

January 29, 2016

DK/

To,

DCS - CRD,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: **Unaudited Financial Results for the
quarter and nine months ended 31st December, 2015**

At the meeting of the Board of Directors held today, the Board has approved the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015. Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing Standalone Unaudited financial results for the above mentioned period.

We are also arranging to publish the above financial results in the newspapers, as per Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Also find enclosed Limited Review Report dated 29th January, 2016, issued by Deloitte Haskins & Sells LLP, Chartered Accountants, Mumbai (Statutory Auditors) in respect of Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015.

Thanking you,

Yours faithfully,
For DAI-ICHI KARKARIA LIMITED



Kavita Thadeshiwar
Company Secretary

Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DAI-ICHI KARKARIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DAI-ICHI KARKARIA LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



K. A. Katki
Partner

(Membership No. 038568)

 MUMBAI, 29th January, 2016

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

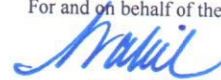
(Rs. in Lacs)

Particulars	Quarter ended			Nine months ended		Previous Year ended
	31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-15 (Audited)
1. Income from operations :						
a) Net Sales/Income from Operations (Net of excise duty)	2693	2,932	2,617	8,573	7,347	10,157
b) Other Operating Income	22	33	19	81	49	70
Total Income from operations (net)	2715	2,965	2,636	8,654	7,396	10,227
2. Expenses :						
a) Cost of materials and packing materials consumed	1665	1,871	1,684	5,508	5,093	6,893
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	(42)	37	73	(110)	(172)	(167)
d) Employee benefits expense	342	306	287	952	857	1,194
e) Depreciation and amortization expense	52	51	84	152	252	432
f) Other expenses	404	399	327	1,158	1,028	1,462
Total expenses	2421	2,664	2,455	7,660	7,058	9,814
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	294	301	181	994	338	413
4. Other Income	95	589	112	758	567	752
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	389	890	293	1,752	905	1,165
6. Finance costs	1	41	2	43	3	9
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	388	849	291	1,709	902	1,156
8. Exceptional Items						
Profit on sale of long term investment	-	-	-	-	745	745
9. Profit / (Loss) from ordinary activities before tax (7+8)	388	849	291	1,709	1,647	1,901
10. Tax expense (including deferred tax)	103	209	42	450	307	423
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	285	640	249	1,259	1,340	1,478
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	285	640	249	1,259	1,340	1,478
14. Paid up equity share capital (Face value per share - Rs.10)	745	745	745	745	745	745
15. Reserves excluding Revaluation Reserves						7,908
16. Basic and diluted Earnings per share (of Rs.10 each) (not annualized)	3.82	8.59	3.34	16.89	17.99	19.84
See accompanying notes to the Financial Results						

Notes :

- The above standalone financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 29th January, 2016.
- The statutory auditors have conducted the limited review of the above standalone financial results for the quarter and nine months ended 31st December, 2015.
- The operation of the Company relates to a single reportable segment i.e. Specialty Chemicals.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the Company has reviewed the estimated economic useful lives of its fixed assets in accordance with that provided in Schedule II to the Act. As a result (after considering the transitional provision specified in the Schedule II), the depreciation charge for corresponding quarter and nine months ended 31st December, 2015 was higher by Rs.32 Lacs and Rs.100 Lacs respectively. Consequently the figures in respect of depreciation for the corresponding quarter/nine months ended 31st December, 2015 and previous year are not directly comparable.
- During the quarter, pursuant to a Family Settlement amongst the promoters and their immediate relatives, Chairperson & Managing Director has acquired an additional shareholding of 30.37% by way of inter se transfers/transmission. There is no change in promoter shareholding as at the period end as a result of the above.
- Previous period's figures are regrouped and rearranged wherever required. Figures are rounded off to the nearest lac.

For and on behalf of the Board



Ms. S. F. Vakil
Chairperson and Managing Director

Place : Mumbai
Dated : 29th January, 2016