

Ref: K/CS/2016-17/

May 27, 2016

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
BSE Listing Centre

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
  
NEAPS

Sub: Intimation of outcome of Board meeting

Reg.: Submission of Audited Financial Results for the year and quarter ended 31<sup>st</sup> March, 2016.

Dear Sir(s),

This is to inform you that Board in its meeting held today, approved the Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2016.

Furthermore, Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2016.
- (ii) Form A
- (iii) Statutory Auditors' Report on the Audited Financial Results.

An extract of the aforesaid results have been released to the press for appearance on May 28, 2016. Furthermore, it is also submitted that the Meeting commenced at 12:30 P.M. as scheduled and concluded at 5:20 P.M.

This is for your information and necessary action and in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We sincerely are of the view that you may find same in order.

Kindly acknowledge.

Thanking you,

Yours Sincerely,  
For Kalindee Rail Nirman (Engineers) Ltd.

  
(Sandeep Fuller)  
Managing Director  
DIN : 06754262

Encl.: As above

**KALINDEE RAIL NIRMAN (ENGINEERS) LTD.**

(CIN No. L64120DL1984PLC114336)

Corp. Office: Building No. 9A, 2nd Floor, Cyber City, DLF Phase - III, Gurgaon - 122 002, Haryana

Tel: +91-124-467 4800, Fax: +91-124-467 4887-88

Regd. Office: F-5, Gautam Nagar, Gulmohar Park Road, New Delhi-110049 (INDIA)

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Tel.: 91 - 124 - 4674800, 4674865 Fax: 91 - 124 - 4674887, 4674888

Email: info@kalindee.net, Website: www.kalindee.net

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rupees in Lakhs)

S.N.	Particulars	3 months ended			Financial year ended	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations	12,549.80	9,047.07	11,758.56	37,226.97	30,852.05
	(b) Other Operating Income	25.96	14.69	86.28	54.48	420.47
	<b>Total income from Operations</b>	<b>12,575.76</b>	<b>9,061.76</b>	<b>11,844.84</b>	<b>37,281.44</b>	<b>31,272.52</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed (incl. services)	10,122.18	6,619.61	8,577.44	29,055.67	23,953.24
	b) Purchase of traded goods	-	-	-	-	-
	c) (Increase) / Decrease in stock in trade and work in progress	(96.44)	578.32	1,727.38	1,298.91	1,717.41
	d) Employees benefit expense	555.06	561.71	592.59	2,251.31	1,827.86
	e) Depreciation and amortisation expense	54.33	51.57	23.82	208.68	180.30
	f) Other expenditure	297.47	290.41	507.32	1,313.11	1,738.07
	<b>Total Expenses</b>	<b>10,932.61</b>	<b>8,101.61</b>	<b>11,428.55</b>	<b>34,127.67</b>	<b>29,416.87</b>
3	<b>Profit / (Loss) from operations before other Income, finance cost, exceptional items and tax (1-2)</b>	<b>1,643.15</b>	<b>960.14</b>	<b>416.28</b>	<b>3,153.77</b>	<b>1,855.64</b>
4	Other Income	196.36	59.71	397.43	418.45	719.14
5	<b>Profit / (Loss) from ordinary activities before finance cost, exceptional items and tax (3+4)</b>	<b>1,839.51</b>	<b>1,019.85</b>	<b>813.71</b>	<b>3,572.22</b>	<b>2,574.78</b>
6	Finance Cost	915.18	925.72	714.27	3,460.00	2,371.84
7	<b>Profit / (Loss) from ordinary activities before exceptional items and tax (5-6)</b>	<b>924.33</b>	<b>94.13</b>	<b>99.44</b>	<b>112.22</b>	<b>202.95</b>
8	Exceptional item	(5,400.00)	-	(1,621.05)	(5,477.21)	(1,621.05)
	Less: Amount transfer from profit & loss account	5,477.21	-	-	5,477.21	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1,001.54</b>	<b>94.13</b>	<b>(1,521.60)</b>	<b>112.22</b>	<b>(1,418.10)</b>
10	<b>TAX EXPENSE</b>					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	25.76	-	(470.68)	25.76	(470.68)
	c) Previous year tax	-	-	25.65	-	25.65
11	<b>Net Profit / (Loss) after tax for the period (9 - 10)</b>	<b>975.78</b>	<b>94.13</b>	<b>(1,076.57)</b>	<b>86.46</b>	<b>(973.07)</b>
12	Paid-up equity share capital (Face Value Rs. 10 per share)	1,650.76	1,650.76	1,650.76	1,650.76	1,650.76
13	Reserve (Excluding Revaluation Reserves as per balance sheet of previous accounting year)	9,206.44	-	14,597.19	9,206.44	14,597.19
14	<b>EARNING PER SHARE (EPS) (Rs. 10/- each) (not annualized)</b>					
	a) Basic	5.91	0.57	(6.52)	0.52	(5.89)
	b) Diluted	5.91	0.57	(6.52)	0.52	(5.89)

