

(Rupees in lacs)

Sr. No.	Particulars	Quarter ended 31.03.15 Audited (Refer Note No. 3) (a)	Quarter ended 31.12.14 Unaudited (b)	Quarter ended 31.03.14 Audited (Refer Note No. 3) (c)	Year ended 31.03.15 Audited (d)	Year ended 31.03.14 Audited (e)
1	Income from operations					
	(a) Net Sales/Income From Operations	35.92	27.20	15.43	63.12	15.43
	(Net of excise duty)	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	35.92	27.20	15.43	63.12	15.43
2	Expenses					
	(a) Cost of Material Consumed		-	-		
	(b) Purchases of stock -in-trade	33.41	25.22	14.70	58.63	14.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-	-	-	-	-	-
	(d) Employee benefits expense	4.36	4.19	3.34	14.60	12.65
	(e) Depreciation & amortisation expense	0.27	0.28	0.26	1.14	1.03
	(f) Legal & Professional Fees	4.95	2.81	4.00	14.75	15.19
	(g) Rent	1.70	1.70	1.71	6.82	7.08
	(f) Other expenses	4.79	4.05	3.23	22.05	18.24
	Total Expenses	49.48	38.25	27.24	117.99	68.89
3	Profit /Loss from Operations before other income, finance costs & exceptional items(1-2)	(13.56)	(11.05)	(11.81)	(54.87)	(53.46)
4	Other Income	47.04	18.75	19.66	102.08	79.86
5	Profit / (Loss) form ordinary acitivites Before finance costs & exceptional items (3±4)	33.48	7.70	7.85	47.21	26.42
6	Finance Cost	-	-	-	-	-
7	Profit / (Loss) form ordinary acitivites after finance cost but before exceptional items (5±6)	33.48	7.70	7.85	47.21	26.42
8	Exceptional Items	-	-	-	-	-
9	Profit / Loss from ordinary Activities before tax (7±8)	33.48	7.70	7.85	47.21	26.42
10	Tax expenses	14.10	5.46	203.24	30.35	203.24
11	Net Profit / Loss from ordinary activities after tax (9-±10)	19.38	2.24	(195.39)	16.86	(176.82)
12	Extraordinary Item (net of tax expenses Rs. -- Thousands)	-	-	-	-	-
13	Net Profit / Loss for the period (11±12)	19.38	2.24	(195.39)	16.86	(176.82)
14	Paid - Up Equity Share Capital (Face Value of Rs.1 per share)	51.71	51.71	51.71	51.71	51.71
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year.	-	-	-	464.27	447.53

Sr. No.	Particulars	Quarter ended 31.03.15 Audited (Refer	Quarter ended 31.12.14 Unaudited	Quarter ended 31.03.14 Audited (Refer	Year ended 31.03.15 Audited	Year ended 31.03.14 Audited
16	Earnings Per Share (before extraordinary items) (of Rs_ /-each) (not annualised):					
(a)	Basic	0.37	0.04	(3.78)	0.33	(3.42)
(b)	Diluted	0.37	0.04	(3.78)	0.32	(3.42)
17	Earnings Per Share (after extraordinary items) (of Rs_ /-each) (not annualised):					
(a)	Basic	0.37	0.04	(3.78)	0.32	(3.42)
(b)	Diluted	0.37	0.04	(3.78)	0.32	(3.42)
A	PARTICULAR OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares	3,070,843	3,070,843	3,070,843	3,070,843	3,070,843
	Percentage of Shares	59.38	59.38	59.38	59.38	59.38
2	Promoters and Promoter Group Shareholding					
a	Pledge / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
b	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	Non - encumbered					
	Number of Shares	2,100,282	2,100,282	2,100,282	2,100,282	2,100,282
	Percentage of Shares (as % of the total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as % of the total share capital of the Company)	40.62	40.62	40.62	40.62	40.62

Particulars

3 months ended (31/03/2015)

INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Received during the quarter

Disposed of during the quarter

Remaining unsolved at the end of the quarter

NIL

NIL

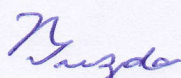
NIL

NIL

Notes :

- These results were approved and taken on record at the meeting of the Board of Directors of the Company held on 29-05-2015 after being audited by the Statutory Auditors and approved by Audit Committee
- Tax provision is made out of abundant precaution based on the assesment of tax carried out in the earlier years, although the Company has gone into appeal in the Hon'ble Mumbai High Court against the adverse decision of the Tribunal. The Company has unabsorbed depreciation and carry forward losses under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient further Taxable Income against which the deferred tax asset can be realized
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to Limited Review by the Auditors.
- Previous period's figures have been regrouped / rearranged wherever necessary, in order to make them comparable.

For and behalf of Board of Directors



F J GUZDAR
Wholetime Director

Place : Mumbai

Dated: 29-05-2015

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31/03/2015 Audited	As at 31/03/2014 Audited
	(Rupees in lakhs)	(Rupees in lakhs)
A) EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	51.71	51.71
(b) Reserves and surplus	464.27	447.54
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	515.98	499.25
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	170.97	170.18
(d) Short-term provisions	103.91	80.37
Sub-total - Current liabilities	274.88	250.55
TOTAL - EQUITY AND LIABILITIES	790.86	749.80
B) ASSETS		
1 Non-current assets		
(a) Fixed assets	1.92	3.18
(b) Non-current investments	30.00	30.00
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	416.42	224.27
Sub-total - Non-current assets	448.34	257.45
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	60.73	13.20
(d) Cash and cash equivalents	23.61	154.47
(e) Short-term loans and advances	252.47	322.34
(f) Other current assets	5.71	2.34
Sub-total - Current assets	342.52	492.35
TOTAL - ASSETS	790.86	749.80