


Financial Services
IL&FS Financial Services Limited

The IL&FS Financial Centre
3rd Floor, Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
INDIA

T +91 22 2653 3333
F +91 22 2653 3149
W www.ifsifn.com

(CIN UB5990MH1995PLC093241)

April 7, 2016

✓ **Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011


Dear Sir :

- (1) IL&FS Financial Services Limited has acquired/released equity shares of CORE Education & Technologies Limited as under:

Pledgor	Date	Quantity	Pledge/release
Smarniya Properties Private Limited	06.04.16	770,000	Pledge Released
Oscar Infra Private Limited	06.04.16	4,170,000	Pledge created
Loan Against Shares (NDU/POA)	06.04.16	445	Encumbrance created
Loan Against Shares	06.04.16	3,416,892	Pledge released

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,


Sujan Das

Authorized Signatory

Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

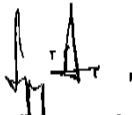
1	Name of the Target Company (TC)	CORE Education & Technologies Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	21,552,663	18.81	17.60
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	21,552,663	18.81	17.60
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	4,170,445 (4,186,892)	3.64 (3.65)	3.40 (3.42)
	Total (a+b+c+d)	(16,447)	(0.01)	(0.02)


IL&FS | Financial Services

IL&FS Financial Services Limited

(CIN U65990MH1995PLC093241)

	<u>After the acquisition/sale, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares encumbered with the acquirer	21,536,216	18.80	17.58
	c) VRs otherwise than by equity shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	21,536,216	18.80	17.58
6	Mode of acquisition / sale (e.g. open market/off-market/ public issue /rights issue / preferential allotment /inter-sc transfer etc)	Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 06, 2016		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 229,131,116 /-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 229,131,116 /-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 244,966,732 /-		



Signature of the Authorised Signatory

Place: Mumbai

Date: April 6, 2016