**Notes:-**

- The above audited financial results have been Audited by the statutory auditors of the Company and reviewed by the Audit Committee and approved and taken on record by the Board at their meetings held on 27-May-2016.
- The figures of last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- During the year the Company has reconciled majority of its trade receivables/loans and advances. Pursuant to such reconciliation, the company has made a provision for doubtful debts of Rs 5477.21 lacs in statement of profit & loss for the year ended 31st March 2016. Considering these trade receivables/loans and advances as past due an equivalent amount has been transferred from surplus in statement of profit & loss of the earlier years. This transfer to the statement of profit and loss is based on an expert opinion obtained by the Company. As the aforesaid accounting adjustments pertain to past due, therefore it has been disclosed as an exceptional
- The hearing by the Hon'ble Delhi High Court of the Confirmation Petition for sanction of the Scheme of Amalgamation of the Company into Texmaco Rail & Engineering Limited has been adjourned to 28th September, 2016.
- The company operates in a single operating segment of Railway Construction work.
- Previous period figures have been re-grouped / re-arranged wherever necessary for the purpose of comparison.

Place : Gurgaon  
Date : 27.05.2016

For and on behalf of the Board

*Sandeep July*  
Director



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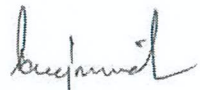

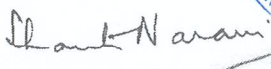
(Rupees in Lakhs)

STATEMENT OF ASSET AND LIABILITIES, AS PER CLAUSE 41 OF LISTING AGREEMENT		
STATEMENT OF ASSET AND LIABILITIES		
	As at 31-March-2016	As at 31-March-2015
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,650.76	1,650.76
(b) Reserves and surplus	9,206.44	14,597.19
<b>Sub-total - Shareholder's Funds</b>	<b>10,857.20</b>	<b>16,247.95</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	26.18	0.97
(b) Other long-term liabilities	1,592.96	1,790.14
(c) Long-term provisions	196.10	95.02
<b>Sub-total - Non-current Liabilities</b>	<b>1,815.23</b>	<b>1,886.13</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	25,571.49	18,000.62
(b) Trade payables	6,226.47	5,790.50
(c) Other current liabilities	3,168.14	2,824.20
(d) Short-term provisions	36.50	1.74
<b>Sub-total - Current Liabilities</b>	<b>35,002.60</b>	<b>26,617.07</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>47,675.04</b>	<b>44,751.14</b>
<b>B. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets (Net)	1,507.02	1,516.01
(b) Deferred tax assets	641.39	665.64
(c) Long-term loans and advances	2,070.61	1,733.75
(d) Other non-current assets	6,041.57	5,620.07
<b>Sub-total - Non-current Assets</b>	<b>10,260.58</b>	<b>9,535.46</b>
<b>2 Current assets</b>		
(a) Inventories	1,533.87	2,832.78
(b) Trade receivables	21,643.36	24,466.33
(c) Cash and cash equivalents	3,581.61	3,634.01
(d) Short-term loans and advances	2,645.71	1,200.12
(e) Other Current Assets	8,009.90	3,082.44
<b>Sub-total - Current Assets</b>	<b>37,414.46</b>	<b>35,215.68</b>
<b>TOTAL - ASSETS</b>	<b>47,675.04</b>	<b>44,751.14</b>



*Sandeep July*

**FORM A (for audit report with Un-modified opinion)**

1.	Name of the Company	Kalindee Rail Nirman (Engineers) Limited
2.	Annual financial statements for the year ended	31.03.2016
3.	Type of Audit Observation	Unmodified/ Emphasis of Matter as hereunder Gist of heading : vide note bearing no. 3 of enclosed Financial Results
4.	Frequency of Observation	appeared first time / <del>repetitive</del> / since how long
5.	To be signed by :	<div> <div>             Mr. Sandeep Fuller, Managing Director         </div> <div>             Mr. P C Kejriwal, CFO         </div> <div>             Mr. Sunil Wahal, Representative of Statutory Auditors         </div> <div>             Mr. Shanti Narain, Chairman, Audit Committee         </div> </div>

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of Kalindee Rail Nirman (Engineers) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
Board of Directors of  
Kalindee Rail Nirman (Engineers) Limited**

1. We have audited the quarterly financial results of Kalindee Rail Nirman (Engineers) Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third Quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



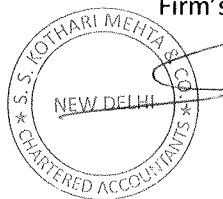
**Emphasis of matter**

3. We draw attention to Note 3 of the accompanying results. The Company has withdrawn Rs5477.21 lacs from balance of statement of profit and loss of the earlier years to the statement of profit & loss. There is no specific accounting treatment prescribed in the Accounting Standards and the Companies Act, 2013 but the Company has transferred this amount based on an expert opinion obtained by the Company. Our opinion is not qualified in respect of this matter.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

**For S.S. Kothari Mehta & Co.**

Chartered Accounts

Firm's Registration No - 000756N



**Sunil Wahal**

Partner

Membership No. 087294

Place: New Delhi  
Date: May 27, 2016