



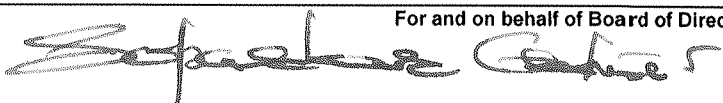
Meghmani Organics Limited

Unaudited Consolidated financial results for the period ended 30th June,2015

(Rs. in lakhs)

Sr. No.	Particulars	Consolidated			
		3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations	↓ 33,307.82	↓ 28,751.23	↓ 30,775.69	↓ 1,26,782.78
	(b) Other Operating Income	↓ 550.31	↓ 746.72	↓ 495.14	↓ 2,637.96
	Total Income from operations (net)	↓ 33,858.13	↓ 29,497.95	↓ 31,270.83	↓ 1,29,420.74
2	Expenditure				
	(a) Cost of materials consumed	↓ 17,556.56	↓ 13,832.71	↓ 17,574.83	↓ 67,688.58
	(b) Purchases of stock-in-trade	↓ 1,080.99	↓ 1,322.93	↓ 1,129.13	↓ 6,320.99
	(c) Changes in inventories of finished goods, work-in-Progress and Stock in Trade	↓ 511.76	↓ 985.21	↓ (195.43)	↓ 2,392.90
	(d) Employee benefits expense	↓ 1,924.06	↓ 1,847.04	↓ 1,673.25	↓ 7,252.59
	(e) Depreciation and amortisation expense	↓ 1,918.62	↓ 1,984.47	↓ 2,018.43	↓ 7,473.63
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	↓ 5,952.19	↓ 5,943.65	↓ 6,100.04	↓ 25,453.77
	Total Expenditure	↓ 28,944.18	↓ 25,916.01	↓ 28,300.25	↓ 1,16,582.46
3	Profit / (Loss) from operations before other income, prior period adjustment, finance costs and exceptional items (1) - (2)	↓ 4,913.95	↓ 3,581.94	↓ 2,970.58	↓ 12,838.28
4	Other Income	↓ 36.08	↓ 301.95	↓ 179.66	↓ 641.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	↓ 4,950.03	↓ 3,883.89	↓ 3,150.24	↓ 13,479.60
6	Finance costs	↓ 1,792.45	↓ 1,611.25	↓ 1,773.17	↓ 7,462.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	↓ 3,157.58	↓ 2,272.64	↓ 1,377.07	↓ 6,017.14
8	Exceptional items	-	↓ 20.12	-	↓ 20.12
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	↓ 3,157.58	↓ 2,252.52	↓ 1,377.07	↓ 5,997.02
10	Tax expense	↓ 1,274.66	↓ (8.26)	↓ (19.92)	↓ 1,398.93
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	↓ 1,882.92	↓ 2,260.78	↓ 1,396.99	↓ 4,598.09
12	Extraordinary items (net of tax expense) _____Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	↓ 1,882.92	↓ 2,260.78	↓ 1,396.99	↓ 4,598.09
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	↓ 392.10	↓ 706.07	↓ 617.05	↓ 209.13
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	↓ 1,490.82	↓ 1,554.71	↓ 779.94	↓ 4,388.96
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	↓ 2,543.14 Rs. 1/-	↓ Rs.2,543 Rs. 1/-	↓ Rs.2,543 Rs. 1/-	↓ Rs.2,543 Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				↓ 52,609.79
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	↓ 0.59	↓ 0.61	↓ 0.31	↓ 1.73
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	↓ 0.59	↓ 0.61	↓ 0.31	↓ 1.73

**Notes :-**

1. The above consolidated unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 10th August, 2015 . The Statutory Auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement. The limited review report contains no qualification.	
2. The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.	
3. The Consolidated financial Statements have been prepared in accordance with Accounting Standard 21 -- " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.	
4. The Consolidated financial statements include the results of the following Subsidiaries	
(1) Meghmani Finechem Limited - 57%	(4) Meghmani Overseas FZE 100%
(2) P T Meghmani Indonesia - 100%	(5) Meghmani Organics USA Inc. - 100%
(3) Meghmani Europe BVBA - 100%	
5. The Company has invested in 28.9% of the Equity Shares of Latasha Exports Limited. Thereby, Latasha Exports Limited has become an Associate of the Company. As the Company has not received the Financial Results of Latasha Exports Limited the same has not been included in the above consolidated financial results.	
6. The figures for the quarter ended 30th June, 2015 are the balancing figures between audited figures in respect of full financial year 2015 and the year to date figures upto the 4thquarter ended on 31.12.2014.(as recast/regrouped).	
For and on behalf of Board of Directors	
	
