

# Chembond Chemicals Limited

Chembond Centre, EL-71 Mahape MIDC,  
Navi Mumbai 400 710, India.  
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CIN: L24100MH1975PLC018235



28<sup>th</sup> May, 2016

To,  
BSE Limited,  
Listing Department,  
Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001.

**Ref.: Company Scrip Code No. 530871**

**Sub: Audited annual financial results and Outcome of the Board meeting pursuant to Regulation 33 and Part A under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today has:

1. Considered and approved the audited financial results (standalone and consolidated) for the year ended 31<sup>st</sup> March, 2016 which are enclosed herewith along with Auditor's Report thereon.

We hereby confirm that the Auditor has issued unmodified i.e. (unqualified) audit report.

2. Approved re-appointment of Mr. Sameer V. Shah (DIN: 00105721) as Chairman and Managing Director of the Company for a period of three years effective from 1<sup>st</sup> August, 2016 subject to the approval of the shareholders of the Company and subject to applicable Governmental / Statutory approvals.
3. Approved re-appointment of Mr. Nirmal V. Shah (DIN: 00083853) as Vice-Chairman and Managing Director of the Company for a period of three years effective from 1<sup>st</sup> August, 2016 subject to the approval of the shareholders of the Company and subject to applicable Governmental / Statutory approval.
4. The Board has not recommended payment of Dividend for the financial year ended 31<sup>st</sup> March, 2016.

The Board Meeting commenced at 12.00 pm and concluded at 8.00 pm.

We request you to take the above on record.

for CHEMBOND CHEMICALS LIMITED

A handwritten signature in blue ink, appearing to read "Jay Mistry".

**Jay Mistry**  
Company Secretary & Compliance Officer



Encl: As above



41, Mistry Bldg., 635, J.S.S. Road, Above Allahabad Bank, Near Metro Cinema, Mumbai - 400 002.  
Tel. : 2206 1958 / 2206 1017 • Fax : 2205 7373 • E-mail : admin@kasturytalati.com

No.: 1076/2016

INDEPENDENT AUDITORS REPORT FOR ANNUAL STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2016 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
The Board of Directors,  
Chembond Chemicals Limited  
Chembond Centre,  
EL-71, Mahape, M.I.D.C.,  
Navi Mumbai-400 705.

We have audited the annual standalone financial results (the Financial Statement) of CHEMBOND CHEMICALS LIMITED ("the Company") for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Financial Statement is the responsibility of the Company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on this Financial Statement based on our audit of such Financial Statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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**Emphasis of Matter**

Without qualifying our review report, we draw attention to Note no. 7 of the Financial Results relating to the exposure by way of investments, loans & advances and debtors aggregating Rs.1440.14 lakhs in two subsidiaries and one associate company whose net worths have eroded. During the year under consideration the Company has written off Debtors and Loans & Advances in respect of both the subsidiaries of Rs. 238.46 Lakhs. Provision in respect of the balance amount of Rs. 1201.68 Lakhs has not been considered necessary by the Company in this regard as Management is confident of recovering the same and the investments are long term and losses are temporary in nature.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the annual standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2016.

The statements includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

Place: Mumbai  
Date : 28.05.2016



For M/s. Kastury & Talati  
Chartered Accountants  
Firm Regn. No.: 104908W

  
Dhiren P. Talati: Partner  
Membership No.: F/41867

**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710  
Audited Financial Results for the Quarter and Year Ended 31st March, 2016

