

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors of  
Aditya Birla Money Limited

1. We have audited the quarterly financial results of Aditya Birla Money Limited ('the Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. We draw attention to note no 4 to the statement relating to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1457.30 lacs grouped under advances recoverable in cash or kind which is subject matter of claim and more fully described therein. Our opinion is not qualified in respect of this matter.

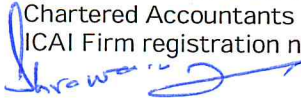


# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E



per Shrawan Jalan  
Partner  
Membership No.: 102102

Place: Chennai  
Date: May 04, 2015





ADITYA BIRLA MONEY LIMITED

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat

CIN: L65993GJ1995PLC064810; Email: abm.care@adityabirla.com

Website: www.adityabirlamoney.com

Tel.: +91-44-39190002/3; Fax: +91-44-28290835

An Aditya Birla Group Company

**PART I**

(Rupees in Lakhs) Except per share data

**Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2015**

Sr.No	Particulars	Quarter ended March 31, 2015 (Audited) (Refer Note No.6)	Quarter ended December 31, 2014 (Unaudited)	Quarter ended March 31, 2014 (Audited)	Year ended March 31, 2015 (Audited)	Year ended March 31, 2014 (Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations	2,560.09	2,471.19	1,615.76	9,934.27	5,743.83
	(b) Other Operating Income	366.08	294.70	225.17	1,266.33	764.87
	<b>Total Income from Operations (Net)</b>	<b>2,926.17</b>	<b>2,765.89</b>	<b>1,840.93</b>	<b>11,200.60</b>	<b>6,508.70</b>
2	<b>Expenses</b>					
	(a) Employee Benefits Expense	1,317.22	1,135.99	861.29	4,573.98	3,165.01
	(b) Depreciation and Amortisation Expense	129.20	139.22	130.97	572.47	611.70
	(c) Payout to Business Partners	748.51	856.29	524.50	3,181.57	1,739.83
	(d) Other Expenses	737.56	650.57	410.27	2,665.63	2,055.33
	<b>Total Expenses</b>	<b>2,932.49</b>	<b>2,782.07</b>	<b>1,927.03</b>	<b>10,993.65</b>	<b>7,571.87</b>
3	<b>Profit / (Loss) from Operations before Other Income and Finance Costs</b>	<b>(6.32)</b>	<b>(16.18)</b>	<b>(86.10)</b>	<b>206.95</b>	<b>(1,063.17)</b>
4	Other Income	187.20	161.06	119.39	671.00	482.06
5	<b>Profit / (Loss) from ordinary activities before Finance Costs</b>	<b>180.88</b>	<b>144.88</b>	<b>33.29</b>	<b>877.95</b>	<b>(581.11)</b>
6	Finance Costs	89.89	53.35	54.97	199.36	239.31
7	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>90.99</b>	<b>91.53</b>	<b>(21.68)</b>	<b>678.59</b>	<b>(820.42)</b>
8	Tax provision written back related to earlier year	-	-	-	29.13	-
9	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>90.99</b>	<b>91.53</b>	<b>(21.68)</b>	<b>707.72</b>	<b>(820.42)</b>
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,042.85	2,176.41
12	<b>Earnings Per Share</b>					
	(a) Basic	0.16	0.17	(0.04)	1.28	(1.48)
	(b) Diluted	0.16	0.17	(0.04)	1.28	(1.48)
		(Not annualised)	(Not annualised)	(Not annualised)	Annualised	Annualised

**PART II**

A	PARTICULARS OF SHAREHOLDING					
1	<b>Public shareholding</b>					
	- Number of shares	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000
	- Percentage of shareholding	25%	25%	25%	25%	25%
2	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	<b>b) Non - Encumbered</b>					
	- Number of shares	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%

	Particulars	Quarter ended March 31, 2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



PB




Standalone Statement of Assets and Liabilities as at March 31, 2015		
Particulars	As at March 31, 2015	As at March 31, 2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,554.00	1,554.00
(b) Reserves and surplus	2,042.85	2,176.41
<b>Sub-total - Shareholders' funds</b>	<b>3,596.85</b>	<b>3,730.41</b>
<b>2 Non-current liabilities</b>		
(a) Other long-term liabilities	54.60	41.00
<b>Sub-total - Non-current liabilities</b>	<b>54.60</b>	<b>41.00</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	6,906.31	987.24
(b) Trade payables	1,036.44	576.16
(c) Other current liabilities	9,404.26	14,169.93
(d) Short-term provisions	247.23	115.30
<b>Sub-total - Current liabilities</b>	<b>17,594.24</b>	<b>15,848.63</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21,245.69</b>	<b>19,620.04</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	761.34	2,051.00
(b) Non-current investments	525.66	500.66
(c) Long-term loans and advances	512.51	497.60
<b>Sub-total - Non-current assets</b>	<b>1,799.51</b>	<b>3,049.26</b>
<b>2 Current assets</b>		
(a) Trade receivables	9,140.84	8,837.74
(b) Cash and Bank balances	7,937.10	4,031.76
(c) Short-term loans and advances	2,000.14	3,390.49
(d) Other current assets	368.10	310.79
<b>Sub-total - Current assets</b>	<b>19,446.18</b>	<b>16,570.78</b>
<b>TOTAL - ASSETS</b>	<b>21,245.69</b>	<b>19,620.04</b>

