

30<sup>th</sup> May, 2016



**GSL NOVA**

**Petrochemicals Limited**

(Formerly Known As Nova Petrochemicals Limited)

**The Manager – Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.**

**Regd. Office & Factory :**  
396 & 403, Moraiya Village, Sarkhej-Bavla Highway,  
Sanand, Ahmedabad-382 210. Gujarat (India)  
Phone : +91-2717-250550 (5 Lines)  
Fax : +91-2717-250555  
Web : <http://www.novapetro.com>  
E-mail : nova@novapetro.com

Dear Sir,

**Sub. : Audited Financial Result of the Company for the Quarter and  
Year ended 31<sup>st</sup> March, 2016  
Ref. : 530605(BSE)**

We are enclosing herewith Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016 duly considered and taken on record in the meeting of the Board of Directors of the Company conclude on 30<sup>th</sup> May, 2016.

Please acknowledge,  
Thanking You  
Yours Faithfully

**For, GSL Nova Petrochemicals Limited**

  
**(Sunil Kumar Gupta)**

**Managing Director.**

**DIN : 00008344**

**Address : 8/9, Sanjay Co. Op Housing Society,  
Somnath, Mahadev Road, Nr, Jakat Naka Athwalines,  
Surat, 395001, Gujarat, INDIA**

## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Part I		(Rs. in Lakhs)				
Particulars	Quarter ended			Year Ended		
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	
	Audited	Unaudited	Audited	Audited		
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	695.6	163.25	6.18	858.85	
	(b) Other Operating Income	-	-	-	143.86	
	<b>Total income from Operations (net)</b>	<b>695.60</b>	<b>163.25</b>	<b>6.18</b>	<b>858.85</b>	
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Materials consumed	0	-	-	0	
	(b) Purchases of stock-in-trade	547.94	-	-	547.94	
	(c) Changes in inventories of finished goods, work-in-stock-in-trade	54.82	6.77	-	61.59	
	(d) Employee benefits expense	6.04	3.95	6.40	12.46	
	(e) Depreciation and amortisation expense	15.69	16.40	229.54	64.86	
	(f) Other expenses (Any item exceeding 10% of the total relating to continuing operations to be shown separately)	37.62	35.04	69.46	78.6	
	<b>Total Expenses</b>	<b>662.11</b>	<b>62.16</b>	<b>305.40</b>	<b>765.45</b>	
<b>3</b>	<b>Profit / (Loss) from operations before other income, costs and exceptional items (1-2)</b>	<b>33.49</b>	<b>101.09</b>	<b>(299.22)</b>	<b>93.40</b>	
<b>4</b>	<b>Other Income</b>	<b>191.58</b>	<b>27.62</b>	<b>39.46</b>	<b>329.46</b>	
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance and exceptional items (3 + 4)</b>	<b>225.07</b>	<b>128.71</b>	<b>(259.76)</b>	<b>422.86</b>	
<b>6</b>	<b>Finance Costs</b>	<b>221.07</b>	<b>245.27</b>	<b>329.90</b>	<b>1012.44</b>	
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance but before exceptional items (5 + 6)</b>	<b>4.00</b>	<b>(116.56)</b>	<b>(589.66)</b>	<b>(589.58)</b>	
<b>8</b>	<b>Exceptional Items</b>	<b>827.43</b>	<b>-</b>	<b>-</b>	<b>827.43</b>	
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>831.43</b>	<b>(116.56)</b>	<b>(589.66)</b>	<b>237.85</b>	
<b>10</b>	<b>Tax expense</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>831.43</b>	<b>(116.56)</b>	<b>(589.66)</b>	<b>237.85</b>	
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. Lakhs)</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>831.43</b>	<b>(116.56)</b>	<b>(589.66)</b>	<b>237.85</b>	
<b>14</b>	<b>Share of Profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>15</b>	<b>Minority Interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and of profit / (loss) of associates (13 + 14 + 15)*</b>	<b>831.43</b>	<b>(116.56)</b>	<b>(589.66)</b>	<b>237.85</b>	
<b>17</b>	<b>Paid-up equity share capital (Face Value Rs.5/- per Share)</b>	<b>1350</b>	<b>1,350</b>	<b>1,350</b>	<b>1350</b>	
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>19.i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs. each) (not annualised):</b>					
	(a) Basic	3.08	(0.43)	(2.18)	0.88	
	(b) Diluted	3.08	(0.43)	(2.18)	0.88	
<b>19.ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs. each) (not annualised):</b>					
	(a) Basic	3.08	(0.43)	(2.18)	0.88	
	(b) Diluted	3.08	(0.43)	(2.18)	0.88	
<b>STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH 2016</b>						
Part II		(Rs. in Lakhs)				
Particulars		As At Year End 31/03/2016		As at year end 31/03/2015		
		Audited		Audited		
<b>A</b>	<b>EQUITY AND LIABILITIES</b>					
<b>1</b>	<b>Shareholders' funds</b>					
	(a) Share Capital		1350		1350.00	
	(b) Reserves and Surplus		(5723.50)		(4,806.90)	
	(c) Money Received against share warrants		-		-	
	<b>Sub- Total - Shareholders' funds</b>		<b>(4,373.50)</b>		<b>(3,456.90)</b>	
<b>2</b>	<b>Share application money pending allotment</b>		-		-	
<b>3</b>	<b>Minority Interest*</b>		-		-	
<b>4</b>	<b>Non-current Liabilities</b>		-		-	
	(a) Long-term borrowings		-		-	
	(b) Deferred tax liabilities (net)		-		-	
	(c) Other long-term liabilities		-		-	
	(d) Long-term provisions		-		-	
	<b>Sub- Total - Non-current liabilities</b>		<b>-</b>		<b>-</b>	
<b>5</b>	<b>Current Liabilities</b>					
	(a) Short-term borrowings		834.96		3459.58	
	(b) Trade Payables		1050.27		577.55	
	(c) Other current liabilities		6762.22		6855.51	
	(d) Short-term provisions		-		-	
	<b>Sub- Total - Current liabilities</b>		<b>8647.45</b>		<b>10892.64</b>	
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>4273.95</b>		<b>7435.74</b>	

