

The Board of Directors,
SANGAM (INDIA) LIMITED,
Atun, Chittorgarh Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter ended on 30th June, 2015.

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. SANGAM (INDIA) LIMITED ("the company") for the quarter ended 30th June, 2015 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges which has been approved by the Board of Directors except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


Based on our review conducted as above, except that:

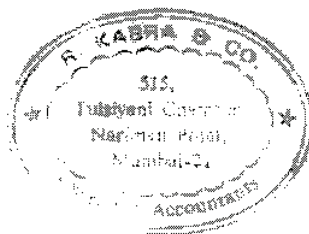
- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,


For R. Kabra & Co.
Chartered Accountants


(R. L. Kabra)
Partner
M.No. 016216
FRN: 104502W



Camp: Bhilwara
Date: 4th August, 2015

For B. L. Chordia & Co.
Chartered Accountants


(B. L. Chordia)
Partner
M.No. 010882
FRN: 000294C



Place: Bhilwara
Date: 4th August, 2015



SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-267150, Fax: 01482-304120
 CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Value through values

(Rs in Lacs)

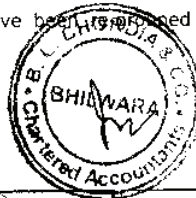
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.15	31.03.15	30.06.14	31.03.15
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of excise duty)	36493	35942	37293	146866
b)	Other operating income	168	268	210	828
	Total Income from Operations (net) (a+b)	36661	36210	37503	147694
2	Expenses				
a)	Cost of materials consumed	19625	20072	21062	83064
b)	Purchases of stock in trade	-	(62)	-	2470
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(183)	(290)	1599	(737)
d)	Employees benefits expense	3309	3124	2775	11862
e)	Depreciation and amortisation expense	2037	2287	1894	8040
f)	Power & Fuel	4038	3705	3727	15552
g)	Other Expenditure	3684	3700	3251	13744
	Total expenses	32510	32536	34308	133995
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	4151	3674	3195	13699
4	Other Income	211	134	162	274
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	4362	3808	3357	13973
6	Finance costs	1755	1772	1676	6722
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	2607	2036	1681	7251
8	Exceptional Items	-	35	-	35
9	Profit/(Loss) from ordinary activities before tax (7-8)	2607	2001	1681	7216
10	Tax Expense				
	Current	1047	511	788	2679
	Earlier Years	-	-	-	(253)
	Deferred	(160)	41	(241)	(367)
	Total Tax Expense	887	552	547	2059
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1720	1449	1134	5157
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33228
14	Earning per share (of ₹ 10/- each) (not annualised) : Basic & Diluted (In ₹)	4.36	3.68	2.88	13.08

PART II

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of Shares	20754433	22550423	22550423	22550423
	- % of Shareholding	52.65	57.20	57.20	57.20
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- % of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	18667126	16871136	16871136	16871136
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the company)	47.35	42.80	42.80	42.80
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on August 04, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in one segment i.e. Textiles.
- The Company is executing an expansion project having outlay of ₹ 198.00 Crore being part funded by Term Loans of ₹ 157.50 crores and balance from internal accruals. The project envisages installation of 26736 Spindles on P/V Dyed yarns, 74 Imported Airjet Shuttleless Weaving Machines, One Denim Line and 2 MW Solar Power Plant.
- The figures of the previous period have been corrected / re-arranged and / or recast wherever found necessary.



For and on behalf of the Board of Directors

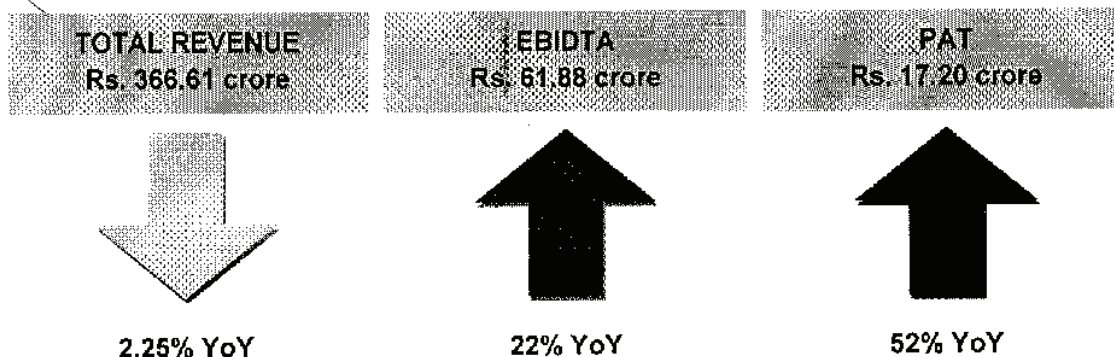
R.P. Soni
 (R.P. Soni)
 Chairman
 DIN-00401439