**NOTES:**

- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on May 04, 2015
- The Standalone Financial Results for the year ended March 31, 2015 were audited by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz "Broking" and hence no segment disclosures have been made.
- Assets aggregating to Rs.1457.30 lakhs as on March 31, 2015 in the nature of trade receivables, advances, other assets etc., are subject matter of claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters which was under Arbitration. On May 17, 2014, Arbitral Tribunal passed an Award allowing matters relating to claim of Rs.555.47 lakhs and did not consider premature claims of Rs. 444.10 lakhs (including tax receivable claims). On August 23, 2014, ABNL has filed a petition to the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. Rs.555.47 lakhs). On August 25, 2014, erstwhile promoters have filed a petition to the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. The Company holds a provision of Rs. 579.50 lakhs as on March 31, 2015 (which includes an additional amount of Rs.10 lakhs provided in the current quarter). The Company, based on internal assessments is confident of recovering the Tax receivables of Rs. 410.09 lakhs, from the tax authorities. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the quarter ended March 31, 2015.
- Effective from 1st April, 2014, the Company has revised useful life of assets pursuant to the requirement of Schedule II of the Companies Act, 2013. Based on transitional provision provided in Schedule II, WDV of Rs. 841.28 lakhs as on March 31, 2014 in respect of assets whose useful life is already exhausted have been charged to retained earnings. Had the Company followed useful lives as per the previous policy, depreciation for the quarter ended March 31, 2015 would have been lower by Rs 18.55 lakhs and depreciation for the year ended March 31, 2015 would have been lower by Rs 108.34 lakhs.
- Figures for the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of third quarter of the financial year which were subjected to limited review.
- During the quarter, Company has made additional investment of Rs. 25 lakhs in its subsidiary Company, Aditya Birla Commodities Broking Ltd by way of 2,50,000 equity shares of Rs. 10 each.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard-20.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board  
For Aditya Birla Money Ltd.

  
Sudhakar Ramasubramanian  
Managing Director  
Place: Chennai  
Date: May 04, 2015



18

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Clause 41 of the Listing Agreement

To  
Board of Directors of  
Aditya Birla Money Limited

1. We have audited the quarterly consolidated financial results of Aditya Birla Money Limited ('the Company') for the quarter ended March 31, 2015 and the consolidated financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The consolidated financial results for the quarter ended March 31, 2015 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2014, the audited annual consolidated financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. We draw attention to note no 4 to the statement relating to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 1489.60 lacs grouped under advances recoverable in cash or kind which is subject matter of claim and more fully described therein. Our opinion is not qualified in respect of this matter.

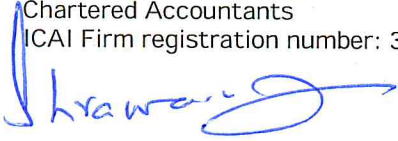


# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E



per Shrawan Jalan  
Partner  
Membership No.: 102102



Place: Chennai  
Date: May 04, 2015



ADITYA BIRLA MONEY LIMITED

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat

CIN: L65993GJ1995PLC064810; Email: abm.care@adityabirla.com

Website: www.adityabirlamoney.com

Tel.: +91-44-39190002/3; Fax: +91-44-28290835

An Aditya Birla Group Company

PART I						
(Rupees in Lakhs, except per share data)						
Statement of Consolidated Audited Results for the Quarter and Year Ended March 31, 2015						
Sr.No	Particulars	Quarter ended March 31, 2015 (Audited) (Refer Note No. 6)	Quarter ended December 31, 2014 (Unaudited)	Quarter ended March 31, 2014 (Audited)	Year ended March 31, 2015 (Audited)	Year ended March 31, 2014 (Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations	2,757.73	2,672.95	1,817.21	10,639.76	6,751.67
	(b) Other Operating Income	366.40	295.14	225.18	1,267.74	765.91
	<b>Total Income from Operations (Net)</b>	<b>3,124.13</b>	<b>2,968.09</b>	<b>2,042.39</b>	<b>11,907.50</b>	<b>7,517.58</b>
2	<b>Expenses</b>					
	(a) Employee Benefits Expense	1,385.48	1,231.78	997.39	4,949.80	3,761.38
	(b) Depreciation and Amortisation Expense	133.59	144.30	134.29	592.66	646.19
	(c) Payout to Business Partners	821.39	925.74	592.32	3,423.59	2,123.56
	(d) Other Expenses	802.59	715.11	505.56	2,920.09	2,531.52
	<b>Total Expenses</b>	<b>3,143.05</b>	<b>3,016.93</b>	<b>2,229.56</b>	<b>11,886.14</b>	<b>9,062.65</b>
3	<b>Profit / (Loss) from Operations before Other Income and Finance Costs</b>	<b>(18.92)</b>	<b>(48.84)</b>	<b>(187.17)</b>	<b>21.36</b>	<b>(1,545.07)</b>
4	Other Income	205.08	178.73	138.89	738.04	613.39
5	<b>Profit / (Loss) from ordinary activities before Finance Costs</b>	<b>186.16</b>	<b>129.89</b>	<b>(48.28)</b>	<b>759.40</b>	<b>(931.68)</b>
6	Finance Costs	89.67	53.29	54.87	198.63	242.11
7	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>96.49</b>	<b>76.60</b>	<b>(103.15)</b>	<b>560.77</b>	<b>(1,173.79)</b>
8	Tax Provision written back related to earlier year	-	-	-	29.13	-
9	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>96.49</b>	<b>76.60</b>	<b>(103.15)</b>	<b>589.90</b>	<b>(1,173.79)</b>
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1,605.54	1,858.80
12	<b>Earnings Per Share</b>					
	(a) Basic	0.17	0.14	(0.19)	1.06	(2.12)
	(b) Diluted	0.17	0.14	(0.19)	1.06	(2.12)
		(Not annualised)	(Not annualised)	(Not annualised)	Annualised	Annualised