(Rs in Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		31.03.2015	Year Ended	
		31.03.2016	31.12.2015		31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income From Operations</b>					
	a. Net Sales/Income from Operations (Net of Excise Duty)	5,524.41	5,189.43	5,283.04	21,512.41	21,467.31
	b. Other Operating Income	27.69	8.95	79.44	108.09	247.79
	<b>Total Income from Operations (Net)</b>	<b>5,552.10</b>	<b>5,198.38</b>	<b>5,362.47</b>	<b>21,620.51</b>	<b>21,715.10</b>
2	<b>Expenditure</b>					
	a. Cost of material consumed	4,470.84	4,170.79	4,049.63	17,652.96	17,280.36
	b. Purchase of Stock-in-trade	25.39	73.53	45.81	151.29	383.01
	c. Changes in inventory of Finished Goods, Work-in-progress and Stock-in-trade	104.64	(12.62)	95.13	(7.12)	116.85
	d. Employees Benefit Expenses	500.81	459.93	468.31	1,959.48	1,917.17
	e. Depreciation and Amortisation Expenses	70.10	69.33	75.60	268.57	276.21
	f. Other Expenses	930.48	384.85	405.12	1,880.76	1,183.06
	<b>Total Expenses</b>	<b>6,102.25</b>	<b>5,145.80</b>	<b>5,139.59</b>	<b>21,905.93</b>	<b>21,156.65</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items</b>	<b>(550.14)</b>	<b>52.57</b>	<b>222.88</b>	<b>(285.42)</b>	<b>558.45</b>
4	Other Income	2,006.93	1,043.60	0.04	3,402.32	288.79
5	<b>Profit from ordinary activities before finance cost &amp; exceptional items</b>	<b>1,456.79</b>	<b>1,096.17</b>	<b>222.92</b>	<b>3,116.90</b>	<b>847.24</b>
6	Finance Costs	24.73	19.05	70.57	120.03	273.52
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,432.06</b>	<b>1,077.12</b>	<b>152.35</b>	<b>2,996.87</b>	<b>573.72</b>
8	Exceptional items	(1,993.77)	-	-	15,570.48	-
9	<b>Profit from ordinary activities before tax</b>	<b>(561.72)</b>	<b>1,077.12</b>	<b>152.35</b>	<b>18,567.36</b>	<b>573.72</b>
10	Tax Expense	(272.45)	36.58	(26.17)	3,444.76	15.40
11	<b>Net Profit from ordinary activity after tax</b>	<b>(289.27)</b>	<b>1,040.54</b>	<b>178.52</b>	<b>15,122.59</b>	<b>558.33</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit For the Period</b>	<b>(289.27)</b>	<b>1,040.54</b>	<b>178.52</b>	<b>15,122.59</b>	<b>558.33</b>
14	Paid-up equity share capital (face value of Rs 10 per share)	669.69	667.64	666.04	669.69	666.04
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	19,010.71	4,529.93
16	<b>Earning Per Share ( of Rs.10 each) (not annualised)</b>					
	Basic EPS	(4.33)	15.59	2.68	226.45	8.38
	Diluted EPS	(4.27)	15.23	2.60	223.00	8.14

**Part-II Select Information for the Quarter & Year ended 31<sup>st</sup> March, 2016**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
B	<b>PARTICULARS OF SHAREHOLDING</b>					
17	Public Shareholding					
	- No. of shares	2036576	2089016	2080995	2036576	2080995
	- Percentage of shareholding	30.41%	31.29%	31.24%	30.41%	31.24%
18	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of shares	4660318	4587346	4579417	4660318	4579417
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding(as a % of the total share capital of the company)	69.59%	68.71%	68.76%	69.59%	68.76%

Particulars	3 months Ended 31.03.2016
<b>B INVESTOR COMPLAINTS</b>	
Pending at the Beginning of the Quarter	0
Received During the Quarter	0
Disposed of during the Quarter	0
Remaining Unresolved at the End of Quarter	0