Date: August 04, 2015
 Place : Bhilwara





Sangam(India) Limited Q1FY16PAT up by 52% to Rs. 17.20 Crore



Mumbai, August 4, 2015: Sangam India Limited, a leading integrated textile conglomerate in India, announced its financial results for the quarter and period ended June 30, 2015.

The Company's total revenue for the quarter ended June 30, 2015 (Q1FY16) showed a marginal decline of 2.25% to Rs. 366.61 Crore as against Rs. 375.03 Crore in the quarter ended June 30, 2014 (Q1FY15).

Earnings before Interest, Depreciation and Taxation (EBIDTA) registered an increase of 22 % to Rs. 61.88 Crore in Q1FY16 from Rs. 50.89 Crore in Q1FY15.

Net profit surged by 52% to Rs. 17.20 Crore from Rs. 11.34 Crore in the Q1FY15.

The company reported an earning per share of Rs. 4.36 in Q1FY16 compared to Rs. 2.88 in Q1FY15.

The company's OPMs surged by 330 bps to 16.88% in Q1FY16. Increased integration helped the company in improving its realisation. This along with better raw material management aided the sharp jump in OPMs witnessed in the quarter.

Commenting on the results, Mr. R. P. Soni, Chairman, Sangam India Ltd said "I am happy to present a robust quarterly performance for our company. Despite softening commodity prices prevailing globally over the last couple of months, we have managed to contain its impact on our revenues.

Not only that, our increased focus on exports yielded a better-than-expected results, with our overall exports reporting a growth of 22 % YoY. In particular, denim exports (value added) have shown a quantum jump of 272% (Rs. 17 Crore in Q1FY16) over corresponding quarter last year. Exports of PV fabric has also shown a robust growth of 53% YoY. This is in line with the company's strategy to increase the exports of value added products in lieu of low margin yarn exports.





Going forward our focus will continue on increased integration and higher exports, stoking margins positively. To this effect, the board has approved a capex of Rs. 198Crore in this year to enhance our integration capabilities further and help consolidate our market leadership status in the PV segment. Our renewed focus on garmenting was evident with our foray into seamless garmenting (July 2015) and thereby 1st-of-its-kind launch of seamless garments (intimate women wear), in India, under the brand 'Channel Nine'. Our historical capacity expansion plans have propelled us to foray into, value added, and new product segments. Through Channel Nine, we intend to make aggressive inroads into the domestic lingerie retail market.

As a company, it has always been our endeavor to grow but without compromising on profitability. This will continue going forward."

About Sangam(India) Limited

(Reuters Code: SANG.BO; BLOOMBERG: SNGM@IN; BSE Scrip Code: 514234)

Born of humble beginnings in the year 1984, Sangam Group is promoted by first-generation entrepreneurs R P Soni and S N Modani, Sangam (India) is a leading business conglomerate known for its strong business values and principles. The group has an extensive domestic presence and also has been exporting to more than 50 countries for over 15 years and enjoys a 3 Star Trading House Status. Sangam India is one of the largest manufacturer of polyester dyed yarn in the country. At present, Sangam India has 211,296 spindles of pv dyed yarn and cotton yarn installed in Bhilwara along with 437 weaving machines. Besides this the company also runs a 31 MW thermal power plant, 5 MW wind power plant and a 1 MW solar power plant. The company also has strong presence in the Indian synthetic blended fabric segment with brands like Anmol and Sangam. The company has an established client base, like Reliance, Reid & Taylor, Siyaram and Grasim. Its fabric is marketed through a network of 100 dealers and 1000 retailers.

The Group firmly believes in sharing its success with the community and has taken strong CSR initiatives through its charitable trusts, which operate a 100 bed hospital for underprivileged people; University having world class infrastructure and an IB World School in Bhilwara, Rajasthan.

For more information contact:

For more information contact

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