

Bosch Limited
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Karnataka, India
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L85110KA1951PLC000761

Corporate Relationship Department
BSE Limited
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Dalal Street, Fort
Mumbai – 400 001
Fax: 022-22723121/22722037

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Fax :022-26598237/38

05.02.2016

Dear Sir/Madam,

Unaudited Financial Results for the third quarter and nine months ended December 31, 2015.

The Unaudited Financial Results for the third quarter and nine months ended December 31, 2015, were approved by the Board of Directors of the Company at their meeting held today i.e February 05, 2016. The same was signed by Mr. Soumitra Bhattacharya, Joint Managing Director.

We enclose copy of Unaudited Financial Results along with a Limited Review report of the Auditors for the third quarter and nine months ended December 31, 2015 for your information/record.

We are also arranging publication of the results in newspapers as required under Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for Bosch Limited,

(S. Karthik)
Company Secretary

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
 Website: www.boschindia.com, e-mail ID: investor@in.bosch.com, Tel: +91 80 41768626
 CIN: L85110KA1951PLC000761

PART - I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Particulars	Current three	Preceding three	Previous	Year to date	Year to date	(Rs. in Lakhs)
	months ended	months ended	corresponding	figures for the	figures for the	Previous period
	31.12.2015	30.09.2015	three months	current period	previous period	ended
	(Unaudited)	(Unaudited)	ended	ended	ended	ended
			31.12.2014	(9 months)	(12 months)	(15 months)
			(Unaudited)	31.12.2015	31.12.2014	31.03.2015
				(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	265,069	259,750	234,975	778,028	959,248	1,194,140
(b) Other operating income	4,720	2,093	3,189	9,337	10,414	14,408
Total income from operations (net)	269,789	261,843	238,164	787,365	969,662	1,208,548
2. Expenses						
(a) Cost of materials consumed	72,864	80,861	68,204	229,308	306,679	387,186
(b) Purchase of stock-in-trade	56,256	59,184	62,337	179,036	212,892	265,203
(c) Changes in finished goods, work-in-progress and stock-in-trade	14,997	(1,713)	(1,427)	12,307	1,335	(6,686)
(d) Employee benefits expense	34,765	35,809	35,623	101,488	134,366	166,305
(e) Depreciation and amortisation expense	11,147	8,374	12,572	27,114	40,550	54,842
(f) Other expenses	56,172	42,480	50,631	136,016	163,180	198,407
Total expenses	246,201	224,995	227,940	685,269	859,002	1,065,257
3. Profit from operations before other income, finance costs and exceptional items (1-2)	23,588	36,848	10,224	102,096	110,660	143,291
4. Other income	8,819	9,320	9,028	28,134	43,494	56,530
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	32,407	46,168	19,252	130,230	154,154	199,821
6. Finance costs	281	181	-	464	69	1,432
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	32,126	45,987	19,252	129,766	154,085	198,389
8. Exceptional items	-	-	2,804	-	2,804	2,804
9. Profit from ordinary activities before tax (7-8)	32,126	45,987	16,448	129,766	151,281	195,585
10. Tax expense	10,049	15,450	5,361	42,790	46,259	61,820
11. Net profit from ordinary activities after tax (9-10)	22,077	30,537	11,087	86,976	105,022	133,765
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net profit for the period (11-12)	22,077	30,537	11,087	86,976	105,022	133,765
14. Paid-up equity share capital (Face value of Rs. 10/- each)	3,140	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						731,556
16. Earnings Per Share (of Rs. 10/- each) (not annualised) Basic and Diluted (Rs.)	70.3	97.2	35.3	277.0	334.5	426.0