**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

**NOTES:-**

- 1 The above results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 28th May, 2016 and Audited by Statutory Auditors.
- 2 The Company operates in a single business segment, namely "Specialty Chemicals" and therefore the information pursuant to AS - 17 is not applicable.
- 3 Other Income includes dividend from Subsidiary for the Quarter & Year ended 31st March 2016 of Rs.162.25 lacs (Nil) & Rs.231.55 lacs (Rs. 288.75 lacs) respectively and Dividend from Mutual Fund of Rs.1705.66 lacs (Nil) and Rs. 2,614.3 lacs (Nil)
- 4 Exceptional items for the Year ended 31st March 2016, represents profit on sale of investment in Joint Venture of Rs. 18,451.00 lacs and reversal of expenditure related thereto of Rs. 900 lacs in Quarter ended 31st March 2016. Further, exceptional items for the Quarter and Year ended 31st March, 2016 also includes loss on purchase and sale of other investments Rs. 2,880.52 lacs.
- 5 Other operating income and other operating expenses for the current Year are not comparable to the prior Year on account of: (a) sale of Intrest in JV has resulted in the Regional Management Income (RMI) being lower at Rs NIL and Rs 51.09 lacs (P.Y. Rs.61.30 lacs and Rs.206.66 lacs) for the Quarter and Year ended 31st March 2016 respectively. (b) Provision for doubtful debts & write offs in debtors aggregating Rs 436.91 lacs & Rs.492.13 lacs (P.Y. Rs.29.49 lacs & Rs 89.64 lacs). (c) Expenses incurred for R&D, new product development and diversification.
- 6 During the Quarter, the Company has issued and allotted 20,352 equity Shares of Rs.10 each, under the Company Employee Stock Option Scheme, consequently the Issued and Paid up share Capital of the Company as on 31st March 2016 stands increased to Rs.6,69,68,940/-.
- 7 The Company has Investments, Loans & Advances and Debtors aggregating Rs.1,440.14 lacs as on 31st March 2016 in two subsidiaries and one associate company whose net worth has eroded. During the Year under consideration, the Company has written off Debtors & Loans & Advances in respect of both the subsidiaries of Rs. 238.46 lacs and the balance amount of Rs. 1201.68 lacs has not been considered necessary by the Company in this regard as Management is confident of recovering the same and the investments are long term and losses are temporary in nature.

**8. Statement of Assets & Liabilities.**

(Rs in Lacs)

Particulars	Standalone	
	As at 31.03.2016	As at 31.03.2015
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	669.69	666.04
Reserves and Surplus	19,010.71	4,529.93
	19,680.40	5,195.97
ESOP Share Application Money Recd.	-	24.10
	19,680.40	5,220.07
<b>Non-Current Liabilities</b>		
Long-term Borrowings	-	176.54
Deferred Tax Liabilities (Net)	226.38	211.62
Long-term Provisions	85.79	104.57
	312.17	492.73
<b>Current Liabilities</b>		
Short-term Borrowings	819.54	1,672.04
Trade Payables	3,427.72	3,670.91
Other Current Liabilities	663.66	1,014.06
Short-term Provisions	68.71	259.59
	4,979.63	6,616.60
<b>Total</b>	<b>24,972.21</b>	<b>12,329.40</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	3,619.65	3,547.48
Intangible Assets	61.21	70.13
Capital Work-in-Progress	174.38	196.27
	3,855.24	3,813.88
Non Current Investments	8,585.65	2,009.93
Long Term Loans & Advances	200.85	203.39
	8,786.50	2,213.32
<b>Current assets</b>		
Current Investment	1,935.72	0.63
Inventories	2,025.97	2,155.33
Trade Receivables	2,892.09	3,625.06
Cash and Cash Equivalents	539.55	323.86
Short Term Loans and Advances	185.28	197.32
Other Current Asset	4,751.86	-
	12,330.47	6,302.20
<b>Total</b>	<b>24,972.21</b>	<b>12,329.40</b>



**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

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- 9 The Figures of Quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2015.
- 10 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

Place : Mumbai  
Date : 28th May, 2016

By Order of the Board of Directors  
For CHEMBOND CHEMICALS LTD

  
Sameer V. Shah  
Chairman & Managing Director





No.: 1077/2016

INDEPENDENT AUDITORS REPORT ON ANNUAL CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2016 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To  
The Board of Directors,  
Chembond Chemicals Limited  
Chembond Centre,  
EL-71, Mahape, M.I.D.C.,  
Navi Mumbai-400 705.

