

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९, भारत

Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',
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CIN-L23201MH1959GOI011388



IndianOil
A Maharatna
Company

Secretarial Department

No. Secl/Aud-Res

29th May, 2015

The Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

**Sub : Intimation about recommendation of dividend
and Financial information for the year 2014-15**

In accordance with the provisions of Clause 20(a) and 20A of the Listing Agreement, it is hereby notified that the Board of Directors of IndianOil at its meeting held on 29th May 2015 has recommended a dividend of Rs. 6.60 per share (i.e. @ 66% on the Paid-up Equity Share Capital) for the financial year 2014-15. The dividend on equity shares, if declared by the Members at the forthcoming Annual General Meeting will be paid / dispatched by 30th September 2015.

Further, as required under Clause 20(b) of the Listing Agreement, the financial information for the year 2014-15 is given herein below:

Sl. No.	Particulars	Year ended 31 st March, 2015 (Rs. in Crore)	Year ended 31 st March, 2014 (Rs. in Crore)
(i)	Total Turnover (Net of Excise Duty)	4,20,347.81	4,33,667.06
(ii)	Net Sales / Income from Operations	4,37,526.13	4,73,210.09
(iii)	Gross Profit (after interest but before depreciation, exceptional Items & taxation)	10,855.86	13,938.80
(iv)	Depreciation	4,528.66	5,760.09
(v)	Exceptional Items	1,668.09	1,746.80
(vi)	Profit Before Tax	7,995.29	9,925.51
(vii)	Tax Provision - (Net) Current	(1,262.98)	(2,802.90)
	- MAT Credit Entitlement	138.11	0.00
	- Deferred	(1,597.39)	(103.52)

(viii)	Net Profit	5,273.03	7,019.09
(ix)	Appropriation of profit to General Reserve	2,632.36	5,161.10
(x)	Reserves & Surplus (excluding revaluation reserves)	65,542.02	63,564.13
(xi)	Source of Dividend	Profit for the year	Profit for the year

Notes:

- (i) The figures have been re-grouped wherever necessary.
- (ii) The above financial information for the year 2014-15 has been compiled from the Audited Accounts which are subject to review by the Comptroller & Auditor General of India under Section 143(6) of the Companies Act, 2013.

This is for your information and record please.

Thanking you,

Yours faithfully,
For, INDIAN OIL CORPORATION LTD.


(RAJU RANGANATHAN)
COMPANY SECRETARY

29/05/15