<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed assets			2879.08	3806.35
	(b) Non-current investments			2.34	2.34
	(c) Deferred tax assets (net)			-	-
	(d) Long-term loans and advances			211.18	143.42
	(e) Other non-current assets				0.00
	<b>Sub- Total - Non-current assets</b>			<b>3092.60</b>	<b>3952.11</b>
<b>2</b>	<b>Current assets</b>				
	(a) Inventories			740.38	1956.42
	(b) Trade receivables			378.12	1301.32
	(c) Cash and cash equivalents			13.96	28.05
	(d) Short-term loans and advances			48.89	197.84
	<b>Sub- Total - Current assets</b>			<b>1181.35</b>	<b>3483.63</b>
	<b>TOTAL - ASSETS</b>			<b>4273.95</b>	<b>7435.74</b>
	<b>*Applicable in the case of consolidated statement of assets and liabilities</b>				

**Notes :**

- 1 After review by the Audit Committee, the above results were approved and taken on record by the Board of Directors of the company at its meeting held on 30-05-2016
- 2 The figures in respect of the results for the quarter ended 31st March, 2016 and 31st March, 2015 respectively are the balancing figures between the audited figures of the full financial year and unaudited published year to date figures up to third quarter of the respective year.

For, GSL Nova Petrochemicals Limited



Sunil Kumar Gupta  
Managing Director

Place : Ahmedabad  
Date : 30-05-2016

<b>GSL NOVA PETROCHEMICALS LTD.</b>				
<b>SEGMENT REPORTING FY 2015-16</b>				
<b>Particulars</b>	<b>Trading</b>	<b>Real Estate</b>	<b>Others</b>	<b>Total</b>
Segment Revenues	67,060,322	18,825,000	Nil	85,885,322
Unallocable Revenue				32,945,576
Total Revenue				118,830,898
Segment Result	43,758,000	Nil	81,167,027	124,925,027
Interest and Finance Charges				101,244,079
Interest Income				98,317
Income from Investments				6,149
Total Profit Before Tax				23,785,413
Taxes				Nil
Net income after taxes				23,785,413
Assets	12,666,447	46,520,125	37,811,551	96,998,123
Unallocable Assets				330,396,577
Total Assets				427,394,700
Liabilities	Nil	18,001,000	105,026,592	123,027,592
Unallocable Corporate Liabilities				304,367,108
Total Liabilities				427,394,700
Capital Expenditure				3,861,850
Other Non-cash				Nil