We have audited the annual consolidated financial results (the Financial Statement) of CHEMBOND CHEMICALS LIMITED ("the Company") its subsidiaries and associates (the company and its subsidiaries and associates, together referred to as 'the group') for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Financial Statement is the responsibility of the Company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on this Financial Statement based on our audit of such Financial Statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statement. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of five Subsidiaries whose financial statements reflect total assets of Rs. 6249.25 lakhs as at 31<sup>st</sup> March 2016, total revenues of Rs 10521.76 lakhs and net cash outflow of Rs (259.93) lakhs for the year then ended. These financial statements and other financial information have been audited by another auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub section (3) and (11) of Section 143 of the Act in so far as it relates to these subsidiaries, is based solely on the reports of that other auditor.

The Financial Statements of one subsidiary which reflect total assets of Rs 138.50 lakhs as at 31<sup>st</sup> March 2016, total revenues of Rs 43.20 lakhs and net cash outflow of Rs (7.20) lakhs for the year then ended as considered in the consolidated financial statements, have been audited by us.

The Consolidated Financial Statements also include the Group's share of profit of Rs. 34.24 Lakhs for the year ended 31<sup>st</sup> March, 2016 as is considered in the Consolidated Financial Statements in respect of the only associate whose financial statements has been audited by another auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this Associate, and our report in terms of sub section (3) and (11) of Section 143 of the Act in so far as it relates to this Associate, is based solely on the report of that other auditor.

In our opinion and to the best of our information and according to the explanations given to us, the annual consolidated financial results:

- (i) includes the results of subsidiaries and associates (refer annexure)
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2016.

The statements includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

Place: Mumbai  
Date : 28.05.2016



For M/s. Kastury & Talati  
Chartered Accountants  
Firm Regn. No.: 104908W

Dhiren P. Talati: Partner  
Membership No.: F/41867



LIST OF SUBSIDIARIES

Sr. No.	Name of the Company	% of Holding	Country of Incorporation
1	Chembond Solenis Water Technologies Limited	55.00%	India
2	Protochem Industries Pvt. Ltd.	100.00%	India
3	Chembond Clean Water Technologies Limited	70.17%	India
4	Chembond Industrial Coatings Limited	100.00%	India
5	Chembond Enzyme Company Limited	100.00%	India
6	Chembond Calvatis Industrial Hygiene Systems Limited	55.00%	India

LIST OF ASSOCIATE

1	Chembond Distribution Limited	47.00%	India
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**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710  
Audited Financial Results for the Quarter and Year Ended 31st March, 2016

(Rs in Lacs)

