



...Building Tomorrow

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2015

Part I

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th September, 2015	Unaudited for Quarter ended 30th June, 2015	Unaudited for Quarter ended 30th September, 2014	Unaudited for Half-year ended 30th September, 2015	Unaudited for Half-year ended 30th September, 2014	Audited for Year ended 31st March, 2015
1	Income From Operations	16,181.06	18,337.94	15,901.56	34518.99	35215.69	72033.46
	(a) Net Sales/Income from Operations (Net of Excise Duty)	17.44	75.98	51.75	93.41	85.54	171.62
	(b) Other operating income	16,198.50	18,413.92	15,953.31	34,612.40	35,301.23	72205.08
	Total Income from Operation (net)						56114.80
2	Expenses	12,470.16	13,184.16	13,211.36	25654.31	27525.75	*****
	a) Cost of materials consumed	*****	*****	*****	*****	****	*****
	b) Purchase of stock -in-trade						369.68
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(234.11)	1,164.95	(931.40)	930.84	27.28	1440.47
	d) Employee benefits expenses	384.08	366.63	362.97	750.71	709.79	1686.26
	e) Depreciations and amortisation expenses	447.06	437.89	464.28	884.94	916.97	*****
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,939.93	1,988.97	1,910.05	3928.90	4049.41	7745.98
	Total Expenditure	15,007.12	17,142.60	15,017.26	32,149.70	33,229.20	67357.19
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,191.38	1,271.32	936.05	2,462.70	2,072.03	4847.89
3	Other income	*****	*****	****	*****	****	*****
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,191.38	1,271.32	936.05	2,462.70	2,072.03	4847.89
5	Finance Costs	124.56	220.63	261.27	345.19	554.98	1170.25
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,066.82	1,050.69	674.78	2,117.51	1,517.05	3677.64
7	Exceptional items	*****	*****	*****	*****	*****	*****
8	Profit/(Loss) from ordinary activities before tax (7+8)	1,066.82	1,050.69	674.78	2,117.51	1,517.05	3677.64
9	Tax expense	41.89	60.94	26.05	102.83	71.11	282.75
10	Net Profit from Ordinary activities after Tax (9-10)	1,024.93	989.75	648.73	2,014.68	1,445.94	3394.89
11	Extraordinary Items (Net of tax expenses in Rs.)	*****	*****	****	*****	****	*****
12	Net Profit for the period (11-12)	1,024.93	989.75	648.73	2,014.68	1,445.94	3394.89
13	Share of profit of associates	*****	*****	****	*****	****	*****
14	Minority Interest	*****	*****	****	*****	****	*****
15	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	1,024.93	989.75	648.73	2,014.68	1,445.94	3394.89
16	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23	8,132.23	8132.23
17	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	*****	*****	****	*****	****	20018.18
18	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.26	1.22	0.80	2.48	1.78	4.17
	b) Diluted	1.26	1.22	0.80	2.48	1.78	4.17
19	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	1.26	1.22	0.80	2.48	1.78	4.17
	b) Diluted	1.26	1.22	0.80	2.48	1.78	4.17

FOR AND ON BEHALF OF THE BOARD

Sd/-

(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Place: Kolkata

Date: 23rd October, 2015

GALLANTT METAL LTD.

Rajeshwari
Company Secretary

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com
Corporate Identification No. : L27109WB2005PLC101553

SEGMENT WISE REPORTING FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th September, 2015	Unaudited for Quarter ended 30th June, 2015	Unaudited for Quarter ended 30th September, 2014	Unaudited for Half-year ended 30th September, 2015	Unaudited for Half-year ended 30th September, 2014	Audited for Year ended 31st March, 2015
1	Segment Revenue						
	(A) Steel	16,181.05	18,337.94	15,901.56	34,518.99	35,215.69	72033.46
	(B) Power	3,123.15	3,795.25	2,525.14	6,918.40	5,383.02	12345.82
	(C) Unallocated Income	17.43	75.98	51.75	93.41	85.54	171.62
	Total Segment Revenue	19,321.63	22,209.17	18,478.45	41,530.80	40,684.25	84550.90
	Less: Inter Segment Revenue - Power	3,123.15	3,795.25	2,525.14	6,918.40	5,383.02	12345.82
	Net Sales/Income from Operation	16,198.48	18,413.92	15,953.31	34,612.40	35,301.23	72205.08
2	Segment Result						
	(A) Steel	(380.85)	(879.54)	43.45	(1,260.40)	258.53	(751.65)
	(B) Power	1,554.80	2,074.87	840.85	3,629.69	1,727.96	5427.92
	Total Segment Result	1,173.95	1,195.33	884.30	2,369.29	1,986.49	4676.27
	Less - Interest	124.56	220.63	261.27	345.19	554.98	1170.25
	Less - Other Unallocable Expenses (Net)	(17.43)	(75.99)	(51.75)	(93.41)	(85.54)	(171.62)
	Total Profit before Tax	1,066.82	1,050.69	674.78	2,117.51	1,517.05	3677.64
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(A) Steel	1,351.42	16,309.34	1,990.04	17,660.76	13,499.20	14881.50
	(B) Power	(282.21)	8,995.52	(1,003.02)	8,713.31	9,903.83	9373.74
	(C) Un-allocable	(2.39)	6,248.43	3.93	6,246.04	5,536.31	6247.36
	Total	1,066.82	31,553.29	990.95	32,620.11	28,939.34	30502.60

FOR AND ON BEHALF OF THE BOARD

Sd/-

(C. P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Place: Kolkata

Date: 23rd October, 2015

GALLANTT METAL LTD.

