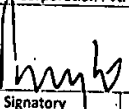


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in term of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)													
Names of the Stock Exchanges where the shares of the target company are listed													
Date of reporting													
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked													
Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation ((2)+(3)) / release ((2)-(3)) / invocation ((1)-(3)))			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal/ undertaking/ others	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of share capital
Godavari Corporation Pvt. Ltd.	7,58,931	3.62%	4,02,526	1.92%	Invocation	22/03/2016	Pledge	Third Party Pledge/ Borrowing	4,02,526	1.92%	Birla Bombay Pvt. Ltd.	3,56,405	1.70%
Birla Bombay Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	-	4,02,526	1.92%
Asian Distributors Pvt. Ltd.	3,01,448	1.44%	-	-	-	-	-	-	-	-	-	3,01,448	1.44%
Nirved Traders Pvt. Ltd.	15,24,006	7.28%	15,24,006	7.28%	-	16.01.2015	Pledge	-	15,24,006	7.28%	Birla Infrastructure Ltd.	15,24,006	7.28%
Shearson Investments & Trading Co. Pvt. Ltd.	5,33,772	2.55%	5,33,772	2.55%	-	16.01.2015	Pledge	-	5,33,772	2.55%	Birla Infrastructure Ltd.	5,33,772	2.55%
Birla Capital & Financial Services Ltd.	4,93,253	2.35%	-	-	-	-	-	-	-	-	-	4,93,253	2.35%
Yashovardhan Birla	11,200	0.05%	-	-	-	-	-	-	-	-	-	11,200	0.05%
Manish Radheshyam Malani	20	0.00%	-	-	-	-	-	-	-	-	-	20	0.00%
Arunkumar Gangaprasad Singhi	130	0.00%	-	-	-	-	-	-	-	-	-	130	0.00%
Total	36,22,760	17.30%	24,60,304	11.75%	-	-	-	-	24,60,304	11.75%	-	36,22,760	17.30%
For Godavari Corporation Pvt. Ltd.													
													
Authorised Signatory													
Place: Mumbai													
Date: 22/03/2016													
*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.													
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.													
*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.													