Sr. No	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited	
1	<b>Income From Operations</b>					
a	Net Sales/Income From Operations (Net of Excise Duty)	7,153.22	6,445.79	7,385.20	27,053.62	29,917.45
b	Other Operating Income	50.64	37.01	29.16	189.28	243.41
	<b>Total Income from Operations (Net)</b>	<b>7,203.86</b>	<b>6,482.80</b>	<b>7,414.37</b>	<b>27,242.90</b>	<b>30,160.85</b>
2	<b>Expenditure</b>					
a	Cost of material Consumed	4,726.41	4,146.42	4,054.67	17,947.94	17,988.34
b	Purchase of Stock-in-trade	(16.62)	77.92	(4.19)	151.29	383.01
c	Changes in inventory of finished Goods, work-in-progress and Stock-in-trade	125.61	(20.33)	119.03	18.85	174.02
d	Employees Benefit Expenses	1,053.89	915.62	819.01	3,833.81	3,885.97
e	Depreciation and Amortisation Expenses	86.35	92.43	136.86	354.51	432.32
f	Other expenses	1,418.24	936.23	1,625.39	4,025.37	4,945.94
	<b>Total Expenses</b>	<b>7,393.87</b>	<b>6,148.30</b>	<b>6,750.77</b>	<b>26,331.78</b>	<b>27,809.60</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items</b>	<b>(190.01)</b>	<b>334.51</b>	<b>663.60</b>	<b>911.12</b>	<b>2,351.26</b>
4	Other Income	1,843.71	1,043.60	0.04	3,183.06	0.04
5	<b>Profit from ordinary activities before finance cost &amp; exceptional items</b>	<b>1,653.70</b>	<b>1,378.10</b>	<b>663.63</b>	<b>4,094.18</b>	<b>2,351.29</b>
6	Finance Costs	41.79	30.53	91.80	181.36	361.08
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,611.90</b>	<b>1,347.58</b>	<b>571.84</b>	<b>3,912.82</b>	<b>1,990.21</b>
8	Exceptional Items	(1,980.52)	-	-	15,570.48	-
9	<b>Profit from ordinary activities before tax</b>	<b>(368.61)</b>	<b>1,347.58</b>	<b>571.84</b>	<b>19,483.30</b>	<b>1,990.21</b>
10	Tax Expense	(165.64)	133.39	84.30	3,836.62	567.63
11	<b>Net Profit from ordinary activity after tax</b>	<b>(202.98)</b>	<b>1,214.19</b>	<b>487.54</b>	<b>15,646.68</b>	<b>1,422.59</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit For the Period</b>	<b>(202.98)</b>	<b>1,214.19</b>	<b>487.54</b>	<b>15,646.68</b>	<b>1,422.59</b>
14	Share of (Profit)/Loss from Associates	-	-	(20.70)	-	(20.70)
15	Minority Interest	30.36	86.39	20.56	281.45	205.44
16	<b>Net Profit After Taxes, Minority Interest and After Share of (Profit)/Loss of Associates</b>	<b>(233.33)</b>	<b>1,127.80</b>	<b>487.68</b>	<b>15,365.23</b>	<b>1,237.85</b>
17	Paid-up equity share capital (face value of Rs 10 per share)	669.69	667.64	666.04	669.69	666.04
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	19973.08	8,858.60
19	<b>Earning Per Share ( of Rs.10 each) (not annualised)</b>					
	Basic EPS	(3.49)	18.89	7.32	230.08	18.59
	Diluted EPS	(3.44)	18.50	7.11	226.58	18.11

**Part-II Select Information for the Quarter & Year ended 31<sup>st</sup> March, 2016**

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
<b>B</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
20	Public Shareholding					
	- No. of shares	2036576	2089018	2080995	2036576	2080995
	- Percentage of shareholding	30.41%	31.29%	31.24%	30.41%	31.24%
21	Promoter & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shareholding (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of shares	4660318	4587346	4579417	4660318	4579417
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding (as a % of the total share capital of the company)	69.59%	68.71%	68.78%	69.59%	68.78%



**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710  
Audited Financial Results for the Quarter and Year Ended 31st March, 2016

Particulars	3 months Ended 31.03.2016
<b>B INVESTOR COMPLAINTS</b>	
Pending at the Beginning of the Quarter	0
Received During the Quarter	0
Disposed of during the Quarter	0
Remaining Unresolved at the End of Quarter	0

**NOTES:**

- The above results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on 28th May, 2016 and Audited by Statutory Auditors.
- Exceptional items for the Year ended 31st March 2016, represents profit on sale of investment in Joint Venture of Rs. 18,451.00 lacs and reversal of expenditure related thereto of Rs. 900 lacs in Quarter ended 31st March 2016. Further, exceptional items for the Quarter and Year ended 31st March, 2016 also includes loss on Purchase and sale of other investments Rs. 2,880.52 lacs.
- The Requirement as Per Accounting Standard-17 "Segment Reporting"

