

Dated 10th May, 2016

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051.

Dear Sir,

**Sub: Submission of Disclosure U/r 29(2) of SEBI (SAST) Regulations. - Reg.
Ref.: Scrip Code: 530549 / SHILPAMED**

I, the undersigned, herewith submit disclosure as stated above, with regard to acquisition of 12,06,540 shares by way of gift.

This is for your information and records.

Thanking you,



VISHNUKANT BHUTADA
H.No:7-5-216, Jawahar Nagar,
Raichur-584103

CC To:
The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A1,Hyderabada Road,
Raichur-584135
Karnataka

Encl. a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SHILPA MEDICARE LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vishnukant Bhutada		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange Of India Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	85,63,102	11.11	11.11
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	85,63,102	11.11	11.11
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	12,06,540	1.56	1.56
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	12,06,540	1.56	1.56

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	97,69,642	12.67	12.67
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
e)Total (a+b+c+d)	97,69,642	12.67	12.67
6. Mode of acquisition-/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of gift		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-05-2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	77,101,904 Equity shares at Re. 1/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	77,101,904 Equity shares at Re. 1/- each		
10. Total diluted share/voting capital of the TC after the said acquisition	77,101,904 Equity shares at Re. 1/- each		



Signature of the acquirer
Vishnukant Bhutada

Place: Raichur
Date: 10-05-2016