

Tecpro Systems Limited  
STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

PARTICULARS	As at 31 March 2015 <u>Audited</u>	As at 31 March 2014 <u>Audited</u>
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	5,047.38	5,047.38
(b) Reserves and surplus	(91,652.52)	17,049.78
Sub-total - Shareholders' funds	(86,605.14)	22,097.16
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	2,208.32	11,804.00
(b) Deferred tax liabilities (Net)		
(c) Trade payables	11,000.01	11,000.01
(d) Long-term provisions	17.89	12.16
Sub-total - Non-current liabilities	13,226.22	22,816.17
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	468,709.70	339,341.23
(b) Trade payables	81,116.21	84,549.22
(c) Other current liabilities	92,143.99	67,579.03
(d) Short-term provisions	2,196.30	1,661.42
Sub-total - Current liabilities	644,166.20	493,130.90
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>570,787.28</b>	<b>538,044.23</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
<b>(a) Fixed assets</b>		
(i) Tangible assets	24,576.05	27,373.65
(ii) Intangible assets	309.79	157.05
(iii) Capital work-in-progress	6,609.09	6,606.95
	31,494.93	34,137.65
<b>(b) Non-current investments</b>		
(c) Deferred tax assets (Net)	714.50	1,760.57
(d) Long-term loans and advances	198.98	497.01
(e) Trade receivables	130,604.33	54,972.15
(f) Other non-current assets	1,084.02	15,400.41
Sub-total - Non-current assets	132,601.83	72,630.13
<b>(2) Current assets</b>		
(a) Current investments	13.76	13.71
(b) Inventories	14,490.37	19,589.28
(c) Trade receivables	219,588.20	249,849.27
(d) Cash and bank balances	50.40	671.33
(e) Short-term loans and advances	28,650.79	24,333.89
(f) Other current assets	143,897.00	136,818.97
Sub-total - Current assets	406,690.52	431,276.44
<b>TOTAL ASSETS</b>	<b>570,787.28</b>	<b>538,044.23</b>

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PART-II

SELECT INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

Particulars	QUARTER ENDED	PREVIOUS QUARTER ENDED	QUARTER ENDED	YEAR ENDED	PREVIOUS YEAR ENDED	YEAR ENDED
	3/31/2015 (Unaudited)	31.12.2014 (Unaudited)	3/31/2014 (Unaudited)	30/3/2015 (Audited)	30/3/2014 (Audited)	31.03.2014 (Audited)
A	Particulars of shareholding					
	1. Public shareholding					
	- Number of shares	23,872,451	23,872,451	23,872,451	23,872,451	23,872,451
	- Percentage of shareholding	47.30%	47.30%	47.30%	47.30%	47.30%
	2. Promoters and promoter group shareholding					
	a) Physical/Recorded					
	- Number of shares	15,490,171	15,490,171	15,490,171	15,490,171	15,490,171
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	58.23%	58.23%	58.23%	58.23%	58.23%
	- Percentage of shares (as a % of the total share capital of the company)	30.69%	30.69%	30.69%	30.69%	30.69%
	b) Non-Recorded					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	11,111,169	11,111,169	11,111,169	11,111,169	11,111,169
	- Percentage of shares (as a % of the total share capital of the company)	41.77%	41.77%	41.77%	41.77%	41.77%
		22.01%	22.01%	22.01%	22.01%	22.01%

Particulars	QUARTER ENDED
	3/31/2015
3 Investor complaints	
Pending at the beginning of the quarter	-
Resolved during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

See accompanying notes to the financial results

PART I

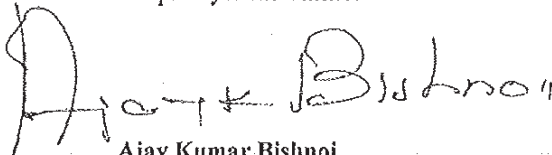
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

