

30th May, 2016

The Deputy Manager
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 530867

Dear Sir,

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Sub: Audited Financial Results for the quarter and year ended 31st March, 2016

This is to inform you that a meeting of the Board of Directors of our Company was held today, 30th May, 2016 at the registered office of the Company which approved and took on record the Audited Financial Results for the quarter and year ended 31st March, 2016.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the quarter and year ended 31st March, 2016 along with Auditor's Report as issued by the Statutory Auditor.

Further also find enclosed a declaration to the effect that Auditor's Report on Annual Audited Financials Results of the Company is with unmodified opinion.

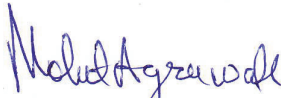
Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking you,

Yours Faithfully,

For SFL INTERNATIONAL LIMITED



Mohit Kailashchandra Agarwal
(DIN: 06425687)
Director



Enclosed: As above

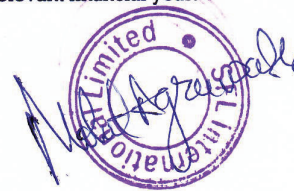
SFL INTERNATIONAL LTD
(FORMERLY SURYANAGRI FINLEASE LTD)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

		Rs In Lakhs				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ Income from Operations	-	-	316.81	-	392.52
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (Net)	-	-	316.81	-	392.52
2	Expenses					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	311.44	-	384.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expense	0.32	0.31	0.22	1.35	0.90
	(e) Depreciation and Amortisation Expense	(0.06)	0.06	-	0.13	-
	(f) Other Expenses	3.13	1.78	3.30	11.95	6.70
	Total Expenses	3.39	2.15	314.96	13.43	391.82
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(3.39)	(2.15)	1.85	(13.43)	0.70
4	Other Income	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(3.39)	(2.15)	1.85	(13.43)	0.70
6	Finance Costs	0.00	-	-	0.02	-
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(3.39)	(2.15)	1.85	(13.45)	0.70
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(3.39)	(2.15)	1.85	(13.45)	0.70
10	Tax Expenses	(4.05)	-	0.49	(4.05)	0.30
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	0.66	(2.15)	1.36	(9.40)	0.40
12	Extraordinary Items (Net of Tax Expenses)	-	-	(0.19)	-	-
13	Net Profit / (Loss) for the period (11+12)	0.66	(2.15)	1.55	(9.40)	0.40
14	Paid-up equity share capital (Face Value per share RS. 10/-)	336.45	336.45	336.45	336.45	336.45
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	(93.12)	-	-	-	(83.72)
16(i)	Earnings Per Share (before extraordinary items) (of RS. 10 each) (not annualised)	0.02	(0.06)	0.05	(0.28)	0.01
	(a) Basic					
	(b) Diluted					
16(ii)	Earnings Per Share (after extraordinary items) (of RS. 10 each) (not annualised)	0.02	(0.06)	0.05	(0.28)	0.01
	(a) Basic					
	(b) Diluted					

NOTES:-

- 1 Above results were reviewed by Audit Committee on Meeting held on 30.05.2016
 - 2 Above results were approved by the Board of Directors in their Board Meeting held on 30.05.2016
 - 3 The Statutory Auditors of the company has carried out the Audit of the above Financials
 - 4 Segment Reporting as per AS -17 is not applicable
 - 5 The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
 - 6 The figures of the Previous periods have been regrouped wherever necessary
- Place : Ahmedabad
Dated : 30.05.2016



SFL INTERNATIONAL LTD
(FORMERLY SURYANAGRI FINLEASE LTD)
STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars	31.03.2016	31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	336.45	336.45
(b) Reserves and Surplus	(93.12)	(83.72)
Sub-total-Shareholders' funds	243.33	252.73
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total- Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	382.87
(c) Other current liabilities	8.87	9.06
(d) Short-term provisions	0.21	0.19
Sub-total- Current liabilities	9.08	392.12
TOTAL - EQUITY AND LIABILITIES	252.40	644.84
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	10.97	10.69
(b) Non-current Investments	128.40	28.40
(c) Deferred tax assets (Net)	8.09	4.04
(d) Long-term loans and advances	90.55	196.05
(e) Other non-current assets	-	-
Sub-total- Non-current assets	238.00	239.18
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	7.20	399.13
(d) Cash and cash equivalents	2.97	2.58
(e) Short-term loans and advances	4.23	3.95
(f) Other current assets	-	-
Sub-total Current assets	14.40	405.66
TOTAL - ASSETS	252.40	644.84

For SFL International Ltd

Place: Ahmedabad
Date : 30.05.2016



Director



Auditor's Report on quarterly financial results and year to date results of SFL International Ltd. (formerly known as Suryanagri Finlease Ltd.) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,
SFL International Ltd. (formerly known as Suryanagri Finlease Ltd.)**

1. We have audited the quarterly financial results of SFL International Ltd. (formerly known as Suryanagri Finlease Ltd.) ('the Company') for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.
4. The Statement includes the results for the quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

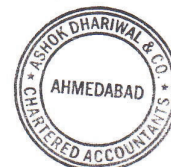
For Ashok Dhariwal & Co.
Chartered Accountants
Firm Registration No. 100648W

Ashok

CA Ashok Dhariwal

Partner

Membership No. 36452



Place: Ahmedabad
Date: 30th May, 2016

30th May, 2016

The Deputy Manager
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street, Fort
Mumbai - 400 001

Scrp Code: 530867

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion

The Board of Directors of the Company in its meeting held today, i.e. 30th May, 2016 approved the Balance Sheet as at 31st March, 2016, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date. Accordingly, the Statement of Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Auditors' Report thereon were also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notification dated 25th May, 2016 issued by SEBI, we hereby declare that the Auditors' Reports on the Annual Audited Standalone Financial Statements of the Company for the year ended 31st March, 2016, are with un-modified opinion.

Yours faithfully,
For **SFL INTERNATIONAL LTD**



Mohit Kailashchandra Agarwal
(DIN: 06425687)
Director