

INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Date: 14th August 2017

Sub. - : Outcome of the Board Meeting

Ref. - : Scrip Code - 521167

Dear Sir / Madam,

This is to inform you that the meeting of the Board of Directors held today i.e. August 14, 2017, at 4.00 p.m. and ended at 6.15 p.m.

The outcome of the Board Meeting inter alia is as under:

1) Approval of the Un-audited financial results for the quarter ended 30th June 2017:

The Board considered and approved Un-audited financial results for the quarter ended 30th June 2017. A Copy of same is enclosed.

2) Limited Review Report for the quarter ended 30th June 2017:

The Board considered and approved Limited Review Report prepared by P.C.Baradiya & Co., Statutory Auditor of the Company for the quarter ended 30th June 2017. A copy of same is enclosed.

3) Approval of the Directors Report for the Financial Year ended 31st March 2017:

The Board considered and approved the Directors Report for the Financial Year ended 31st March 2017.



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4) Approval of the Notice of the Annual General Meeting:

The Board considered and approved the notice for 24th Annual General Meeting for the financial year 2016-2017 to be held on 29th September 2017 3.00 p.m. at A/9, The Parle Colony Hsg. Society Ltd., Sahakar Road, Vileparle (E), Mumbai - 400057.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Inanna Fashion and Trends Limited
(formerly Frontline Business Solutions Limited)



Sandeep Mhaske
Director



Encl: As above

INANNA FASHION AND TRENDS LIMITED

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LIMITED)

INANNA FASHION AND TRENDS LTD.

(FORMERLY KNOWN AS FRONTLINE BUSINESS SOLUTIONS LTD.)

A/9 THE PARLE COLONY CHS SAHAKAR ROAD VILEPARLE - EAST MUMBAI -400057

PART I

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2017

(₹ in Lakhs)

Particulars	Quarter Ended			Year Date
	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Correspondin g 3 months ended in the previous year 30/06/2016	Year ended 31/03/2017
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue From Operations				
II Other Income	0.000	24.607	127.400	905.773
III Total Income (I+II)	0.248	12.388	0.000	2.441
IV Expenses				
Cost of Materials Consumed				
Purchases of Stock-in-Trade				
Changes in inventories of finished goods, Stock-in-Trade and work-in progress				
Employee benefits expense				
Finance Costs	0.000	33.585	148.790	858.896
Depreciation and amortisation expenses	0.003	0.011	0.000	0.064
Other Expenses	0.445	0.491	0.490	1.977
Total Expenses (IV)	4.530	78.936	4.660	77.032
Profit/(Loss) before exceptional items and tax (I-IV)	4.978	113.023	153.940	937.969
V Exceptional Items				
VI Profit/(Loss) before tax	-4.730	-76.028	-26.540	-29.755
VII Profit/(Loss) before tax	-4.730	-76.028	-26.540	-29.755
VIII Tax Expense:				
(1) Current Tax				
(2) Deferred Tax				
Profit/(Loss) for the period from continuing operations (VII-VIII)	0.000	0.200	0.000	0.084
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-4.730	-75.829	-26.540	-29.671
X Profit/(Loss) from discontinued operations				
XI Tax expenses of discontinued operations				
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)				
XIII Profit/(Loss) for the period (IX+XII)	-4.730			
XIV Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				



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	Particulars	3 months ended 30/06/2017	Preceding 3 months ended 31/03/2017	Correspondin g 3 months ended in the previous year 30/06/2016	Year ended 31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassifies to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-4.730			
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic		-0.711	-0.249	-0.278
	(2) Diluted		-0.711	-0.249	-0.278
XVII	Earnings per equity (for discounted operation)				
	(1) Basic				
	(2) Diluted				

Notes:

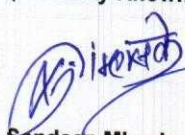
- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the meeting held on August 14, 2017 and also Limited Review were carried out by the Statutory
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Any other Note _____

Date : - 14/08/2017

Place : - Mumbai

For Inanna Fashion And Trends Ltd

(Formerly Known as Frontline Business Solutions Limited)


Sandeep Mhaske
Director



Review Report to the Board of Directors – INNANA FASHION AND TRENDS LIMITED (Formally known as Frontline Business Solutions Ltd.), MUMBAI

We have reviewed the accompanying statement of audited financial results of INNANA FASHION AND TRENDS LIMITED (Formally known as Frontline Business Solutions Ltd.), for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C.BARADIYA & CO.
Chartered Accountants



(K.C.Kankariya)
Partner
M.No43951



Place : MUMBAI
Date : 14th August, 2017