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Speciality Chemical	7,091.05	6,382.20	7,241.10	26,791.96	29,689.24
b) Equipments	112.81	100.80	173.27	450.94	471.81
<b>Total</b>	<b>7,203.86</b>	<b>6,482.80</b>	<b>7,414.37</b>	<b>27,242.90</b>	<b>30,160.85</b>
Segment Result Before Interest & Tax					
a) Speciality Chemical	1,636.69	1,366.46	626.46	4,056.36	2,320.56
b) Equipments	17.11	9.64	35.17	35.79	30.74
<b>Total</b>	<b>1,653.70</b>	<b>1,376.10</b>	<b>663.63</b>	<b>4,094.18</b>	<b>2,351.29</b>
Less: Finance Cost	41.79	30.53	91.80	181.36	361.08
<b>Profit Before Tax</b>	<b>1,611.90</b>	<b>1,347.58</b>	<b>571.84</b>	<b>3,912.62</b>	<b>1,990.21</b>

**4 Additional information on Stand Alone Basis are as Follows:**

Standalone Details	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Turnover	5,552.10	5,188.38	5,362.47	21,520.51	21,715.10
Profit Before Tax	(561.72)	1,077.12	152.35	18,067.38	573.72
<b>Profit After Tax</b>	<b>(289.27)</b>	<b>1,040.54</b>	<b>176.52</b>	<b>15,122.59</b>	<b>558.33</b>

Profit After Tax includes dividend for the Quarter & Year ended 31st March 2016 of Rs.162.25 lacs (Nil) & Rs.231.55 lacs (Rs. 288.75 lacs) from Subsidiary Company.



**CHEMBOND CHEMICALS LIMITED**

CIN L24100MH1975PLC018235

Regd. Office: Chembond Centre, EL 71, Mahape MIDC, Navi Mumbai - 400 710

Audited Financial Results for the Quarter and Year Ended 31st March, 2016

5 Statement of Assets & Liabilities (Rs in Lacs)

Particulars	Consolidated	
	As at	As at
	31.03.2016	31.03.2015
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholder's Funds</b>		
Share Capital	669.69	666.04
Reserves and Surplus	19,973.08	8,858.60
	20,642.77	9,524.64
<b>Share Application money pending allotment</b>		24.10
	20,642.77	9,548.74
Minority Interest	1,404.94	1,254.44
<b>Non-Current Liabilities</b>		
Long-term Borrowings	63.41	199.74
Deferred tax Liabilities (Net)	246.71	262.37
Long-term Provisions	94.00	190.61
	404.12	652.71
<b>Current Liabilities</b>		
Short-term Borrowings	1,013.95	1,967.24
Trade Payables	4,258.20	4,859.57
Other current Liabilities	907.53	1,591.90
Short-term Provisions	250.64	411.60
	6,430.32	8,830.31
<b>Total</b>	<b>28,882.15</b>	<b>20,286.21</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Fixed Assets:</b>		
Tangible Assets	4,034.19	4,417.95
Intangible Assets	679.85	729.07
Capital Work-in-Progress	174.38	339.00
	4,888.22	5,486.03
Non-Current Investments	6,542.95	77.20
Long Term Loans & Advances	442.97	604.48
	6,985.92	681.68
<b>Current assets</b>		
Current Investment	2,255.02	0.63
Inventories	2,285.55	3,050.03
Trade Receivables	5,725.53	8,604.79
Cash and Bank Balances	1,680.97	1,607.93
Short Term Loans and Advances	309.09	855.12
Other Current Asset	4,751.86	
	17,008.02	14,118.50
<b>Total</b>	<b>28,882.15</b>	<b>20,286.21</b>

6 The Figures of Quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the 3rd Quarter ended 31st December 2015.

7 Previous quarter figures have been regrouped or reallocated wherever necessary to conform to this quarter classification.

By Order of the Board of Directors  
For CHEMBOND CHEMICALS LTD

*(Signature)*  
Sameer V. Shah  
Chairman & Managing Director

Place : Mumbai  
Date : 28th May, 2016

