

Ind Renewable Energy Limited

(Formerly Known as Vakharia Power Infrastructure Limited)

CIN : L40102MH2011PLC221715

Regd. Office : 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021
Tel.: 2204 9233, 2204 2788, 2282 8415 • Fax : (022) 2287 0510

Date: 15.03.2017

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Company Code: 536709

Sub: Purchase of Shares of the Company

Dear Sir,

With reference to above mentioned subject, please note that I have purchased 561,034 Equity Shares of IND Renewable Energy Limited, a Company registered under the Companies Act, 1956, having its registered office at 67, Regent Chamber, Nariman Point, Mumbai 400021. Please find enclosed herewith the Disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I request you to take the above information on record and necessary action at your end.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For IND Renewable Energy Limited.


Jitendra Vakharia
CEO & Director
DIN 00047777



ANNEXURE –

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IND Renewable Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jitendra Kantilal Vakharia		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	36,26,014	11.97%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	36,26,014	11.97%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5,61,034	1.85%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	5,61,034	1.85%	

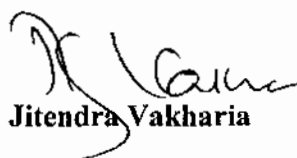


After the acquisition/sale, holding of:	
a) Shares carrying voting rights	41,87,048 13.82%
b) Shares encumbered with the acquirer	
c) VRs otherwise than by shares	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	
e) Total (a+b+c+d)	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.03.2017
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 3,02,73,600
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 3,02,73,600
Total diluted share/voting capital of the TC after the said acquisition	

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory


Jitendra Vakharia



Place: Mumbai

Date: 15.03.2017
