	10.62	10.62	10.62	10.62
	Segmental results							
	IT	12	4	12.5	43.00	54.20	43.00	54.20
	Trading	114.62	101	85	424.62	185.01	424.62	185.01
	Media	17.5	20	65	112.70	267.18	112.70	267.18
	Construction & Infra projects	1.45	0	1	3.45	5.50	3.45	5.50
					-	-	0.00	-
	Total	145.5674	125	163.5	583.77	511.89	583.77	511.89
	less interdept				-	-	0.00	-
	TOTAL	145.5674	125	163.5	583.77	511.89	583.77	511.89
					-	-	0.00	-
	IT	0.2	0.23	0.1	0.93	0.75	0.93	0.75
	Trading	0.89	1.02	0.61	4.39	1.85	4.39	1.85
	Media	0.35	0.9	0.3	4.97	3.75	4.97	3.75



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	Construction & Infra projects	0	0	-0.1	0.13	(0.11)	0.13	(0.11)
	total	1.4429	2.15	0.91	10.42	6.24	10.42	6.24

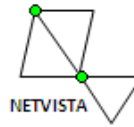
Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the respective meeting held on 30th may 2016 at the registered office of the Company, and published by the Company in accordance with Clause 41 of the Listing Agreement.
2. Previous period/year figure have been regrouped/ reclassified wherever found necessary to conform to current period/year classification.
3. Investor Compliants
4. During the quarter, no investor complaint was received and there was no complaint pending

Particulars	
Pending at the Beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

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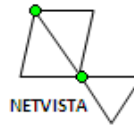


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ANNEXURE IX		
Statement of Assets and Liabilities for NETVISTA VENTURE LIMITED(Formely Netvista Information Technology Ltd)		
Standalone	As at 31/3/2016	As at 31/3/20165
Particulars		
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	135,953,000	135,953,000
(b) Reserves and surplus	(120,725,684)	(121,708,435)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	15,227,316	14,244,565
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	6,500,000
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities		6,500,000
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	15,578,200	1,876,200
(c) Other current liabilities	2,112,900	317,077
(d) Short-term provisions		



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Sub-total - Current liabilities	17,691,100	2,193,277
TOTAL - EQUITY AND LIABILITIES	32,918,416	22,937,842
B ASSETS		
1. Non-current assets		
(a) Fixed assets	2,471,650	2,987,650
(b) Goodwill on consolidation *		
(c) Non-current investments	11,669,049	8,169,049
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets		
Sub-total - Non-current assets	14,140,699	11,156,699
2 Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	11,509,631	5,645,300
(d) Cash and cash equivalents	268,086	135,843
(e) Short-term loans and advances	7,000,000	6,000,000
(f) Other current assets		
Sub-total - Current assets	18,777,717	11,781,143
Total -Assets	32,918,416	22,937,842

*Applicable in the case of consolidated statement of assets and Liabilities



Mumbai



J.H. GHUMARA & CO

Chartered Accountant

OFFICE: A/5,RADHA KRISHNA GOKUL DHAM, OPP SUMER NAGAR,NEAR KORAKENDRA,
S.V. ROAD,BORIVALI(W),MUMBAI - 400 092 PH:+91 9892527200

Board of Directors,
Netvista Ventur Limited(Formerly Netvista Information Technology Limited)
26, Diamond Plaza, Poddar Road,
Malad(E), Mumbai-400097

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We have audited the quarterly financial results of Netvista Ventur Limited(Formerly Netvista Information Technology Limited) for the quarter ended March 31, 2016 and the year to date results for the period April 01, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results: (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation); (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26 (iii) give a true and fair view of the consolidated net profit/loss² and other financial information for the quarter



J.H. GHUMARA & CO

Chartered Accountant

OFFICE: A/5,RADHA KRISHNA GOKUL DHAM, OPP SUMER NAGAR,NEAR KORAKENDRA,
S.V. ROAD,BORIVALI(W),MUMBAI - 400 092 PH:+91 9892527200

ended March 31, 2016 as well as the consolidated year to date results for the period from April 01,
2015 to March 31, 2016

For J H Ghumara & Co,



J H GHUMARA.

Proprietor

Membership No. 14320

Date: 30/05/2016

Place: Mumbai