

# ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020  
E-mail : contact@arcotech.in, Website : www.arcotech.in  
CIN : L34300HR1981PLC012151

11<sup>th</sup> September, 2017

<b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001  Fax No. 022 2272 3121  <b><u>Scrip ID: ARCOTECH, Scrip Code: 532914</u></b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051  Fax No. - 022-26598237/38  <b><u>Symbol: ARCOTECH, Series: EQ</u></b>
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**Sub: Outcome of Board Meeting held on Monday, September 11, 2017**

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Arcotech Limited at their meeting held on Monday, September 11, 2017, inter alia, has:

1. Approved the Unaudited Standalone Financial Results along with Auditor's Limited Review report prepared in accordance with the IND-AS for the Quarter ended 30<sup>th</sup> June, 2017 as reviewed by the Audit Committee.

The Meeting of the Board Commenced at 3.45 PM (IST) and Concluded at 6:35 PM (IST).

This is for your kind reference and record.

For Arcotech Limited

  
  
**KRISHAN KUMAR MISHRA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Limited Review Report**

To

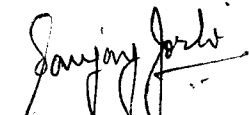
**Board of Directors of  
ARCOTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of ARCOTECH LIMITED for the quarter ended 30 June, 2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit Joshi & Associates  
Chartered Accountants  
FRN No. 004898N

  
(Sanjay Joshi)

Partner

M. No. 084687



Place : New Delhi

Date : 11/09/2017

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs in Lacs)

SL NO.	Particulars	Quarter Ended	
		30.06.2017 Un-Audited	30.06.2016 Un-Audited
1	Revenue from operations (inclusive of excise duty)	18608.20	16165.62
2	Other Income	73.50	47.26
3	Total Revenue (1+2)	18681.69	16212.88
4	Expenses:		
	a) Cost of Materials Consumed	13589.62	12805.97
	b) Purchase of Stock-in-trade		
	c) Change in Inventory of Finished Good, work in progress and stock-in-trade	(524.91)	(1778.57)
	d) Employees benefits expense	233.91	225.08
	e) Finance Cost	1321.38	932.50
	f) Depreciation and amortisation expense	173.17	151.62
	g) Excise Duty on Sales	2024.81	1790.86
	h) Other expenses	883.47	824.65
	Total Expenses (4)	17701.45	14952.11
5	Profit/(Loss) before Exceptional items and tax (3-4)	980.24	1260.77
6	Exceptional Items	0.00	0.00
7	Profit / (Loss) before Exceptional items and tax (5-6)	980.24	1260.77
8	Tax Expenses:		
	(a) Current tax	345.77	380.08
	(b) Deferred tax	41.89	-104.10
9	Profit/(Loss) for the period from continuing operations(7-8)	592.58	984.79
10	Profit/(Loss) for the period from discontinuing operations		
11	Tax expenses of discontinuing operations (after tax)	-	-
12	Profit/Loss from Discontinuing operations (after tax) (10+11)		
13	Profit/ (loss) for the period (9+12)	592.58	984.79
14	Other Comprehensive Income		
	A. (i) Items that will not be reclassified to profit or loss		
	Re-measurement of defined benefit plans	1.64	1.49
	Income Tax on above	-0.57	-0.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss		
	B. (i) Items that will be reclassified to profit or loss		
	(ii) Income tax relating to items that will be reclassified to profit or loss		
15	Total Comprehensive Income for the period (13+14)(Comprising Profit (Loss) and Other comprehensive Income for the period )	593.65	985.76
16	Paid-up equity share capital	2100.00	2100.00
17	Earnings per equity share (for continuing operation)(at Face Value Rs.2/-):		
	(1) Basic	0.56	0.94
	(2) Diluted	0.56	0.94



**Notes:**

- 1 These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013.
- 2 Re-measurement of post-employment benefit obligations for the 3 months ended 30th June, 2017 and 30th June, 2016 represent estimated actuarial loss/gain based on previous year.
- 3 The above unaudited financial results for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on September 11, 2017. The Statutory Auditors have conducted a "Limited review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 4 There were no Complaints pending from Investors at the beginning and at the end of the Quarter ended 30th June, 2017.
- 5 The Company's operations have been considered as representing a single primary segment. Hence, there is no requirement of segment reporting.
- 6 Previous period figures have been regrouped to confirm to the Current period classification and revised Schedule III of the Companies Act, 2013.
- 7 The statement doesn't include IND AS compliant results for the preceding quarter and previous year ended 31<sup>st</sup> March, 17, as the same is not mandatory as per SEBI circular dated 5<sup>th</sup> July, 2016.
- 8 Reconciliation between financial results as reported under previous GAAP and IND AS for the quarter ended 30<sup>th</sup> June, 2016 is as given below:

Nature of Adjustment	Quarter ended 30.06.2016
Net Profit as reported under previous GAAP	973.75
Add/(Less) Adjustments as per Ind AS:	
Fair value gain on Financial Instruments	12.01
Actuarial gain on defined benefit plan reclassified to Other Comprehensive Income	(1.49)
Deferred tax impact on above adjustments	0.52
Net Profit under Ind AS	984.79
Other Comprehensive Income (net of tax)	0.97
Total Comprehensive Income under Ind AS	985.76

Place: New Delhi  
Dated: 11.09.2017

FOR ARCOTECH LIMITED  
*R. Patten*  
 WHOLE TIME DIRECTOR  
 Din No: 01189370

