April 4, 2017

Bombay Stock Exchange Limited Phiroze Jeejeebhou Towers Dalal Street Mumbai-400001

Ref:- Symbol / Scrip Code :- NSIL / 532256

Dear Sir / Madam,

Sub:- Compliance certificate pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. For the half year ended 31st March, 2017.

Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is a SEBI approved category-I, Registrar & Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number : INR000004058).

For Nalwa Sons Investments Ltd

ves/

For Link Intime India Private Limited

(Raghav Sharma) Company Secretary

(V M Joshi)

Authorized Representative