



For immediate publication

Press Release

**CG wins INR 300 crores of orders from Power Grid
for transmission equipments**

- Continues its leadership in 765kV segment
- Consolidates its position in 400kV segment
- Continues to serve the national grid

Mumbai, August 13, 2015: **Avantha Group Company CG** has bagged INR 300 crores of orders from Power Grid, the largest transmission utility in India for supply, erection, testing and commissioning of power transformers at various substations across India. The orders include 765kV transformers for the Chittorgarh and Ajmer substations, both part of the Green Energy Corridor, an initiative by the Government of India to facilitate evacuation of renewable energy into the national grid. CG has also bagged orders for the supply of 400kV transformers and reactors to Power Grid, a large part of which is meant for the Green Energy Corridor, for the evacuation of Solar Power to the 400kV grid in addition to system strengthening projects. The transformers and reactors will be commissioned at Power Grid substations in Kunta, Madhugiri, Narendra, Silchar, Mandola, Manesar, Panchkula and Damoh. The scope of work for these orders won during the first quarter of FY 15-16 include design, engineering, manufacturing, supply, erection, testing, commissioning and associated civil works. The project commissioning schedule is between the 4th quarter of FY 15-16 and 4th quarter of FY 16-17.

CG won these orders beating stiff global competition, with its technological capabilities to provide optimal solutions to its customer. With the continued thrust of the Indian Government on strengthening the T&D network, CG with its vast experience and complete portfolio of products and solutions across the voltage class is well positioned to serve the market needs. The transformers once commissioned will strengthen the national grid and help in the evacuation of green energy.

The Indian Government is expected to invest INR 1 trillion over the next one year to strengthen the power transmission system in the country and CG with its complete range of UHV products namely Transformers, Reactors, Current Transformers, Capacitive Voltage Transformers, Circuit Breakers and Surge Arresters, is well poised to support the initiative. CG has played an integral role in building the national transmission system, be it in its transition to 765kV or now with the integration of renewable energy in the national grid. CG assumes an even more important role as a key stakeholder to Power Grid in its mission to establish the Green Energy Corridor in the country.

Commenting on the major win, **Avantha Group Company CG's CEO & Managing Director, Mr. Laurent Demortier**, said, "We thank Power Grid for their continued trust in our products and technological expertise. Our indigenous technology, customised solutions and high quality equipments define our value proposition. A robust UHV infrastructure will be the key to the future of the power sector in India and CG has displayed its superiority in manufacturing and supplying high quality equipments that make us the partner of choice to build the national transmission backbone. The CG edge is in providing the necessary support to utilities with solutions that offer a technological advantage backed by high efficiency, reliability and low life-cycle cost".

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer.

For more information on CG, please visit: www.cgglobal.com

About Avantha

The Avantha Group's entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers).

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide.

For more information on Avantha, please visit: www.avanthagroup.com

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