Date - 10.08.2015	Ashish Soparkar
Place - Ahmedabad	Managing Director



Chemistry of Success

Meghmani Organics Limited

Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Consolidated			
	3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
1. SEGMENT REVENUE				
(a) Pigment	12,438.74	10,504.22	11,185.35	43,186.07
(b) Agrochemicals	11,198.91	9,608.24	10,022.94	45,590.94
(c) Basic Chemicals	9,295.26	8,756.38	8,551.48	35,185.92
(d) Others/Unallocated	3,050.06	2,740.33	3,415.02	14,054.89
Total	35,982.97	31,609.17	33,174.79	1,38,017.82
Less Inter-segment sales	2,124.84	2,111.22	1,903.96	8,597.08
Net sales Income from operations	33,858.13	29,497.95	31,270.83	1,29,420.74
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST				
(a) Pigment	1,250.35	654.59	472.50	2,552.78
(b) Agrochemicals	1,738.82	821.73	849.44	4,005.70
(c) Basic Chemicals	1,826.66	2,084.65	1,910.51	6,785.22
(d) Others/Unallocated	(6.34)	(286.05)	(199.03)	(828.32)
Total	4,809.49	3,274.92	3,033.42	12,515.38
Less - (i) Finance Cost	1,792.45	1,611.25	1,773.17	7,462.46
(ii) Other Un-allocable expenditure net of Un-allocable Income	(10.64)	(188.62)	(70.30)	(376.55)
(iii) Elimination	(129.90)	(400.23)	(46.52)	(567.55)
Total Profit before tax	3,157.58	2,252.52	1,377.07	5,997.02
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Pigment	28,809.05	28,055.43	23,472.03	28,055.43
(b) Agrochemicals	29,420.41	29,008.22	29,845.74	29,008.22
(c) Basic Chemicals	23,274.25	22,211.20	23,113.06	22,211.20
(d) Others/Unallocated	1,271.31	442.48	558.42	442.48
(e) Elimination	(25,887.22)	(24,564.39)	(24,666.50)	(24,564.39)
Total	56,887.80	55,152.94	52,322.75	55,152.94

Notes :-

1 Others business segment includes – Merchant Trading

For and on behalf of Board of Directors

Date - 10.08.2015
Place - Ahmedabad

Ashish Soparkar
Managing Director



Meghmani Organics Limited

Part - I

Statement of Unaudited Results for the Year Ended 30th June, 2015

Sr. No.	Particulars	Standalone (Rs. in lakhs)			
		3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	24,351.96	20,182.08	22,046.50	92,187.91
	(b) Other Operating Income	548.40	741.58	494.73	2,630.49
	Total Income from operations (net)	24,900.36	20,923.66	22,541.23	94,818.40
2	Expenditure				
	(a) Cost of materials consumed	13,356.98	9,849.44	13,771.05	50,515.15
	(b) Purchases of stock-in-trade	873.24	909.36	1,116.75	5,327.12
	(c) Changes in inventories of finished goods, work-in-	292.87	1,398.18	(926.10)	2,291.66
	(d) Employee benefits expense	1,431.13	1,360.32	1,246.35	5,441.82
	(e) Depreciation and amortisation expense	901.31	905.17	865.99	3,502.91
	(f) Other expenses - Power & Fuel	2,536.54	2,001.88	2,530.28	9,346.35
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,983.08	2,931.51	2,804.88	11,911.62
	Total Expenditure	22,375.15	19,355.86	21,409.20	88,336.63
3	Profit / (Loss) from operations before other income,	2,525.21	1,567.80	1,132.03	6,481.77
4	other Income	14.59	206.55	113.83	1,859.18
5	Profit / (Loss) from ordinary activities before finance	2,539.80	1,774.35	1,245.86	8,340.95
6	Finance costs	1,081.17	1,206.44	1,122.09	4,765.80
7	Profit / (Loss) from ordinary activities after finance	1,458.63	567.91	123.77	3,575.15
8	Exceptional items	-	350.82	-	350.82
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,458.63	217.09	123.77	3,224.33
10	Tax expense	827.76	71.34	77.55	602.75
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	630.87	145.75	46.22	2,621.58
12	Extraordinary items (net of tax expense _____ Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 -12)	630.87	145.75	46.22	2,621.58
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	630.87	145.75	46.22	2,621.58
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,543.14 Rs. 1/-	2,543.14 Rs. 1/-	2,543.14 Rs. 1/-	2,543.14 Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				54,052.78
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.06	0.02	1.03
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.06	0.02	1.03



