

Ref. No. WSL/BSE/17/2017

17th March 2017

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: BSE CODE: 532373 SCRIP NAME: WEPSOLN

With reference to the above subject, we wish to inform you that wep solutions India limited has purchased 1,00,000 Shares of the Company on 17th March 2017.

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly take the above information on record and also update your website for the information of our shareholders and investors.

Regards,

For WeP Solutions Limited



Sujata Arvind Lele
Company Secretary and Compliance Officer

Encl: As above

WeP Solutions Limited

Regd. Office : Basappa Complex, 40/1A, Lavelle Road, Bangalore - 560001 Tel : 91-80-66112000/01. Fax : 91-80-66112242


CIN :- L72200KA1995PLC025617, Email: corporate@wepsol.in, www.wepsolutions.co.in, www.wepindia.com

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1.	Name of the Target Company (TC).	WeP Solutions Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	wep solutions india limited		
3.	Whether the acquirer belongs to Promoter / Promoter group.	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	Bombay Stock Exchange (BSE)		
5.	Details of the acquisition as follows	Number	%w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights.	9,50,464	3.79	3.79
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others).	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by shares.	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category).	NIL	NIL	NIL
	e) Total (a+b+c+d)	9,50,464	3.79	3.79
	Details of acquisition:			
	a) Shares carrying voting rights acquired.	1,00,000	0.40	0.40
	b) VRs acquired otherwise than by shares.	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
	d) Shares encumbered / invoked/released by the acquirer.	NIL	NIL	NIL
	e) Total (a+b+c+/-d)	1,00,000	0.40	0.40

For WeP Solutions India Limited


Authorised Signatory

	After the acquisition, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights.	10,50,464	4.19	4.19
	b) Shares encumbered with the acquirer.	NIL	NIL	NIL
	c) VRs otherwise than by shares.	NIL	NIL	NIL
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
	e) Total (a+b+c+d)	10,50,464	4.19	4.19
6.	Mode of acquisition / (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
8.	Date of acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	17.03.2017		
9.	Equity share capital / total voting capital of the TC before the said acquisition.	Number : 250,79,672 Equity Shares of Rs 10/- each Amount : Rs 25,07,96,720		
10.	Equity share capital/ total voting capital of the TC after the said acquisition.	Number : 250,79,672 Equity Shares of Rs 10/- each Amount : Rs 25,07,96,720		
11.	Total diluted share/voting capital of the TC after the said acquisition.	Number : 250,79,672 Equity Shares of Rs 10/- each Amount : Rs 25,07,96,720		

For vveP Solutions India Limited


Authorised Signatory

Part-B***

Name of the Target Company: WeP Solutions Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
wep solutions india limited	The Acquirer belongs to the Promoter Group	AAACW7400P

Signature of the acquirer / Authorised Signatory
For WeP Solutions India Limited


Authorised Signatory
Place: Bangalore

Date: 17.03.2017

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.