Rajesh Patel
Company Secretary

GALLANTT METAL LIMITED



...Building Tomorrow

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	Half-Year ended 30.09.2015	Half- Year ended 30.09.2014	Year ended 31.03.2015
	Unaudited	Unaudited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	8132.23	8132.23	8132.23
(b) Reserves and Surplus	22032.86	18069.25	20018.18
Sub-total: Shareholders' funds	30165.09	26201.48	28150.41
2. Non-current Liabilities			
(a) Long-term borrowings	****	596.89	****
(b) Deferred tax liabilities (net)	2455.01	2140.97	2352.19
(c) Other long-term liabilities	****	****	****
(d) Long-term provisions	****	****	****
Sub-total: Non-Current liabilities	2455.01	2737.86	2352.19
3. Current Liabilities			
(a) Short-term borrowings	4708.26	11986.55	9109.13
(b) Trade payables	718.98	284.96	69.66
(c) Other current liabilities	2110.30	3188.92	1046.33
(d) Short-term provisions	1421.42	1415.92	1706.64
Sub-total: Current liabilities	8958.96	16876.35	11931.76
TOTAL -EQUITY AND LIABILITIES	41579.06	45815.69	42434.36
B. ASSETS			
1. Non-current assets			
(a) Fixed assets	21593.10	21233.95	21664.87
(b) Non-current investments	4260.37	4260.37	4260.37
(c) Long-term loans and advances	38.74	38.79	38.74
Sub-total: Non-current assets	25892.21	25533.11	25963.98
2. Current assets			
(a) Inventories	5510.22	10818.83	8566.48
(b) Trade receivables	3178.86	3876.54	2355.79
(c) Cash and cash equivalents	771.82	1237.98	597.10
(d) Short-term loans and advance	2908.46	1801.29	1633.53
(e) Other current assets	3317.49	2547.94	3317.48
Sub-total: Current assets	15686.85	20282.58	16470.38
TOTAL - ASSETS	41579.06	45815.69	42434.36

FOR AND ON BEHALF OF THE BOARD

Sd/-

(C. P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Place: Kolkata

Date: 23rd October, 2015

GALLANTT METAL LTD.

Rajesh Pathy
Company Secretary

GALLANTT METAL LIMITED

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Select Information for the Quarter and Half-Year ended September 30, 2015



Particulars	Unaudited for Quarter ended 30 th Sept., 2015	Unaudited for Quarter ended 30 th June, 2015	Unaudited for Quarter ended 30 th Sept., 2014	Unaudited for Half-Year ended 30 th Sept., 2015	Unaudited For Half-Year ended 30 th Sept., 2014	Audited for Year ended 31 st March, 2015
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares	36907818	36907818	36754000	36907818	36754000	36904818
-Percentage of Shareholding	45.38	45.38	45.20	45.38	45.20%	45.38
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	15160500	15160500	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	34.13	34.13	34.02	34.13	34.02%	34.13
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64	18.64	18.64
b) Non-encumbered						
- Number of Shares	29254006	29254006	29407824	29254006	29407824	29257006
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	65.87	65.87	65.98	65.87	65.98	65.87
-Percentage of Share (as a % of total share capital of the Company)	35.98	35.98	36.16	35.98	36.16	35.98

FOR AND ON BEHALF OF THE BOARD

Sd/-

(C. P. Agrawal)
Chairman & Managing Director
DIN: 01814318

Place: Kolkata
Date: 23rd October, 2015

GALLANTT METAL LTD.

Rajeshwari Tyagi
Company Secretary

GALLANTT METAL LIMITED

	Particulars	Three Months ended 30.09.2015
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 23rd October, 2015.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

Sd/-

(C. P. Agrawal)

Chairman & Managing Director

DIN: 01814318

Place: Kolkata

Date: 23rd October, 2015

GALLANTT METAL LTD.

Rajeshputyay
Company Secretary

GALLANTT METAL LIMITED

A. K. MEHARIA & ASSOCIATES
Chartered Accountants

2, GARSTIN PLACE, 5TH FLOOR
KOLKATA 700 001
PHONE/FAX :(33)22434659/4660
E-mail: anilmeharia@vsnl.net

LIMITED REVIEW REPORT

To,


The Board of Directors
GALLANTT METAL LIMITED
1, Crooked Lane, Second Floor,
Room Nos. 2212 & 223,
Kolkata – 700001.

We have reviewed the accompanying statement of unaudited financial results of GALLANTT METAL LIMITED for the Quarter and Half-Year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Meharia & Associates
Chartered Accountants
Firm Reg. No. 324666E


(A.K. Meharia)
Partner
Memb. No. 53918



Place: Kolkata
Date: 23.10.2015