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	<b>Public shareholding</b>					
	- Number of shares	13,850,000	13,850,000	13,850,000	13,850,000	13,850,000
	- Percentage of shareholding	25%	25%	25%	25%	25%
2	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged / Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	<b>b) Non - Encumbered</b>					
	- Number of shares	41,550,000	41,550,000	41,550,000	41,550,000	41,550,000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%

Particulars		Quarter ended March 31, 2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil




Consolidated Statement of Assets and Liabilities as at March 31, 2015			
Particulars		As at March 31, 2015	As at March 31, 2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,554.00	1,554.00
	(b) Reserves and surplus	1,605.54	1,858.80
	<b>Sub-total - Shareholders' funds</b>	<b>3,159.54</b>	<b>3,412.80</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Other long-term liabilities	57.05	66.18
	(b) Long-term provisions	13.70	22.20
	<b>Sub-total - Non-current liabilities</b>	<b>70.75</b>	<b>88.38</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	6906.31	987.24
	(b) Trade payables	1130.56	646.90
	(c) Other current liabilities	11300.80	15892.50
	(d) Short-term provisions	262.74	133.80
	<b>Sub-total - Current liabilities</b>	<b>19,600.41</b>	<b>17,660.44</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22,830.70</b>	<b>21,161.62</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	805.74	2,117.45
	(b) Non-current investments	0.66	0.66
	(c) Long-term loans and advances	710.45	743.70
	<b>Sub-total - Non-current assets</b>	<b>1,516.85</b>	<b>2,861.81</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current Investments	0.08	-
	(b) Trade receivables	9,178.85	8,855.08
	(c) Cash and Bank balances	8,934.14	4,884.88
	(d) Short-term loans and advances	2,155.36	3,571.29
	(e) Other current assets	1,045.42	988.56
	<b>Sub-total - Current assets</b>	<b>21,313.85</b>	<b>18,299.81</b>
	<b>TOTAL - ASSETS</b>	<b>22,830.70</b>	<b>21,161.62</b>

**Notes:**

- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on May 04, 2015
- The Consolidated Financial Results for the year ended March 31, 2015 were audited by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz "Broking" and hence no segment disclosures have been made.
- Assets aggregating to Rs.1489.60 lakhs as on March 31, 2015 in the nature of trade receivables, advances, other assets etc., are subject matter of claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters which was under Arbitration. On May 17, 2014, Arbitral Tribunal passed an Award allowing matters relating to claim of Rs.573.42 lakhs and did not consider premature claims of Rs. 444.10 lakhs (including tax receivable claims). On August 23, 2014, ABNL has filed a petition to the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. Rs.573.42 lakhs). On August 25, 2014, erstwhile promoters have filed a petition to the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. The Company holds a provision of Rs.593.65 lakhs as on March 31, 2015 (which includes an additional amount of Rs. 15.70 lakhs provided in the current quarter). The Company, based on internal assessments is confident of recovering the Tax receivables of Rs. 410.09 lakhs, from the tax authorities. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the quarter ended March 31, 2015.
- Effective from 1st April, 2014, the Company has revised useful life of assets pursuant to the requirement of Schedule II of the Companies Act, 2013. Based on transitional provision provided in Schedule II, WDV of Rs. 843.15 lakhs as on March 31, 2014 in respect of assets whose useful life is already exhausted have been charged to retained earnings. Had the Company followed useful lives as per the previous policy, depreciation for the quarter ended March 31, 2015 would have been lower by Rs 20.53 lakhs and depreciation for the year ended March 31, 2015 would have been lower by Rs. 120.66 lakhs.
- Figures for the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of third quarter of the financial year which were subjected to limited review.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard-20.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board  
For Aditya Birla Money Limited

  
Sudhakar Ramasubramanian  
Managing Director  
Place: Chennai  
Date : May 04, 2015