	STANDALONE						(Rs. in Lakhs, unless otherwise stated)		
	QUARTER ENDED		PREVIOUS QUARTER ENDED		CORRESPONDING 3 MONTHS ENDED		PREVIOUS YEAR ENDED		
	3/31/2015 (Unaudited)	31-12-2014 (Unaudited)	3/31/2014 (Unaudited)	3/31/2015 (Audited)	3/31/2014 (Audited)	3/31/2015 (Audited)	31.03.2014 (Audited)		
1	Income from operations a) Income from operations (Net of expense due) b) Other operating income	11,885.00 143.22	14,890.20 381.72	13,957.49 (745.45)	26,775.20 524.94	31,855.65 4,400.22	27,081.35 524.94	85,605.83 4,400.22	
	<b>Total income from operations (net)</b>	<b>12,028.21</b>	<b>15,271.92</b>	<b>13,212.04</b>	<b>27,300.13</b>	<b>36,255.37</b>	<b>27,606.29</b>	<b>90,006.05</b>	
2	Expenses a) Cost of materials consumed b) Purchase of traded goods c) Changes in inventories of finished goods, work in progress and stock in trade - project supplies d) Depreciation and other side related expenses e) Employees benefits expense f) Depreciation and amortization expense g) Bad/Doobill debts written off/providal h) Other expenses	10,091.60 7,497.16 -872.82 4,562.19 576.91 514.79 7,821.91 2,178.16	14,890.20 381.72 12,324.47 1,811.24 4,599.92 3,815.21 1,440.71 2,939.15 3,895.54	5,309.69 7,327.86 5.32 214.79 1,440.71 532.50 - 6,355.06	10,091.60 19,821.63 938.52 9,162.11 4,392.12 1,907.56 10,761.06 6,071.60	10,473.71 19,821.63 708.82 9,162.11 4,415.23 1,909.12 10,761.06 6,082.04	11,654.99 41,085.36 (2,626.45) 19,719.33 9,277.14 2,034.70 - 12,845.92	10,473.71 19,821.63 708.82 9,162.11 4,415.23 1,909.12 10,761.06 6,082.04	14,916.26 41,259.23 (2,689.66) 19,719.33 9,663.05 2,057.79 - 13,055.09
	<b>Total expenses</b>	<b>32,369.73</b>	<b>30,776.40</b>	<b>21,185.91</b>	<b>63,146.20</b>	<b>91,980.79</b>	<b>63,333.71</b>	<b>97,960.99</b>	
3	<b>Profit/(Loss) from operations before other income, finance cost, exceptional item and Tax (1-2)</b>	<b>(20,341.52)</b>	<b>(15,504.48)</b>	<b>(7,973.87)</b>	<b>(35,846.06)</b>	<b>(7,724.92)</b>	<b>(35,777.42)</b>	<b>(7,954.94)</b>	
4	Other income	41.80	55.96	(77.71)	97.76	42.70	106.33	380.14	
5	<b>Profit/(Loss) from ordinary activities before finance cost, exceptional item and Tax (3+4)</b>	<b>(20,299.72)</b>	<b>(15,448.52)</b>	<b>(8,051.58)</b>	<b>(35,748.30)</b>	<b>(7,682.22)</b>	<b>(35,671.09)</b>	<b>(7,574.80)</b>	
6	Finance cost	29,641.15	42,610.53	15,044.91	72,251.68	48,917.07	72,524.00	49,309.16	
7	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional item and Tax (5-6)</b>	<b>(49,940.93)</b>	<b>(58,059.05)</b>	<b>(23,096.49)</b>	<b>(107,999.98)</b>	<b>(56,599.29)</b>	<b>(108,145.09)</b>	<b>(56,683.86)</b>	
8	Exceptional items	-	-	193.11	-	193.11	-	193.11	
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(49,940.93)</b>	<b>(58,059.05)</b>	<b>(23,096.49)</b>	<b>(107,999.98)</b>	<b>(56,599.29)</b>	<b>(108,145.09)</b>	<b>(56,683.86)</b>	
10	Tax expense	-	-	-	-	-	-	-	
11	<b>Net Profit/(Loss) from ordinary activities for the period after tax (9+10)</b>	<b>(49,940.93)</b>	<b>(58,059.05)</b>	<b>(23,289.60)</b>	<b>(107,999.98)</b>	<b>(56,792.40)</b>	<b>(108,145.09)</b>	<b>(56,876.97)</b>	
12	Extraordinary item	-	-	-	-	-	-	-	
13	<b>Net profit/(Loss) after taxes (11-12)</b>	<b>(49,940.93)</b>	<b>(58,059.05)</b>	<b>(23,289.60)</b>	<b>(107,999.98)</b>	<b>(56,792.40)</b>	<b>(108,145.09)</b>	<b>(56,876.97)</b>	
14	Paid-up equity share capital (Face Value of Rs. 10 each)	5,047.38	5,047.38	5,047.38	5,047.38	5,047.38	5,047.38	5,047.38	
15	Reserve including Revaluation Reserves	-	-	-	-	-	-	-	
16	Earnings Per Share (EPS) before/ after extraordinary item (a) Basic (Rs.) (b) Diluted (Rs.) (Not annualised)	(98.94) (98.94)	(115.03) (115.03)	(46.14) (46.14)	(213.97) (213.97)	(112.53) (112.53)	(214.26) (214.26)	(112.69) (112.69)	

NOTES:

1. The above Audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on October 27, 2015.
2. The Company periodically reviews its Accounts Receivables including Unbilled Revenue in detail, and the management is confident that in spite of slowdown in the industry, balances are recoverable and the Company is carrying adequate provisions in its books.
3. The Company would be considering the results of its subsidiary (ies) in its Consolidated Financial Statements for the year ended March 31, 2015.
4. The figures set out above for the three months ended March 31, 2015 are the balancing figures between the audited figures in respect of the twelve months period ended March 31, 2015 and the published unaudited year to date figures (as regrouped) upto December 31, 2014.
5. Previous year/period figures have been re-grouped/ reclassified/amended wherever necessary.

For and on behalf of  
Tecpro Systems Limited



Ajay Kumar Bishnoi  
*Chairman and Managing Director*

Place : Chennai  
Date : October 27, 2015

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