Banerjee

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Current three months ended	Preceding three months ended	Previous corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous period ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	(9 months) 31.12.2015 (Unaudited)	(12 months) 31.12.2014 (Unaudited)	(15 months) 31.03.2015 (Audited)
Segment Revenue						
- Automotive products	231,133	232,167	206,499	685,133	851,927	1,062,356
- Others	42,580	30,274	33,603	103,116	120,567	149,061
Total segment revenue	273,713	262,441	240,102	788,249	972,494	1,211,417
Less: Inter segment revenue	3,924	598	1,938	884	2,832	2,869
Net income from operations	269,789	261,843	238,164	787,365	969,662	1,208,548
Segment Results						
- Automotive products	23,570	40,073	8,487	107,319	116,004	151,615
- Others	3,758	1,800	2,987	6,620	9,465	10,166
Total segment results	27,328	41,873	11,474	113,939	125,469	161,781
Less: Finance costs	281	181	-	464	69	1,432
Less : Unallocable corporate expenditure	3,740	5,025	4,054	11,843	17,613	21,294
Add : Unallocable income	8,819	9,320	9,028	28,134	43,494	56,530
Total profit before tax	32,126	45,987	16,448	129,766	151,281	195,585
Segment Capital Employed						
- Automotive products	108,419	110,323	128,542	108,419	128,542	132,686
- Others	18,625	22,339	22,476	18,625	22,476	20,596
Total segment capital employed	127,044	132,662	151,018	127,044	151,018	153,282
Unallocable corporate assets less corporate liabilities	696,340	668,314	587,056	696,340	587,056	581,414
Total capital employed	823,384	800,976	738,074	823,384	738,074	734,696

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 5, 2016. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax expense includes:

	Current three months ended	Preceding three months ended	Previous corresponding three months ended	Year to date figures for the current period	Year to date figures for the previous period ended	Previous period ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	(9 months) 31.12.2015 (Unaudited)	(12 months) 31.12.2014 (Unaudited)	(15 months) 31.03.2015 (Audited)
i) Current tax	11,980	16,050	9,250	46,180	54,700	74,633
ii) Deferred tax charge/ (credit)	(1,920)	(600)	(4,255)	(3,367)	(9,130)	(11,834)
iii) Tax adjustments relating to earlier years	(11)	-	366	(23)	689	(979)

3. The Board of directors at its meeting held on February 5, 2016, approved in principle the transfer by way of sale of the Starter Motors and Generators business under the automotive products segment of the Company on a slump sale basis to a 100% subsidiary (which is being incorporated) of Robert Bosch Starter Motors Generators Holding GmbH for a lumpsum consideration of Rs. 48,620 lakhs (to be adjusted for working capital changes) subject to approval of the shareholders. The date of transfer is yet to be finalised.

4. During the previous accounting period, the Company had changed its accounting year from January- December to April -March. Consequent to the change, the financial results for the current period is for nine months ended December 31, 2015 and the previous accounting period is for the twelve months ended December 31, 2014. Hence, the results are not comparable.

5. Exceptional items represent one time changes in retirement benefits consequent to wage settlement during the previous period.

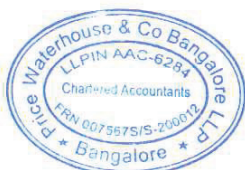
6. Previous year/s/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

7. The movement in Reserves and Surplus represents profit for the period and additions to Capital Reserve (net of tax).

(Signature)

(Soumitra Bhattacharya)
Joint Managing Director

Place : New Delhi
Date : February 5, 2016



Price Waterhouse & Co Bangalore LLP

Chartered Accountants

The Board of Directors
Bosch Limited,
Hosur Road, Adugodi,
Bangalore – 560 030

1. We have reviewed the unaudited financial results of Bosch Limited (the "Company") for the quarter ended December 31, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2015' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants



Subramanian Vivek
Partner
Membership Number: 100332

New Delhi
February 5, 2016



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Price Waterhouse & Co., Bangalore (a Partnership Firm) converted into Price Waterhouse & Co Bangalore LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-6284) with effect from, August 25, 2014. Post its conversion to Price Waterhouse & Co Bangalore LLP, its ICAI registration number is 007567S/S-200012 (ICAI registration number before conversion was 007567S)