



REF:INABB:STATUT:LODR:PRESS REL:

August 30, 2017

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001  
(Attn : DCS CRD)

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Attn: Listing Dept.

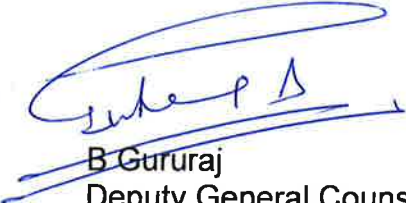
Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today to the media, for the information of the Stock Exchanges, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully  
For ABB India Limited

  
B Gururaj  
Deputy General Counsel &  
Company Secretary  
FCS 2631

Encl: as above



BENGALURU, AUGUST 30, 2017

# ABB India reaches 5 gigawatt milestone for solar inverters

**ABB consolidated its market leadership for solar inverters contributing to ~ 40% of the installed solar projects in the country at 13 GW**

ABB India has surpassed the 5 GW milestone for the supply of solar inverters in India. From schools to airports, canal tops and mega solar plants, ABB's solar inverters with global technology made in India power various solar installations across the country. As per market reports, India is set to become the third largest solar market in the world in 2017, expected to touch about 5 percent of the global solar capacity and ABB India is ready to support this growth.

Azure Power and ABB India's senior leadership were present at an event to mark the 5GW milestone journey supported by ABB customers in India. The event took place in ABB solar inverter factory in Bengaluru. Inverters are the heart of solar installations and ABB pioneered inverter production in the country in 2012. Last year, ABB India doubled its solar inverter manufacturing capacity in India. The expansion follows earlier milestones achieved by ABB India in 2015 - the first company to double the solar inverter installed base to 2GW in a span of five months. ABB's end to end portfolio for solar energy including solar inverters, powers about 50 percent of the various solar projects in the country.

"Azure Power has demonstrated its strong project development, engineering, and execution capabilities with the support of leading technology partners such as ABB. Their best in class technology and solutions complement our strategy of superior operating performance of our long term energy contracts," said Inderpreet S Wadhwa, Chairman and CEO, Azure Power.

"We would like to thank and acknowledge all our customers and channel partners for their continued support and commitment to ABB quality and technology. As India makes rapid strides on its clean energy mission, we are proud to partner this journey with our best in class, future-proof global technology made in India," said Sanjeev Sharma, Managing Director, ABB India. "Quality products and innovative solutions are key to continue the momentum of growth of Indian renewable energy installations with digitalization adding the competitive edge. This makes ABB a natural choice to keep pace with the energy revolution sweeping the sector," he added.

An early entrant in the renewable energy landscape, Azure Power is among the longest tenured utility scale solar power producers in India, with one of the largest portfolios of operating projects in the country. They executed India's first private utility scale solar project in 2009 and the first megawatt-scale solar rooftop project over a distributed area in 2013. Azure Power's rooftop solar project portfolio comprises 100 MW across 14 states in India.

Between April 2016 and March 2017, India witnessed more renewable energy capacity addition than the thermal counterpart for the first time in history, data of the Indian Central Electricity Authority (CEA) showed.

ABB is the leading global supplier of solar photovoltaic (PV) inverters. ABB's solar inverter product portfolio ranges from 2 kW to 2 MW; 2 kW to 120 kW are string inverters optimized for residential rooftop usage and 250 kW to 2 MW central inverters are ideal for cost-efficient multi-megawatt power plants. The key differentiators of ABB solar inverters are high reliability, efficiency and ease of installation and maintenance. Plant management solutions including environmental management, software tools and lifetime support are also part of the portfolio.



### **ABB offerings in solar in India**

ABB provides the most comprehensive portfolio of products, systems, solutions and services along the solar PV value chain that enable the generation, transmission and distribution of solar power for grid-connected and microgrid applications. ABB's offering includes inverters, low-voltage products, monitoring and control systems, grid connection, stabilization and integration products, as well as complete electrical balance of plant solutions. ABB also offers a wide range of support and maintenance services, including remote operations and diagnostics, helping ensure solar installations deliver optimal performance.

ABB is a pioneering technology leader in electrification products, robotics and motion, industrial automation and power grids, serving customers in utilities, industry and transport & infrastructure globally. Continuing more than a 125-year history of innovation, ABB today is writing the future of industrial digitalization and driving the Energy and Fourth Industrial Revolutions. ABB operates in more than 100 countries with about 132,000 employees. [www.abb.com/in](http://www.abb.com/in)

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