

STEMCOR

Stemcor Mesa DMCC
Level 6-H, Gold Tower (AU)
Jumeirah Lakes Towers
PO Box 37324
Dubai – U.A.E.

Tel +971 (4) 4465528
Fax +971 (4) 4465519

www.stemcor.com

March 7, 2017

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Maharashtra

Dear Sirs,

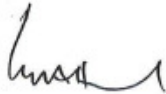
Subject: Disclosure under regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2015

We refer to the subject and attach herewith signed copy of Form prescribed under Regulation 29 in respect of sale of 55,76,316 equity shares of Sathavahana Ispat Limited by the Company to One Earth Capital Limited, off market, on March 6, 2017, vide agreement between One Earth Capital Limited and the Company.

Thanking you,

Yours sincerely,

For and on behalf of Stemcor MESA DMCC



William J. Attenborough

Director

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SATYAVAHAMIA ISPAT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	STEMCOR MESA DMCC		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5576316	10.967	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	5576316	10.967	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5576316	10.967	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+-d)	5576316	10.967	

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	NIL	NIL	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OTC - Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06-03-2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	509 00 000 Shares		
Equity share capital / total voting capital of the TC after the said acquisition / sale	509 00 000 Shares		
Total diluted share/voting capital of the TC after the said acquisition	509 00 000 Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / authorised Signatory

Place:

Date:

