



December 24, 2015

The Manager (Department of Corporate Services)
Bombay Stock Exchange Limited (BSE)
P. J. Towers, 25th Floor, Dalal Street, Fort
Mumbai-400001

Scrip Code: **526707**

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Scrip Code: **ALCHEM**

Sub: Clarification on Spurt in Price

Dear Sir(s),

This is with reference to the captioned subject please be informed that the Company does not have any information / announcement (including pending announcement) which may have bearing on the price / volume behavior / performance of the Company and the increase in the price of the share is due to normal market forces.

The Company has been sharing all information/ announcements that have a bearing on the price/ volume behavior in the share with the stock exchange(s) regularly and has been strictly following all the listing norms for disclosure, insider trading with the stock exchange(s) regularly and there is no pending compliance on the part of the Company.

We hope that the information shared herein above will clarify the matter as regard to increase in share price of the Company.

Thanking you,
Yours faithfully,
For **Alchemist Limited**


Vimal Sharma
Company Secretary
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ALCHEMIST LTD.

CIN : L72200DL1988PLC192643

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