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Meghmani Organics Limited

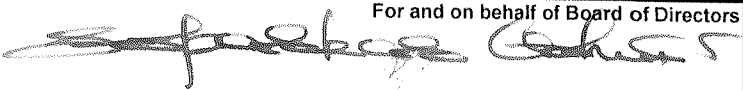
Part - II Select Information for the Quarter and Period ended 30th June,2015

A	PARTICULARS OF SHAREHOLDING	3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
1	Public shareholding				
	Number of shares	↓ 126,139,916	↓ 126,246,816	↓ 125,330,060	↓ 126,246,816
	Percentage of shareholding	↓ 49.60%	↓ 49.64%	↓ 49.28%	↓ 49.64%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	↓ 128,174,295	↓ 128,067,395	↓ 128,984,151	↓ 128,067,395
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	↓ 50.40%	↓ 50.36%	↓ 50.72%	↓ 50.36%

B	Particulars	30.06.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes to Standalone :-

- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.
- The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 10th August, 2015.
- The figures for the quarter ended 30th June, 2015 are the balancing figures between audited figures in respect of full financial year 2015 and the year to date figures upto the 4th quarter ended on 31.12.2014. (as recast/regrouped).

	For and on behalf of Board of Directors
	
Date - 10.08.2015	Ashish Soparkar
Place - Ahmedabad	Managing Director



Chemistry of Success

Meghmani Organics Limited

Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Standalone			
	3 months ended 30/06/2015	Preceding 3 months ended in the previous year 31/03/2015	Corresponding 3 months ended in the previous year 30.06.2014	previous accounting year ended 31/03/2015
1. SEGMENT REVENUE				
(a) Pigment	12,438.74	10,504.22	11,185.35	43,186.07
(b) Agrochemicals	11,198.91	9,608.24	10,022.95	45,590.94
(c) Others/Unallocated	1,262.71	811.20	1,332.93	6,041.39
Total	24,900.36	20,923.66	22,541.23	94,818.40
Less Inter-segment sales	-	-	-	-
Net sales Income from operations	24,900.36	20,923.66	22,541.23	94,818.40
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND				
(a) Pigment	747.32	654.59	472.50	2,552.78
(b) Agrochemicals	1,738.82	821.73	849.44	4,005.70
(c) Others/Unallocated	50.23	118.76	(82.79)	92.39
Total	2,536.37	1,595.08	1,239.15	6,650.87
Less - (i) Finance Cost	1,081.17	1,206.44	1,122.09	4,765.80
(ii) Other Un-allocable expenditure net of Un-	(3.43)	171.55	(6.71)	(1,339.26)
Total Profit before tax	1,458.63	217.09	123.77	3,224.33
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Pigment	28,809.05	28,055.43	23,472.03	28,055.43
(b) Agrochemicals	29,420.41	29,008.22	29,845.74	29,008.22
(c) Others/Unallocated	(803.29)	(467.73)	100.54	(467.73)
Total	57,426.17	56,595.92	53,418.31	56,595.92

Notes :-

1 Others business segment includes – Merchant Trading

For and on behalf of Board of Directors

Ashish Soparkar
Managing Director

Date - 10.08.2015

Place - Ahmedabad



Khandwala & Khandwala

CHARTERED ACCOUNTANTS

Annexure V to Clause 41

Format for the Limited Review Report for companies (other than banks)

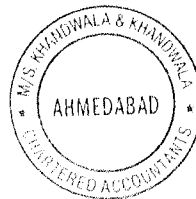
Review Report to: - **MEGHMANI ORGANICS LIMITED**

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Meghmani Organics Limited. for the period ended **30th June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, KHANDWALA & KHANDWALA
CHARTERED ACCOUNTANTS
FRN 107647W



M.M. Khandwala

(M. M. KHANDWALA)
PARTNER
M.NO. 32472

PLACE: AHMEDABAD
DATE : 10TH AUGUST, 2015